

Unaudited Financial Statements for the Year Ended 30 April 2023

for

T.B & Sons Ltd.

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for the Year Ended 30 April 2023

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DIRECTORS:

Mrs M Beswick
R Beswick
S Beswick
T Beswick

SECRETARY:

Mrs M Beswick

REGISTERED OFFICE:

Batham Gate Farm
Fairfield
Buxton
Derbyshire
SK17 7HS

REGISTERED NUMBER:

02591789 (England and Wales)

ACCOUNTANTS:

DLA Chartered Accountants
36A Market Street
New Mills
High Peak
SK22 4AA

Balance Sheet
30 April 2023

	Notes	30.4.23 £	£	30.4.22 £	£
FIXED ASSETS					
Tangible assets	4		342,986		327,156
CURRENT ASSETS					
Stocks		5,340		16,395	
Debtors	5	77,096		90,365	
Cash at bank		18,424		60,841	
		<u>100,860</u>		<u>167,601</u>	
CREDITORS					
Amounts falling due within one year	6	<u>65,862</u>		<u>79,148</u>	
NET CURRENT ASSETS			<u>34,998</u>		<u>88,453</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			377,984		415,609
CREDITORS					
Amounts falling due after more than one year	7		(72,651)		(61,865)
PROVISIONS FOR LIABILITIES			<u>(9,957)</u>		<u>(6,949)</u>
NET ASSETS			<u>295,376</u>		<u>346,795</u>
CAPITAL AND RESERVES					
Called up share capital			250		250
Retained earnings			<u>295,126</u>		<u>346,545</u>
SHAREHOLDERS' FUNDS			<u>295,376</u>		<u>346,795</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 January 2024 and were signed on its behalf by:

T Beswick - Director

Notes to the Financial Statements
for the Year Ended 30 April 2023

1. **STATUTORY INFORMATION**

T.B & Sons Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2022 - 8) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 May 2022	290,584	149,553	1,490
Additions	-	37,665	-
Disposals	-	(18,750)	-
At 30 April 2023	<u>290,584</u>	<u>168,468</u>	<u>1,490</u>
DEPRECIATION			
At 1 May 2022	-	113,510	1,156
Charge for year	-	17,286	50
Eliminated on disposal	-	(14,301)	-
At 30 April 2023	<u>-</u>	<u>116,495</u>	<u>1,206</u>
NET BOOK VALUE			
At 30 April 2023	<u>290,584</u>	<u>51,973</u>	<u>284</u>
At 30 April 2022	<u>290,584</u>	<u>36,043</u>	<u>334</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2022	4,500	636	446,763
Additions	-	-	37,665
Disposals	-	-	(18,750)
At 30 April 2023	<u>4,500</u>	<u>636</u>	<u>465,678</u>
DEPRECIATION			
At 1 May 2022	4,310	631	119,607
Charge for year	48	2	17,386
Eliminated on disposal	-	-	(14,301)
At 30 April 2023	<u>4,358</u>	<u>633</u>	<u>122,692</u>
NET BOOK VALUE			
At 30 April 2023	<u>142</u>	<u>3</u>	<u>342,986</u>
At 30 April 2022	<u>190</u>	<u>5</u>	<u>327,156</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23 £	30.4.22 £
Trade debtors	59,653	70,297
Other debtors	12,000	9,000
Tax	4,930	9,621
Prepayments	513	1,447
	<u>77,096</u>	<u>90,365</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Hire purchase contracts	11,375	4,188
Trade creditors	2,940	34,373
Social security and other taxes	2,406	2,938
VAT	14,993	14,309
Other creditors	10,500	9,000
Directors' current accounts	19,699	10,739
Accrued expenses	3,949	3,601
	<u>65,862</u>	<u>79,148</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.23	30.4.22
	£	£
Other loans - 1-2 years	50,000	50,000
Hire purchase contracts	22,651	11,865
	<u>72,651</u>	<u>61,865</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.