

Bank Management Services Limited

Contents of the Abbreviated Financial Statements

For the Year Ended 31st March 2005

Company No. 02593049

Contents

Page

Abbreviated Balance Sheet

i

Notes to the Abbreviated Financial Statements

ii



Bank Management Services Limited

i

Abbreviated Balance Sheet as at 31st March 2005**As at**
31.3.04**Fixed Assets**

- Tangible Fixed Assets

Current Assets

4,300 Debtors and Prepayments 6,500

383 Cash at Bank and in Hand 30

4,683 6,530

Current Liabilities

868 Creditors due within one year 1,151

3,815 **Net Current Assets** 5,379

3,815 **Total Assets less Current Liabilities** 5,379

- Provisions for Liabilities and Charges -

£ 3,815 **Net Assets** £ 5,379

Financed by:-**Share Capital and Reserves**

100 Called-Up Share Capital 100

3,715 Profit and Loss Account 5,279

£ 3,815 **Shareholder's Funds** £ 5,379

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and that the financial statements prepared give a true and fair view of the state of affairs of the company as at the end of the financial year, together with its profit for the year in accordance with the requirements of Section 226 of the Act and otherwise comply with the requirements of the Companies Act 1985 relating to financial statements.

The director confirms that the company is entitled to the exemptions from Audit of the financial statements for the period, as specified in Section 249A(1) of the act, and that no notice has been deposited under section 249b(2) of the act.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Company Act 1985 relating to small companies.

Approved by the Board


.....Signed
R.D.J. Spicer – Director

17th June 2005

Notes to the Abbreviated Financial Statements**For the Year Ended 31st March 2005****1. Accounting Policies****b) Basis of Preparation**

The financial statements have been prepared in accordance with the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective June 2002). The policies adopted within the convention by the director are stated below.

b) Turnover

Turnover which all arises within the UK, and is related to the principal activity, is stated net of value added tax and refunds.

c) Taxation

The charge for corporation tax is based on the profit for the year. No account has been taken of deferred taxation as the director does not consider that any potential liability will be material.

d) Cash Flow Statement

The director has claimed the exemption, available under Financial Reporting Statement Number One, from preparing a cash flow statement on the grounds that the company falls within the small company parameters.

2. Debtors

Debtors are all due within one year

3. Called Up Share Capital

	<u>2005</u>	<u>2004</u>
<u>Authorised</u>		
1000 Ordinary Shares of £1 each	£ 1,000	£ 1,000
<u>Allotted, Issued and Fully Paid</u>		
100 Ordinary Share of £1 each	£ 100	£ 100