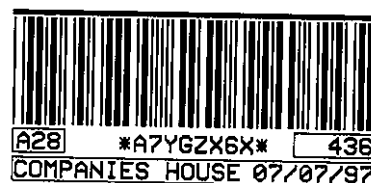


OBTAIN EASY LIMITED
Registered Number: 2592751

DIRECTORS REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 24 JUNE 1997



OBTAIN EASY LIMITED

(Registered Number: 2592751)

**DIRECTORS' REPORT
FOR THE YEAR ENDED 24 JUNE 1997**

The Directors submit their Report and the unaudited Balance Sheet of the Company for the year ended 24 June 1997.

PRINCIPAL ACTIVITY

During the period the Company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss.

DIRECTORS AND THEIR INTERESTS

The following have acted as Directors of the Company during the period:

Philip Upton

Philip Upton had a beneficial interest in one share of the Company during the year.

AUDITORS

As the Company is, in the opinion of the Director, a Dormant Company a Special Resolution was passed by all the Members of the Company in 1993 pursuant to Section 250 (was Section 252) of the Companies Act 1985 that Auditors shall not be appointed, and that the Company shall be exempt from the obligation to appoint Auditors under Section 384 of the Companies Act 1985.

On behalf of the Board

A handwritten signature in black ink, appearing to read 'Philip Upton', written over a horizontal line.

Philip Upton
Director

1 July 1997

OBTAIN EASY LIMITED

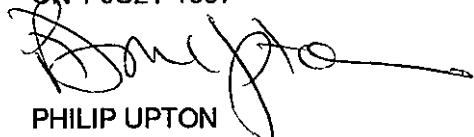
BALANCE SHEET AS AT 24 JUNE 1997

	<u>1997</u> £'000	<u>1996</u> £'000
Cash	<u>8</u>	<u>8</u>
NET CURRENT ASSETS	<u>8</u>	<u>8</u>
CAPITAL AND RESERVES		
Called up share capital	<u>8</u>	<u>8</u>

The company was dormant throughout the financial year.

APPROVED BY THE BOARD

ON 1 JULY 1997



PHILIP UPTON
DIRECTOR

NOTES

Accounting Policies

The balance sheet has been prepared under the historical cost convention, in accordance with the applicable accounting standards.