

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

02592182

Name of Company

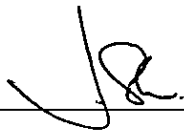
ABAC (UK) Limited

I / We

Jeremy Simon Spratt
PO Box 695
8 Salisbury Square
London
EC4Y 8BBJohn David Thomas Milsom
KPMG LLP, 8 Salisbury Square
London
EC4Y 8BBthe liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 29/09/2011 to 28/09/2012

Signed



Date

07/10/12

KPMG LLP
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Ref ABA03B5319/PJL/JXE

TUESDAY



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COMPANIES HOUSE

ABAC (UK) Limited (in members' voluntary liquidation) ("the Company")

Annual progress report for the period from 29 September 2011 to 28 September 2012

Name	ABAC (UK) Limited
Trading name / Former names	Kompex Industrial Products Limited (until 17/11/1998)
Company number	02592182
Previous registered office	Swallowdale Lane, Hemel Hempstead, Hertfordshire, HP2 7HA
Present registered office	KPMG LLP, 8 Salisbury Square, London EC4Y 8BB
Joint liquidators	Jeremy Simon Spratt & John David Thomas Milsom
Joint liquidators' address	KPMG LLP, 8 Salisbury Square, London EC4Y 8BB
Date of appointment	29 September 2011
Appointed by	Members

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
1 00	Intercompany debt		
		<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>1.00</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt of £1 due from Atlas Copco UK Holdings Limited, the Company's sole shareholder

Notices to creditors to prove their claims in the liquidation were advertised in The London Gazette and The Times newspaper on 10 October 2011. No creditors were forthcoming as a result of these advertisements.

A potential pension scheme in the name of the Company and administered by Aviva was identified. The liquidators wrote to Aviva inviting them to submit any claim they may have in the liquidation in respect of the scheme. No claim was forthcoming.

Tax

All pre-liquidation corporation tax matters were handled by KPMG Tax who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC"). The joint liquidators have subsequently requested confirmation from HMRC that the Company has no outstanding corporation tax returns or liabilities, that it will not raise enquiries into any pre or post liquidation periods and that it has no objection to the liquidators calling a final meeting of members to conclude the liquidation. This is the only matter preventing the conclusion of the liquidation.

Distributions

No distributions have been made to date.

Joint liquidators' remuneration and expenses

A written resolution was passed on 29 September 2011 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the liquidators' remuneration has been paid by Atlas Copco UK Holdings Limited and accordingly no detailed analysis is included in this report.