

Company Registration No 02591891 (England and Wales)

**FLOW LABORATORIES LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**



# FLOW LABORATORIES LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	M Jessop R Robertson
<b>Secretary</b>	M Jessop
<b>Company number</b>	02591891
<b>Registered office</b>	2nd Floor Old Inn House 2 Carshalton Road Sutton SM1 4RA
<b>Accountants</b>	Rothman Pantall LLP 2nd Floor Old Inn House 2 Carshalton Road Sutton SM1 4RA

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# **FLOW LABORATORIES LIMITED**

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# FLOW LABORATORIES LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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The directors present their report and financial statements for the year ended 30 September 2012

### Principal activities

The principal activity of the company during the year continued to be the provision of services for export management

### Directors

The following directors have held office since 1 October 2011

M Jessop

R Robertson

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



M Jessop

Secretary

07/03/13

## **FLOW LABORATORIES LIMITED**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FLOW LABORATORIES LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Flow Laboratories Limited for the year ended 30 September 2012 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Flow Laboratories Limited, as a body, in accordance with the terms of our engagement letter dated 17 February 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Flow Laboratories Limited and state those matters that we have agreed to state to the Board of Directors of Flow Laboratories Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Flow Laboratories Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Flow Laboratories Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Flow Laboratories Limited. You consider that Flow Laboratories Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Flow Laboratories Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Rothman Pantall LLP**

**Chartered Accountants**

25/02/13

2nd Floor  
Old Inn House  
2 Carshalton Road  
Sutton  
SM1 4RA

# **FLOW LABORATORIES LIMITED**

## **PROFIT AND LOSS ACCOUNT**

***FOR THE YEAR ENDED 30 SEPTEMBER 2012***

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	Notes	2012 £	2011 £
Turnover		17,639	54,654
Administrative expenses		(16,922)	(13,642)
		<hr/>	<hr/>
Profit on ordinary activities before taxation	2	717	41,012
Tax on profit on ordinary activities	3	(163)	(8,427)
		<hr/>	<hr/>
Profit for the year	9	554	32,585
		<hr/>	<hr/>

# FLOW LABORATORIES LIMITED

## BALANCE SHEET

AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	5		200		295
<b>Current assets</b>					
Debtors	6	8,924		53,345	
Cash at bank and in hand		93,059		93,754	
		101,983		147,099	
<b>Creditors amounts falling due within one year</b>	7	(6,740)		(22,505)	
<b>Net current assets</b>			95,243		124,594
<b>Total assets less current liabilities</b>			95,443		124,889
<b>Capital and reserves</b>					
Called up share capital	8		102		102
Profit and loss account	9		95,341		124,787
<b>Shareholders' funds</b>			95,443		124,889

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 07/03/13



R Robertson  
Director

Company Registration No. 02591891

# FLOW LABORATORIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment                      20% per annum straight line

<b>2</b>	<b>Operating profit</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Operating profit is stated after charging		
	Depreciation of tangible assets	96	96
		<u>          </u>	<u>          </u>
<b>3</b>	<b>Taxation</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Domestic current year tax</b>		
	U K corporation tax	163	8,427
		<u>          </u>	<u>          </u>
	<b>Total current tax</b>	<b>163</b>	<b>8,427</b>
		<u>          </u>	<u>          </u>
<b>4</b>	<b>Dividends</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Ordinary final paid	30,000	50,000
		<u>          </u>	<u>          </u>



# FLOW LABORATORIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2012

### 5 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 October 2011 & at 30 September 2012	1,637
<b>Depreciation</b>	
At 1 October 2011	1,341
Charge for the year	96
At 30 September 2012	1,437
<b>Net book value</b>	
At 30 September 2012	200
At 30 September 2011	295

### 6 Debtors

	2012 £	2011 £
Trade debtors	8,924	53,345

### 7 Creditors amounts falling due within one year

	2012 £	2011 £
Other Creditors	917	913
Corporation tax	163	8,427
Other taxes and social security costs	4,360	11,800
Accruals and deferred income	1,300	1,365
	6,740	22,505

# FLOW LABORATORIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2012

8	Share capital	2012 £	2011 £
	<b>Authorised</b>		
	900 Ordinary shares of £1 each	900	900
	100 Redeemable Ordinary shares of £1 each	100	100
		<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
	100 Redeemable Ordinary shares of £1 each	100	100
		<u>102</u>	<u>102</u>

## 9 Statement of movements on profit and loss account

### Profit and loss account

	£
Balance at 1 October 2011	124,787
Profit for the year	554
Dividends paid	(30,000)
Balance at 30 September 2012	<u>95,341</u>

## 10 Control

M Jessop is the ultimate controlling party by virtue of her shareholding and directorship