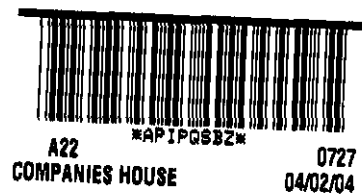


Registered number
2591758

Sutherland Place Management Company Limited

Report and Accounts

31 August 2003



Walsh & Co
Chartered Accountants and Registered Auditors
373A Rayleigh Road
Eastwood
Leigh on Sea
Essex
SS9 5PS

Tel: (01702) 523300

Sutherland Place Management Company Limited
Report and accounts
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Sutherland Place Management Company Limited
Company Information

Directors

Mr Simon Brooks
Ms Rachel Wood

Secretary

Gary M Walsh

Reporting accountants

Walsh & Co
373A Rayleigh Road
Eastwood
Leigh on Sea
Essex
SS9 5PS

Registered office

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Eastwood
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Sutherland Place Management Company Limited
Directors' Report

The directors present their report and accounts for the year ended 31 August 2003.

Principal activities

The company's principal activity during the year continued to be the maintenance of the areas around houses and flats known as Sutherland Place, Wickford.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2003	2002
Mr Simon Brooks	1	1
Ms Rachel Wood	1	1

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 15 December 2003.



Gary M Walsh
Secretary

**Sutherland Place Management Company Limited
Accountants' Report**

**Accountants' report on the unaudited accounts
to the directors of Sutherland Place Management Company Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2003, set out on pages 4 to 7, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Walsh & Co
Chartered Accountants

373A Rayleigh Road
Eastwood
Leigh on Sea
Essex
SS9 5PS

15 December 2003

Sutherland Place Management Company Limited
Profit and Loss Account
for the year ended 31 August 2003

	Notes	2003 £	2002 £
Turnover		3,584	3,411
Cost of sales		(130)	-
Gross profit		<u>3,454</u>	<u>3,411</u>
Administrative expenses		(2,635)	(3,103)
Operating profit		<u>819</u>	<u>308</u>
Interest receivable		4	21
Profit on ordinary activities before taxation		<u>823</u>	<u>329</u>
Tax on profit on ordinary activities	2	-	(2)
Profit for the financial year		<u>823</u>	<u>327</u>
Retained profit for the financial year	6	<u>823</u>	<u>327</u>

Sutherland Place Management Company Limited
Balance Sheet
as at 31 August 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	3	20	20
Current assets			
Cash at bank and in hand		1,591	1,116
Bank deposits		3,511	3,507
		<u>5,470</u>	<u>4,623</u>
Creditors: amounts falling due within one year	4	(1,170)	(1,146)
Net current assets		<u>4,300</u>	<u>3,477</u>
Net assets		<u>4,320</u>	<u>3,497</u>
Capital and reserves			
Called up share capital	5	20	20
Profit and loss account	6	4,300	3,477
Shareholders' funds		<u>4,320</u>	<u>3,497</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Simon Brooks
 Director

S. Brooks

Rachel Wood
 Director

R. Wood

Approved by the board on 15 December 2003

Sutherland Place Management Company Limited
Notes to the Accounts
for the year ended 31 August 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the value of service charge contributions received and receivable by the company during the year.

2 Taxation	2003	2002
	£	£
Analysis of charge in period		
Current tax:		
UK corporation tax on profits of the period	-	2
	<hr/>	<hr/>
Tax on profit on ordinary activities	-	2
	<hr/>	<hr/>

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 September 2002	20
At 31 August 2003	<hr/> 20
Depreciation	
At 31 August 2003	<hr/> -
Net book value	
At 31 August 2003	<hr/> 20
At 31 August 2002	<hr/> 20

4 Creditors: amounts falling due within one year	2003	2002
	£	£
Trade creditors - Service charges in advance	84	84
Other creditors	1,086	1,062
	<hr/> 1,170	<hr/> 1,146

Sutherland Place Management Company Limited
Notes to the Accounts
for the year ended 31 August 2003

5 Share capital			2003	2002
			£	£
Authorised:				
Ordinary shares of £1 each			<u>31</u>	<u>31</u>
	2003	2002	2003	2002
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each			<u>20</u>	<u>20</u>
6 Profit and loss account			2003	2002
			£	£
At 1 September			3,477	3,150
Retained profit			823	327
Transfer to capital redemption reserve			-	-
			<u>4,300</u>	<u>3,477</u>
At 31 August				

Sutherland Place Management Company Limited
Profit and Loss Account
for the year ended 31 August 2003
for the information of the directors only

	2003	2002
	£	£
Sales	3,584	3,411
Cost of sales	(130)	-
Gross profit	<u>3,454</u>	<u>3,411</u>
Administrative expenses	(2,635)	(3,103)
Operating profit	<u>819</u>	<u>308</u>
Interest receivable	4	21
Profit before tax	<u>823</u>	<u>329</u>

Sutherland Place Management Company Limited
Schedule to the Profit and Loss Account
for the year ended 31 August 2003
for the information of the directors only

	2003 £	2002 £
Sales		
Fees receivable	<u>3,584</u>	<u>3,411</u>
Cost of sales		
Refund of service charges	<u>130</u>	<u>-</u>
Administrative expenses		
General administrative expenses:		
Bank charges	69	60
Companies House fees	15	15
AGM costs - hire of hall	30	30
Gardening	1,640	1,635
Repairs and maintenance	-	482
	<u>1,754</u>	<u>2,222</u>
Legal and professional costs:		
Accountancy fees	881	881
	<u>881</u>	<u>881</u>
	<u>2,635</u>	<u>3,103</u>

Sutherland Place Management Company Limited
Service Charge Report
for the year ended 31 August 2003

	Total		Per Member	
	£	£	£	£
Sales				
Service charges receivable		4,000.00		200.00
Service charge discounts given	-416.00		-20.80	
Member balance b/f			0.00	
		-416.00		-20.80
Registration fees				0.00
Sales per accounts		3,584.00		179.20
Deposit interest received		4.38		0.22
		3,588.38		179.42
Expenditure				
Bank charges	68.57		3.43	
Companies House fees	15.00		0.75	
AGM costs - hire of hall	30.00		1.50	
Gardening	1,640.00		82.00	
Repairs and maintenance	0.00		0.00	
Accountancy fees	881.25		44.06	
		-2,634.82		-131.74
		953.56		47.68
Corporation tax		0		0.00
		953.56		47.68
General reserve b/f	325.95			
Refunded this year	-130.40			
		195.55		9.78
Balance in advance		1,149.11		57.46
Reserve Balances				
General Reserve		1,149.11		57.46
Sinking Fund		3,150.00		157.50
		4,299.11		214.96