

Registered Number 02592151

COLSTAN PROFILES LIMITED

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September 2013

| | Notes | 2013 | 2012 |
|--|-------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 73,270 | 48,886 |
| | | <u>73,270</u> | <u>48,886</u> |
| Current assets | | | |
| Stocks | | 52,951 | 51,926 |
| Debtors | | 308,869 | 421,078 |
| Cash at bank and in hand | | 597 | 628 |
| | | <u>362,417</u> | <u>473,632</u> |
| Creditors: amounts falling due within one year | 3 | (297,289) | (405,679) |
| Net current assets (liabilities) | | <u>65,128</u> | <u>67,953</u> |
| Total assets less current liabilities | | <u>138,398</u> | <u>116,839</u> |
| Creditors: amounts falling due after more than one year | 3 | - | (8,485) |
| Provisions for liabilities | | (7,412) | (3,783) |
| Total net assets (liabilities) | | <u>130,986</u> | <u>104,571</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 130,886 | 104,471 |
| Shareholders' funds | | <u>130,986</u> | <u>104,571</u> |

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 May 2014

And signed on their behalf by:

Mrs J Harris, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Motor vehicles - 25% on cost

Computer equipment - 25% on cost

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Tangible fixed assets

| | £ |
|----------------------|----------------|
| Cost | |
| At 1 October 2012 | 130,632 |
| Additions | 41,301 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 September 2013 | <u>171,933</u> |
| Depreciation | |
| At 1 October 2012 | 81,746 |
| Charge for the year | 16,917 |
| On disposals | - |
| At 30 September 2013 | <u>98,663</u> |

Net book values

| | |
|----------------------|---------------|
| At 30 September 2013 | <u>73,270</u> |
| At 30 September 2012 | <u>48,886</u> |

3 Creditors

| | <i>2013</i> | <i>2012</i> |
|---------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| Secured Debts | 55,944 | 97,159 |

4 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2013</i> | <i>2012</i> |
|--------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 100 Ordinary shares of £1 each | 100 | 100 |

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