

**G.R. MECHANICAL SERVICES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2018**

Mark Holt & Co Limited  
Chartered Accountants  
7 Sandy Court  
Ashleigh Way  
Langage Business Park  
Plymouth  
Devon  
PL7 5JX

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FOR THE YEAR ENDED 30 APRIL 2018**

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**G.R. MECHANICAL SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2018**

**DIRECTORS:**

G G Rowe  
M G Rowe  
S M Rowe  
C J Rowe  
J Merryfield  
D Goodman

**SECRETARY:**

D Goodman

**REGISTERED OFFICE:**

First Floor  
Tamar Building  
Queen Anne's Battery  
PLYMOUTH  
Devon  
PL4 0LP

**REGISTERED NUMBER:**

02592334 (England and Wales)

**ACCOUNTANTS:**

Mark Holt & Co Limited  
Chartered Accountants  
7 Sandy Court  
Ashleigh Way  
Langage Business Park  
Plymouth  
Devon  
PL7 5JX

ABRIDGED BALANCE SHEET  
30 APRIL 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		4,053		5,341
<b>CURRENT ASSETS</b>					
Stocks		151,620		132,563	
Debtors		282,635		386,205	
Cash at bank		16,004		2,480	
		<u>450,259</u>		<u>521,248</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>447,787</u>		<u>514,177</u>	
<b>NET CURRENT ASSETS</b>			<u>2,472</u>		<u>7,071</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,525</u>		<u>12,412</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>698</u>		<u>908</u>
<b>NET ASSETS</b>			<u>5,827</u>		<u>11,504</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			7		7
Retained earnings			<u>5,820</u>		<u>11,497</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,827</u>		<u>11,504</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 January 2019 and were signed on its behalf by:

G G Rowe - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

**1. STATUTORY INFORMATION**

G.R. Mechanical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. This is the first year that the accounts have been prepared under Financial Reporting Standard 102, there were no transitional adjustments.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and the rendering of services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

**Impairment of assets**

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditors are measured at the transaction price.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2018**

**3. ACCOUNTING POLICIES - continued****Taxation**

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date, except as otherwise indicated.

Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. If and when all conditions for retaining tax allowances for the cost of a fixed asset have been met, the deferred tax is reversed.

Deferred tax is calculated using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

The tax expense (income) is presented either in profit or loss, other comprehensive income or equity depending on the transaction that resulted in the tax expense (income).

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2017 6) .

**5. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 May 2017	
and 30 April 2018	<b>40,274</b>
<b>DEPRECIATION</b>	
At 1 May 2017	<b>34,933</b>
Charge for year	<b>1,288</b>
At 30 April 2018	<b>36,221</b>
<b>NET BOOK VALUE</b>	
At 30 April 2018	<b>4,053</b>
At 30 April 2017	<b>5,341</b>

**6. ULTIMATE CONTROLLING PARTY**

The company is owned and controlled by Mr G Rowe, by virtue of his shareholding in the parent company G.R. Mechanical (Holdings) Ltd, registered in the UK.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.