

THE PAPER TRAIL PUBLISHING COMPANY LIMITED

Registered Number: 2592153
England and Wales

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009

CONTENTS:

	Page
General Information	1
Director's Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 to 7

SATURDAY



AH1LZGW0

A40

23/01/2010

367

COMPANIES HOUSE

THE PAPER TRAIL PUBLISHING COMPANY LIMITED

GENERAL INFORMATION

Company Number 2592153 (England and Wales)

Director T. M. I. Tate

Secretary H. B. K. Tate

Registered Office 11 Bridge Wharf
Old Isleworth
Middlesex
TW7 6BS

Bankers Barclays Bank Plc
Richmond Upon Thames
RICHMOND
Surrey
TW9

THE PAPER TRAIL PUBLISHING COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2009

The director presents her report and the financial statements for the year ended 31st March 2009

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activities

The principal activity of the company is in publishing watercolour postcards of London and framed products aimed at the tourist industry. However, the company did not trade during the year.

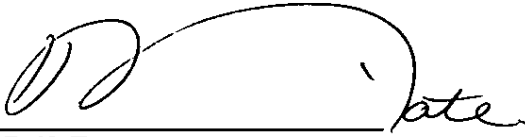
Director and Her Interests

The director who served during the year and her beneficial interests in the Issued Share Capital of the company, was as follows:

	Class of Share	Number of Shares Held	
		2009	2008
T. M. I. Tate	Ordinary	75	75

Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. It was approved by the board on 12th January 2010 and signed on its behalf.


H. B. K. Tate
Secretary

THE PAPER TRAIL PUBLISHING COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2009

	Notes	2009	2008
Turnover	(1)	-	-
Deduct: Cost of Sales		-	-
		<hr/>	<hr/>
Gross Profit		-	-
Administrative Expenses		-	-
		<hr/>	<hr/>
Operating Profit	(2)	-	-
Interest Receivable		-	-
		<hr/>	<hr/>
Profit on Ordinary Activities before Taxation		-	-
Tax on Ordinary Activities	(5)	-	-
		<hr/>	<hr/>
Profit on Ordinary Activities after Taxation		-	-
Dividends Paid		-	-
		<hr/>	<hr/>
Retained Profit for the Year		-	-
Retained Profit/(Loss) Brought Forward		(549)	(549)
		<hr/>	<hr/>
Retained Profit/(Loss) Carried Forward		<u>(£549)</u>	<u>(£549)</u>

Total Recognised Gains and Losses

There were no recognised Gains or Losses during the year other than those included in the Profit and Loss Account.

The notes on Pages 5 to 7 form part of these financial statements.

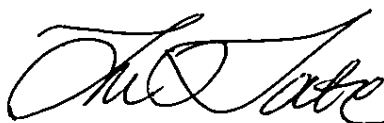
THE PAPER TRAIL PUBLISHING COMPANY LIMITED

BALANCE SHEET AS AT 31ST MARCH 2009

	Notes	2009	2008
FIXED ASSETS			
Tangible Assets	(6)	4,571	4,571
CURRENT ASSETS			
Cash at Bank	(7)	54	54
Debtors	(8)	830	830
Stocks	(9)	3,100	3,100
		<u>3,984</u>	<u>3,984</u>
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	(10)	<u>(9,004)</u>	<u>(9,004)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(5,020)</u>	<u>(5,020)</u>
Total Assets Less Current Liabilities		<u>(449)</u>	<u>(449)</u>
Creditors: Amounts falling due within more than 1 year	(11)	-	-
Provision for Liabilities and Charges		-	-
		<u>(449)</u>	<u>(449)</u>
Deferred Assets	(12)	-	-
NET ASSETS/(LIABILITIES)		<u>(£449)</u>	<u>(£449)</u>
CAPITAL AND RESERVES			
Called up Share Capital	(13)	100	100
Profit and Loss Account		<u>(549)</u>	<u>(549)</u>
SHAREHOLDERS FUNDS	(14)	<u>(£449)</u>	<u>(£449)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of the s.249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st March 2009. The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2009 and of its profit & loss for the year then ended, in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the Board on 12th January 2010 and signed on its behalf.



Director

T. M. I. Tate

Date: 12/1/10

The notes on Pages 5 to 7 form part of these financial statements.

THE PAPER TRAIL PUBLISHING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost, less depreciation. The cost of tangible fixed assets is written off by equal instalments over their estimated useful lives, as follows:

Equipment - 4 years

(c) Turnover

The company did not trade during the year.

(c) Deferred Taxation

There is no provision for deferred taxation.

2. OPERATING PROFIT/(LOSS)	2,009	2,008
The operating profit/(loss) is stated after charging:		
Directors' Remuneration	-	-
Depreciation	-	-
	<hr/>	<hr/>
	<u>£NIL</u>	<u>£NIL</u>
3. DIRECTOR'S REMUNERATION		
Emoluments for services as Director	-	-
4. INTEREST PAYABLE		
On Bank Loans and Overdrafts	-	-
5. UK CURRENT YEAR TAXATION		
UK Corporation Tax @ 0% (2008 - 0%)	-	-
Prior years: UK Corporation Tax	-	-
	<hr/>	<hr/>
	<u>£NIL</u>	<u>£NIL</u>

THE PAPER TRAIL PUBLISHING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009

6. TANGIBLE FIXED ASSETS	Original Paintings	Office Equipment	Total
Cost at 1st April 2008	4,571	340	4,911
Additions during the year	-	-	-
	<hr/>	<hr/>	<hr/>
Cost as at 31st March 2009	<u>£4,571</u>	<u>£340</u>	<u>£4,911</u>
Aggregate Depreciation at 1st April 2008	-	340	340
Depreciation for the year	-	-	-
	<hr/>	<hr/>	<hr/>
Aggregated Depreciation as at 31st March 2009	-	<u>£340</u>	<u>£340</u>
Net Book Value at 31st March 2009	<u>£4,571</u>	<u>£NIL</u>	<u>£4,571</u>
Net Book Value at 31st March 2008	<u>£4,571</u>	<u>£NIL</u>	<u>£4,571</u>
7. CASH AT BANK AND IN HAND		2,009	2,008
Bank Current Account		54	54
Cash in Hand		-	-
		<hr/>	<hr/>
		<u>£54</u>	<u>£54</u>
8. DEBTORS - due within one year			
Trade Debtors		130	130
Prepayments		700	700
		<hr/>	<hr/>
		<u>£830</u>	<u>£830</u>
9. STOCK HELD			
Postcards		2,809	2,809
Display Stands		141	141
Framed Pictures		150	150
		<hr/>	<hr/>
		<u>£3,100</u>	<u>£3,100</u>

THE PAPER TRAIL PUBLISHING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009

10. CREDITORS - Amounts falling due within one year	2,009	2,008
Corporation Tax Payable	-	-
Value Added Tax	42	42
PAYE/NIC	-	-
Directors' Loan Account	8,962	8,962
Trade Creditors	-	-
Sundry Creditors	-	-
	<u>£9,004</u>	<u>£9,004</u>
11. CREDITORS - Amounts falling due after one year	<u>£NIL</u>	<u>£NIL</u>
12. DEFERRED ASSETS	<u>£NIL</u>	<u>£NIL</u>
13. CALLED UP SHARE CAPITAL		
(a) Authorised: 10,000 Ordinary Shares £1 each	<u>£10,000</u>	<u>£10,000</u>
(b) Allotted, called up and fully paid: 100, Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
14. SHAREHOLDERS' FUNDS		
Profit/(Loss) for the Year	-	-
Opening Shareholders' Funds	(449)	(449)
	<u>(£449)</u>	<u>(£449)</u>
Closing Shareholders' Funds/(Deficit)	<u>(£449)</u>	<u>(£449)</u>