

Unaudited Financial Statements
for the Year Ended
31 March 2022
for
Southdown Materials Testing Limited

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTORS:

S R Southall
Mrs M Southall

SECRETARIES:

Mrs M Southall
Ms K A Stait

REGISTERED OFFICE:

Unit 5
Tansey Green Industrial Estate
Tansey Green Road, Pensnett
Brierley Hill
West Midlands
DY5 4TL

REGISTERED NUMBER:

02592862 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Balance Sheet
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		494,509		543,994
CURRENT ASSETS					
Debtors	5	112,296		108,135	
Cash at bank		<u>512,644</u>		<u>417,896</u>	
		624,940		526,031	
CREDITORS					
Amounts falling due within one year	6	<u>191,107</u>		<u>110,866</u>	
NET CURRENT ASSETS			<u>433,833</u>		<u>415,165</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			928,342		959,159
PROVISIONS FOR LIABILITIES			<u>30,854</u>		<u>30,854</u>
NET ASSETS			<u>897,488</u>		<u>928,305</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>897,388</u>		<u>928,205</u>
SHAREHOLDERS' FUNDS			<u>897,488</u>		<u>928,305</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 September 2022 and were signed on its behalf by:

S R Southall - Director

1. **STATUTORY INFORMATION**

Southdown Materials Testing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Improvements to property	- Straight line over 10 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2021	254,482	343,409	439,237
Additions	-	-	8,725
At 31 March 2022	<u>254,482</u>	<u>343,409</u>	<u>447,962</u>
DEPRECIATION			
At 1 April 2021	-	216,288	349,490
Charge for year	-	27,426	14,773
At 31 March 2022	-	<u>243,714</u>	<u>364,263</u>
NET BOOK VALUE			
At 31 March 2022	<u>254,482</u>	<u>99,695</u>	<u>83,699</u>
At 31 March 2021	<u>254,482</u>	<u>127,121</u>	<u>89,747</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021	62,225	114,170	15,578	1,229,101
Additions	383	-	-	9,108
At 31 March 2022	<u>62,608</u>	<u>114,170</u>	<u>15,578</u>	<u>1,238,209</u>
DEPRECIATION				
At 1 April 2021	43,989	59,762	15,578	685,107
Charge for year	2,793	13,601	-	58,593
At 31 March 2022	<u>46,782</u>	<u>73,363</u>	<u>15,578</u>	<u>743,700</u>
NET BOOK VALUE				
At 31 March 2022	<u>15,826</u>	<u>40,807</u>	-	<u>494,509</u>
At 31 March 2021	<u>18,236</u>	<u>54,408</u>	-	<u>543,994</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	95,281	92,744
Prepayments and accrued income	<u>17,015</u>	<u>15,391</u>
	<u>112,296</u>	<u>108,135</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	24,453	30,169
Amounts owed to group undertakings	6,748	-
Corporation Tax	31,560	39,000
Social security creditor	3,309	2,538
Value added tax	19,553	13,367
Directors' current accounts	100,268	20,576
Sundry creditors & accrued charges	<u>5,216</u>	<u>5,216</u>
	<u>191,107</u>	<u>110,866</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

An amount of £100,268 was owed to the directors at 31st March 2021 (2021: £20,576).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.