

Springfield Specialist Cars Limited

Directors' report and financial statements

31 December 2016

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Springfield Specialist Cars Limited

Company Information

Directors	Mr R Price Mrs L I Price
Company secretary	Mrs L I Price
Registered number	02592955
Registered office	3 Crowther Road Washington Tyne and Wear NE38 0AQ
Accountants	UNW LLP Chartered Accountants Citygate St James' Boulevard Newcastle upon Tyne NE1 4JE
Bankers	Barclays Bank Plc Barclays House 5 St Ann's Street Quayside Newcastle upon Tyne NE1 3DX

Springfield Specialist Cars Limited

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Springfield Specialist Cars Limited

Directors' report For the year ended 31 December 2016

The directors present their report and the unaudited financial statements for the year ended 31 December 2015. The company is dormant and has not traded during the year.

Directors

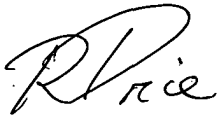
The directors who served during the year were:

Mr R Price
Mrs L I Price

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 16 June 2017 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R Price', written over a horizontal line.

Mr R Price
Director

Springfield Specialist Cars Limited

Profit and loss account For the year ended 31 December 2016

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

Springfield Specialist Cars Limited

Balance sheet As at 31 December 2016

	Note	2016 £
Current assets		
Debtors	3	1,165,021
Total assets less current liabilities		<u>1,165,021</u>
Net assets		<u><u>1,165,021</u></u>
Capital and reserves		
Called up share capital		90,000
Other reserves		469,464
Profit and loss account		605,557
		<u><u>1,165,021</u></u>

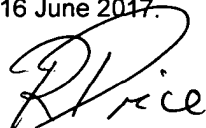
For the year ended 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16 June 2017.



Mr R Price
Director

Company registered number: 02592955

The notes on page 4 form part of these financial statements.

Springfield Specialist Cars Limited

Notes to the financial statements For the year ended 31 December 2016

1. General information

The company is a private company limited by shares, incorporated and domiciled in the United Kingdom. The address of the registered office is given in the company information page of these financial statements.

Statement of compliance

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 'the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' and the Companies Act 2006.

2. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated. The company has adopted Section 1A of FRS 102 in the current year and an explanation of how the transition to FRS 102 has affected the reported financial performance and position is given in note 5.

2.1 Basis of preparation of financial statements

The financial statements are prepared on a going concern basis and under the historical cost convention. They are presented in pounds sterling.

2.2 Short term debtors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. Debtors

	2016 £
Amounts owed by group undertakings	1,165,021

4. Controlling party

The immediate and ultimate parent company of Springfield Specialist Cars Limited is Springfield Cars Limited, which is also the parent company of the group of undertakings for which group financial statements are drawn up. Springfield Cars Limited is registered in England & Wales, and copies of its financial statements can be obtained from Companies House.

5. Transition to FRS 102

This is the first year that the company has presented its financial statements under FRS 102. The last financial statements under the previous UK GAAP were for the year ended 31 December 2015. The date of transition to FRS 102 was 1 January 2015.

The accounting policies adopted under the previous UK GAAP were not materially different from those adopted under FRS 102, and consequently profit for the year ended 31 December 2015 and total equity as at 1 January 2015 and 31 December 2015 are the same under FRS 102 as they were under previous UK GAAP.