

Company Registration No. 02591891 (England and Wales)

**FLOW LABORATORIES LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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# FLOW LABORATORIES LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	M Jessop R Robertson
<b>Secretary</b>	M Jessop
<b>Company number</b>	02591891
<b>Registered office</b>	2nd Floor Old Inn House 2 Carshalton Road Sutton SM1 4RA
<b>Accountants</b>	Rothman Pantall LLP 2nd Floor Old Inn House 2 Carshalton Road Sutton SM1 4RA

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# **FLOW LABORATORIES LIMITED**

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# FLOW LABORATORIES LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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The directors present their report and financial statements for the year ended 30 September 2013.

### Principal activities

The principal activity of the company during the year continued to be the provision of services for export management.

### Directors

The following directors have held office since 1 October 2012:

M Jessop

R Robertson

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

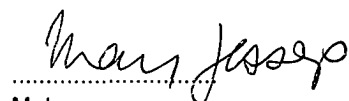
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



M Jessop

Secretary

13/03/14

# FLOW LABORATORIES LIMITED

## ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FLOW LABORATORIES LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2013

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Flow Laboratories Limited for the year ended 30 September 2013 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Flow Laboratories Limited, as a body, in accordance with the terms of our engagement letter dated 10 February 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Flow Laboratories Limited and state those matters that we have agreed to state to the Board of Directors of Flow Laboratories Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Flow Laboratories Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Flow Laboratories Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Flow Laboratories Limited. You consider that Flow Laboratories Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Flow Laboratories Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rothman Pantall LLP

Chartered Accountants

31/03/14

2nd Floor  
Old Inn House  
2 Carshalton Road  
Sutton  
SM1 4RA

# FLOW LABORATORIES LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2013

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	Notes	2013 £	2012 £
Turnover		17,101	17,639
Administrative expenses		(17,070)	(16,922)
		<hr/>	<hr/>
Profit on ordinary activities before taxation	2	31	717
Tax on profit on ordinary activities	3	(45)	(163)
		<hr/>	<hr/>
(Loss)/profit for the year	8	(14)	554
		<hr/> <hr/>	<hr/> <hr/>

# FLOW LABORATORIES LIMITED

## BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	5		104		200
<b>Current assets</b>					
Debtors	6	-		8,924	
Cash at bank and in hand		71,284		93,059	
		71,284		101,983	
<b>Creditors: amounts falling due within one year</b>		(5,959)		(6,740)	
<b>Net current assets</b>			65,325		95,243
<b>Total assets less current liabilities</b>			65,429		95,443
<b>Capital and reserves</b>					
Called up share capital	7		102		102
Profit and loss account	8		65,327		95,341
<b>Shareholders' funds</b>			65,429		95,443

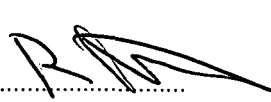
For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 13/3/14

  
R Robertson  
Director

Company Registration No. 02591891

# FLOW LABORATORIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% per annum straight line
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#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

<b>2 Operating profit</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging:		
Depreciation of tangible assets	96	96
	<u>          </u>	<u>          </u>
<b>3 Taxation</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Domestic current year tax</b>		
U.K. corporation tax	45	163
	<u>          </u>	<u>          </u>
<b>Total current tax</b>	<b>45</b>	<b>163</b>
	<u>          </u>	<u>          </u>
<b>4 Dividends</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Ordinary final paid	30,000	30,000
	<u>          </u>	<u>          </u>



# FLOW LABORATORIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2013

### 5 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 October 2012 & at 30 September 2013	1,637
<b>Depreciation</b>	
At 1 October 2012	1,437
Charge for the year	96
At 30 September 2013	1,533
<b>Net book value</b>	
At 30 September 2013	104
At 30 September 2012	200

### 6 Debtors

2013	2012
£	£
Trade debtors	8,924

### 7 Share capital

	2013	2012
	£	£
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
100 Redeemable Ordinary shares of £1 each	100	100
	102	102

# FLOW LABORATORIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2013

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### 8 Statement of movements on profit and loss account

	Profit and loss account
	£
Balance at 1 October 2012	95,341
Loss for the year	(14)
Dividends paid	(30,000)
	<hr/>
Balance at 30 September 2013	65,327
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### 9 Control

M Jessop is the ultimate controlling party by virtue of her shareholding and directorship.