REGISTERED NUMBER: 02593203 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Acoustic Associates South West Ltd

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Company Information
for the Year Ended 31 March 2020

DIRECTORS:	Mr P J Ashford Mrs B D Ashford
SECRETARY:	Mr P J Ashford
REGISTERED OFFICE:	Gwyon House Church Road North Curry Taunton Somerset TA3 6LH
REGISTERED NUMBER:	02593203 (England and Wales)
ACCOUNTANTS:	Tosh & Co Chartered Accountants Bodhams Farm Hemyock Cullompton Devon EX15 3QS

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		49,415		26,792
			49,415		26,792
CURRENT ASSETS					
Stocks		4,400		38,942	
Debtors	6	47,548		32,463	
Prepayments and accrued income		3,352		3,039	
Cash at bank		283,403		209,648	
		338,703		284,092	
CREDITORS					
Amounts falling due within one year	7	42,826		49,957	
NET CURRENT ASSETS			295,877		234,135
TOTAL ASSETS LESS CURRENT LIABILITIES			345,292		260,927
CAPITAL AND RESERVES					
Called up share capital			700		700
Share premium			900		900
Retained earnings			343,692		259,327
SHAREHOLDERS' FUNDS			345,292		260,927

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 March 2021 and were signed on its behalf by:

Mr P J Ashford - Director

1. STATUTORY INFORMATION

Acoustic Associates South West Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office Equipment & Furniture	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 4) .

4. INTANGIBLE FIXED ASSETS

	Development costs £
COST	
At 1 April 2019	
and 31 March 2020	48,635
AMORTISATION	
At 1 April 2019	
and 31 March 2020	48,635
NET BOOK VALUE	
At 31 March 2020	-
At 31 March 2019	-

continued...

4. **INTANGIBLE FIXED ASSETS - continued**

Cost of Development of Active Noise Control System

5. **TANGIBLE FIXED ASSETS**

	Office Improvements £	Plant and machinery £	Office Equipment & Furniture £
COST			
At 1 April 2019	11,773	52,722	17,608
Additions	-	7,942	-
At 31 March 2020	11,773	60,664	17,608
DEPRECIATION			
At 1 April 2019	-	45,959	13,182
Charge for year	-	3,677	885
At 31 March 2020	-	49,636	14,067
NET BOOK VALUE			
At 31 March 2020	11,773	11,028	3,541
At 31 March 2019	11,773	6,763	4,426

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2019	20,415	23,087	125,605
Additions	26,934	-	34,876
At 31 March 2020	47,349	23,087	160,481
DEPRECIATION			
At 1 April 2019	17,690	21,982	98,813
Charge for year	7,415	276	12,253
At 31 March 2020	25,105	22,258	111,066
NET BOOK VALUE			
At 31 March 2020	22,244	829	49,415
At 31 March 2019	2,725	1,105	26,792

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	47,548	32,463

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade creditors	20,284	14,870
Taxation and social security	19,029	31,154
Other creditors	3,513	3,933
	42,826	49,957