

Unaudited Financial Statements  
for the Year Ended  
31 March 2021  
for  
Southdown Materials Testing Limited

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for the Year Ended 31 March 2021

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**DIRECTORS:**

S R Southall  
Mrs M Southall

**SECRETARY:**

Mrs M Southall

**REGISTERED OFFICE:**

Unit 5  
Tansey Green Industrial Estate  
Tansey Green Road, Pensnett  
Brierley Hill  
West Midlands  
DY5 4TL

**REGISTERED NUMBER:**

02592862 (England and Wales)

**ACCOUNTANTS:**

Nicklin LLP  
Church Court  
Stourbridge Road  
Halesowen  
West Midlands  
B63 3TT

Balance Sheet  
31 March 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		543,994		541,898
<b>CURRENT ASSETS</b>					
Debtors	5	108,135		108,718	
Cash at bank		<u>417,896</u>		<u>372,034</u>	
		526,031		480,752	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>110,866</u>		<u>124,560</u>	
<b>NET CURRENT ASSETS</b>			<u>415,165</u>		<u>356,192</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			959,159		898,090
<b>PROVISIONS FOR LIABILITIES</b>			<u>30,854</u>		<u>24,524</u>
<b>NET ASSETS</b>			<u>928,305</u>		<u>873,566</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>928,205</u>		<u>873,466</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>928,305</u>		<u>873,566</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2021 and were signed on its behalf by:

S R Southall - Director

1. **STATUTORY INFORMATION**

Southdown Materials Testing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Improvements to property	- Straight line over 10 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Government grants**

Grants have been received as compensation for costs already incurred or for immediate financial support, with no future related costs, these have been recognised as income in the period it was received.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 8) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 April 2020	254,482	343,409	436,487
Additions	-	-	2,750
Disposals	-	-	-
At 31 March 2021	<u>254,482</u>	<u>343,409</u>	<u>439,237</u>
<b>DEPRECIATION</b>			
At 1 April 2020	-	188,862	333,650
Charge for year	-	27,426	15,840
Eliminated on disposal	-	-	-
At 31 March 2021	<u>-</u>	<u>216,288</u>	<u>349,490</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>254,482</u>	<u>127,121</u>	<u>89,747</u>
At 31 March 2020	<u>254,482</u>	<u>154,547</u>	<u>102,837</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2020	45,383	85,019	15,578	1,180,358
Additions	16,842	60,242	-	79,834
Disposals	-	(31,091)	-	(31,091)
At 31 March 2021	<u>62,225</u>	<u>114,170</u>	<u>15,578</u>	<u>1,229,101</u>
<b>DEPRECIATION</b>				
At 1 April 2020	40,769	59,601	15,578	638,460
Charge for year	3,220	18,136	-	64,622
Eliminated on disposal	-	(17,975)	-	(17,975)
At 31 March 2021	<u>43,989</u>	<u>59,762</u>	<u>15,578</u>	<u>685,107</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>18,236</u>	<u>54,408</u>	<u>-</u>	<u>543,994</u>
At 31 March 2020	<u>4,614</u>	<u>25,418</u>	<u>-</u>	<u>541,898</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	92,744	94,393
Prepayments and accrued income	<u>15,391</u>	<u>14,325</u>
	<u>108,135</u>	<u>108,718</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	30,169	25,715
Corporation Tax	39,000	26,038
Social security creditor	2,538	3,422
Value added tax	13,367	27,067
Other creditors	-	2,977
Directors' current accounts	20,576	4,125
Sundry creditors & accrued charges	<u>5,216</u>	<u>35,216</u>
	<u>110,866</u>	<u>124,560</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

An amount of £20,576 was owed to the directors at 31st March 2021 (2020: £4,125 )

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.