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COMPANY REGISTRATION NUMBER: 02591631
CHARITY REGISTRATION NUMBER: 1071424

Cartref Ni Limited
Company Limited by Guarantee
Financial Statements
20 March 2021



HASWELL BROTHERS LLP
Chartered accountants & statutory auditor
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Cartref Ni Limited

Company Limited by Guarantee

Financial Statements

Period from 22 March 2020 to 20 March 2021

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Cartref Ni Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Strategic Report & Directors' Report)

Period from 22 March 2020 to 20 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charitable company for the period ended 20 March 2021.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charitable company.

Achievements and performance

In terms of the people we support, 2020/21 was about ensuring that all the services were providing a consistently high level of service and support.

Cartref Ni continues to ensure it provides a high-quality person-centred service and this has been underpinned by its commitment to training and developing its staff. This was more difficult in 2020/21 but significant effort was made ensuring that staff had appropriate training for Personal Protective Equipment and Control of Infection both online and face to face by manager assessment. The Learning and Development Manager also enabled as much training as possible to transfer to a zoom classroom environment which staff coped with well.

All new support staff were supported to be registered with Social Care Wales.

2020/21 also saw our reassessment for Investors in People Award and the Board is thrilled to report that Cartref Ni improved its performance and received a Gold Award.

In terms of achievement and performance for 2021 the main issue to report is the amazing achievement of our staff, support workers, managers and office staff to keep the services being provided to the people we support and minimising the number of people who were infected. The Board would like to pass on our thanks for all involved.

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Trustees' Annual Report (Incorporating the Strategic Report & Directors' Report) *(continued)*

Period from 22 March 2020 to 20 March 2021

Achievements and performance *(continued)*

Quality Assurance

Cartref Ni strives to provide high quality services to the people it supports, we use a variety of routes to measure our success or not. These include regular individual and house meetings with the people we support to provide opportunities for them to communicate their feelings and wishes on the support they receive.

The Quality Assurance Manager appointed the previous year has continued with Quality Reviews and although Audit visits were extremely limited the development of action plans where required were still undertaken.

Topics are chosen to discuss in team meetings on a monthly basis to enhance knowledge on subject areas and further embed good practice and recognise areas for development.

The family quality survey has provided excellent feedback, enabling us to continue to develop best practice, and will be continued. The staff satisfaction survey and staff conferences (once COVID requirements make these possible) will be an ongoing feature of our quality assurance framework, offering staff members a voice in service improvement and the reviewing and development of policy.

Throughout this year we have been pleased at the levels of positive feedback in relation to the way we have continued to provide services from a range of stakeholders including CIW, the families of the people we support, as well as the commissioners from each of the respective local authorities, but most importantly we have received positive feedback on many occasions from several individuals that we support.

A Quality Assurance report with 6 month interim report were produced pulling together information from a range of sources providing evidence on the quality of services provided. The new Annual Report required for registration with Care Inspectorate Wales having been deferred for 12 months.

Cartref Ni continued to implement an operational management system called Care Control to enable enhanced recording of care and support information.

We were also accredited with the Contractors Health and Safety Assessment Scheme (CHAS) kitemark, which illustrates appropriate systems and processes for Health and Safety are in place.

Within 2020/2021 the houses we offer support in in Flintshire also began to take part in the 'Progress for Providers' programme. The 'Progress for Providers' programme focuses on the delivery of person-centred support. The programme gives guidance and practical tools as to how person-centred support can be achieved. All providers taking part in the programme are accredited. Cartref Ni are currently working to achieve a bronze award for all of the Flintshire houses when accredited later in 2021. It is hoped in time this programme can be rolled out to all of the houses we offer support in. There are also silver and gold accreditation levels within the programme. It is hoped in time we can achieve gold status.

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Period from 22 March 2020 to 20 March 2021

Achievements and performance *(continued)*

Impact of Covid-19

As previously referenced, there is no doubt that COVID19 has impacted the whole of the country and every organisation has been impacted in some way. We have at all times followed and acted upon national and local guidance and worked closely with the three local authorities that commission services from us including regular conference video calls. Whilst staff and people we support did get infected by the virus and there were times when it caused significant disruption, Cartref Ni is fortunate that due to the commitment of staff we were able to continue services at all times.

Impact on the people we support

The people we support have remained safe and we are pleased to report that the number who tested positive for the coronavirus were low in 2020/21 and no one had significant symptoms. Staff have worked hard with control of infection equipment and procedures to help reduce the risk of any transmission. The people we support have been limited, in the same way as the general population, in terms of the range of activities available to them. Whether this is a reduction of work or day services, or leisure and sport activities being less available. Again, the staff have worked hard to find ways to overcome these restrictions or limitations. Where the people we support have been affected in their behaviours by the altered arrangements, they have accessed professional support via the local authorities and health board.

Impact on Support Staff

Staff have had to adjust to some changes in their rotas and have been very positive showing good flexibility and offering to assist if people we support were to test positive. They have adapted to the use of more PPE than they would previously have had to use and increased control of infection processes. Training and supervisions have moved to online versions.

Impact on Office Staff

The majority of staff have worked from home for some or all of the time. With access to appropriate IT equipment including remote access to files on the Cartref Ni server they have been able to operate well, albeit with some reduced efficiency. A small number of staff worked and continue to work in the office where clear control of infection and social distancing processes are in place.

We view it as a positive that when the COVID-19 Vaccination programme was rolled out to Health and Social Care staff in December 2020/January 2021 the majority of staff were keen to receive the vaccines. By end of March 2021, 103 staff members had received both doses of the vaccine, with others waiting on the date for their second dose.

Equipment

We have invested where required in technology to assist the response to COVID19 and PPE has been provided from a combination of our own purchases and also supplies from the Welsh Government through the local authorities.

Financial Security

Unlike some charities the income for Cartref Ni comes from business activities and not donations. Our contract income is from local authorities, this is secure and as has already been stated, this work has been required throughout the pandemic and will always be required in the future. As a result, the Trustees do not consider there is any significant risk to Cartref Ni in terms of its ongoing financial viability from Coronavirus.

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Trustees' Annual Report (Incorporating the Strategic Report & Directors' Report) *(continued)*

Period from 22 March 2020 to 20 March 2021

Achievements and performance *(continued)*

Summary

Although the coronavirus has and will continue to impact on all individuals and organisations, Cartref Ni has been able to mitigate the impact in many ways and the Trustees are pleased that from both an operational and financial perspective, we have been able to deal with ongoing difficulties that the pandemic continues to bring.

Risk Management

Cartref Ni has a system of operational risk management for people we support and staffing issues.

At a Strategic level as in previous years the Trustees have considered the risks to which the charity might be exposed. In general terms it is acknowledged that there will be an ongoing requirement for quality Domiciliary Care Providers in North Wales, however, in the current economic climate Local Authority finances are under severe scrutiny and their ability to pay for a quality service is under constant review. Cartref Ni will continue to work in partnership with Local Authorities to see if efficiencies can be identified without compromising on quality.

From a contractual perspective Conwy and Denbighshire Local Authorities were both starting retendering processes, but these have been deferred due to COVID. However, we continue to plan to respond to these if and when they are restarted. Taking all these factors into account the Trustees have developed an appropriate reserves policy.

Cartref Ni is adamant that despite the risk of losing work, high standards must be maintained, staff must be offered the best possible terms and conditions of employment including comprehensive training and development opportunities. It is hoped that Cartref Ni's excellent reputation for providing high quality social care will see it through these economically challenging times. Its strategy of focusing on achieving and evidencing outcomes for individuals should help to ensure its continued success.

Fundraising Activities

No fundraising activities have taken place in the year as Cartref Ni provides domiciliary care to generate income to meet its objectives.

Financial review

Cartref Ni continues to offer competitive terms and conditions of employment for its staff together with extensive training and development opportunities. The financial pressures that are being applied to local authorities are continuing at an ever-increasing rate. The local authorities that fund most of the support we provide are constantly seeking efficiencies from us as providers not only in the charges we make to them, but also in the amount of support hours being provided to individuals. They are seeking out ways of meeting the needs of individuals in what they see as more efficient and less cost ways, this drive for cost reduction is likely to continue from central government for at least the next few years.

Despite this Cartref Ni's financial position in respect of resources/cash in bank is very strong.

Further increases in the National Living Wage will continue to have significant impacts in each of the next few years. Our financial outturn for the year was positive as detailed in the Annual Accounts.

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Period from 22 March 2020 to 20 March 2021

Financial review *(continued)*

Reserves Policy

Reserves are needed to enable Cartref Ni to continue to operate in the event of fluctuations in levels of income or expenditure arising from the loss of projects or other events. These could include for example short-term delays in funding or unexpected business interruptions or additional costs caused by the Covid-19 pandemic.

In addition, the trustees note that the significant staffing issues in the social care sector, which has been exacerbated by the Covid-19 pandemic, may require us to make a strategic investment in the terms and conditions of our staff in the near future.

In that context, the trustees consider that the ideal level of free reserves as at 20th March 2021 would be £1,200,000.

At the year-end Cartref Ni held free reserves of £1,173,222 on unrestricted funds after allowing for those resources designated for the Fixed Asset Fund and the Leslie Gurney Key Outcomes Fund, the details of which are given in note 19 to the accounts.

While the level of reserves held were in line with the policy at the year end, the position will be reviewed on an ongoing basis to ensure that levels held remain appropriate to the circumstances of the company at the time.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Investment Powers and Policy

The trustees, having regards to the liquidity requirements of operating the charity, have kept available funds in interest-bearing deposit accounts and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the retail prices index. Due to wider economic circumstances deposit rates have been depressed and so this aim has not been achieved this year.

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Period from 22 March 2020 to 20 March 2021

Objectives and activities

Cartref Ni continues to pursue its main objective to provide superior, trusted, person centred support to vulnerable adults living in their own homes. In 2020/21 the following were identified as its vision and purpose

Vision

Cartref Ni's vision is for adults with disabilities to live the life they choose, achieve the outcomes that matter to them and be as independent as possible.

Purpose

Cartref Ni's purpose is to provide the highest quality, person centred support to adults with disabilities to live the life they choose, achieve the outcomes that matter to them and be as independent as possible, ensuring they are supported with dignity and respect at all times.

Cartref Ni's Strategic priorities are to ensure:

- Continual improvement in the quality of the service it delivers.
- That we provide support to people by people that know them.
- Investment in the training and development of its staff.
- Employment of staff who are committed to its core values.
- Continued financial viability.
- People we support feel safe, happy and fulfilled.
- Staff feel included, valued and supported.
- Families trust us to provide a first-class service.
- All stakeholders hold us in high esteem.

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Trustees' Annual Report (Incorporating the Strategic Report & Directors' Report) *(continued)*

Period from 22 March 2020 to 20 March 2021

Objectives and activities *(continued)*

Public Benefit

The trustees confirm that they have had regard to the Charity Commission's guidance on the public benefit requirement under the Charities Act 2011.

Our physical activities in the financial year 2020/21 were curtailed due to the COVID pandemic. We did spend a lot of time on trying to support the health and wellbeing of the people we support and our staff. We undertook on-line events for the people we support and also provided gifts to staff and people we support to try to assist them through this time.

We employ over 140 staff that benefit from good working terms and conditions and training and development opportunities. Over 65% of our staff have attained a level 3 NVQ or higher, which affords them not only personal development, but enhances their opportunities should they wish to take on other roles in Cartref Ni or other organisations.

Additional beneficiaries of the services we provide include families, friends and carers who have shown tremendous confidence in the service we deliver as evidenced in CIW inspection reports. Families are included as fully as possible in decisions relating to the people we support. We strive to enable the people we support, and/or family members to be active participants in the recruitment process for new staff and managers and we also invite family members to social events which not only provides a pleasant social event but can be a form of family-to-family support. Again, we were unable to operate any of these events in 2020/21.

We continue to be registered as a "Safe Place", a scheme supporting vulnerable people to know where they can go if they have difficulties.

Activities

Cartref Ni currently operates in three Local authority areas, Denbighshire, Flintshire and Conwy.

At the end of March 2021, we supported 53 individuals; most of these people have a learning disability. Virtually all the people we support live in supported living arrangements and hold individual tenancies. The people we support live in a wide range of differing situations, some in single tenancy houses/bungalows, some other people are in shared living arrangements. We presently support people in twenty-one different houses and one individual in their own family home. One of the buildings described as a house is seven self-contained flats. Supported living enables individuals to live a full and active life as true citizens of their local community.

Examples of outcomes that have been achieved are:

- GW continued to attend his day services when open (due to covid). GW had a new tv for his lounge August 20. A lot of his activities have been closed. GW has been out for walks with staff. In March 21 a new car was ordered for GW.
- AO Coped well with lockdown and went on many long walks in his local area to keep him fit. AO with support from staff video called his friends and family.
- MH planted vegetables and plants in a raised bed in his back garden. He continued to water these throughout the summer. He was able to eat some of the vegetables he grew for tea.
- SG has developed more independent skills within her home during lockdown. She now has a tray that fits her wheelchair meaning she is able to carry items she needs giving her more independence to make her breakfast and lunch.

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Period from 22 March 2020 to 20 March 2021

Objectives and activities *(continued)*

- AW now has her own car meaning she has been able to have more days out to different places and travelled to Alyn Waters to do bike riding with support.
- FAR has always wanted to ride a bike and this summer, she has started hiring a trike from the local bike hub and has rides along Rhyl prom - this has become a regular activity which she really enjoys.
- SD now has a more suitable car with wheelchair access, making car journeys less stressful for her. She has enjoyed visiting Knowsley safari park. SD continues to attend work placements throughout the week and have regular contact and overnight stays with mum.
- GD has had a difficult year with changes in health and mobility, but with some adaptations and new equipment, he can still get around his home and he continues to be able to go out regularly in his car which he enjoys.
- DC purchased an annual pass for Chester Zoo and has enjoyed trips there over the last twelve months. DC struggled with the Extravaganza being cancelled in Llandudno so visited Towyn each week to watch the new big wheel being built.
- RK's parents moved house and he has enjoyed visiting to see how the renovations were going to make adaptations so he can enjoy full access when he visits or stays.
- AP loves dogs and a member of the team has introduced AP to her three dogs and AP now regularly takes them for a walk locally and thoroughly enjoys the activity.
- Lockdown meant MD could not attend her many activities, her favourite being going to Costa for a coffee and cake. Staff had to get creative and managed to get her a Costa mug and would drive and park up so she could still enjoy coffee and a cake and when the drive through opened up, MD enjoyed going there.
- JS has become interested in gardening and this started last year during lockdown, when he started to grow flowers and tomatoes from seed. He planted all the seeds in trays and then transferred to bigger pots as they grew.
- VD managed to get a holiday in Talacre in September and enjoyed staying in a lovely lodge there and taking local walks around the area. Really enjoyed after some lockdown restrictions were eased.
- IR began a gardening project at Goleufan and cleared all the weeds in the back area and painted the shed and fences. He then completed a garden makeover in one of the houses in Abergele.
- During lockdown RG maintained his fitness by walking around the garden using a fitbit to log the distance.
- During lockdown PJ maintained his fitness levels by walking around the garden using a fitbit to log distance. PJ can now put his watch on and fasten it without physical support.
- DH has enjoyed experiencing new house based activities during lockdown such as baking, painting stones (collected whilst out walking) and other crafts.

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Period from 22 March 2020 to 20 March 2021

Objectives and activities *(continued)*

- SM has developed his social skills, becoming a known regular in the café he visits, happy to discuss his book of art which is present in the café. He has also developed his independent skills requiring less prompts to tend his personal hygiene and he will now make his own lunches.
- Throughout lockdown DR experienced tastes from different countries during planned theme nights - e.g Sweden, Wales, also footy nights and pub nights in the house. DR also participated in a Christmas Evening where he assisted in decorating Christmas cakes for the family.
- JL experienced a variety of theme nights - pub, footy, Swedish, Welsh, tasting associated foods, crafting countries flags and having simple words of that language. JL enjoyed Christmas night where he was very precise when decorating Christmas cakes for the family. JL coped well with lockdown following the guidance and procedures when he returned to work at Wetherspoons and Bike Hwb. JL assisted in the clearing of the garden ready to plan and plant for the garden competition.
- LO, PL, RB had a big summer house built in their garden during lockdown as a nice outdoor space they will be able to utilise to relax listening to the birds or as a craft/activity room.
- MH was supported to manage his expectations really well through lockdown in order to ease anxieties. He made use of his new car to enjoy drives/ walks in his local area.
- CG was supported to purchase a purposely adapted chair in order for him to be able to have a much better night's sleep.
- MR was supported to adapt to his new routine through lockdown really well. He enjoyed lots of walking and visiting new parks/ areas of interest.
- CS was supported to purchase a new iphone to stay connected with family and friends more easily.
- AT enjoyed various virtual activity sessions during lock down from cooking classes to disco's which she really enjoyed being a part of.
- CL made great strides with her physiotherapy exercises and was building up her leg strength.
- SE Passed Away in February of this year. She is fondly remembered, and her cousin was extremely complimentary of the support SE had received over the years and at the latter stages of her life.
- NJ - We are working closely with the Physiotherapist to maintain her Physical Health as she has a degenerative condition.
- MW During Lockdown he participated in Zoom Music Sessions and enjoyed "We all live in Yellow Submarine".
- DB accessed Classes on Zoom and enjoyed the variety of Bingo, Disco Cake making etc.
- LE has a trip booked to America which has been postponed due to Pandemic. She has coped really well with this and she has now put this off until September 2022 to allow time for Travel to be assessed safely etc.

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Trustees' Annual Report (Incorporating the Strategic Report & Directors' Report) *(continued)*

Period from 22 March 2020 to 20 March 2021

Objectives and activities *(continued)*

- ET returned to live at BG having been living in Mold for 3 years. She has settled in so well and is actively involved in the running of the House. She is looking to get her first car. Accesses Classes on Zoom and enjoys the variety of Bingo, Disco Cake making etc.
- MF coped well with Lockdown and kept contact with Family. A new kitchen and bathroom is planned for later in the year.
- AJ continues to be the proud Man of the House. His Father passed away during the year and his Brother has explained this and kept in contact and visits. When his new car was ordered he had an Adapted Vehicle for the first time and this has been a great success both for him to access and see more as he travels.
- HR having endured a challenging time with her Health has recovered well. The Team worked closely with all relevant Health Professionals as she underwent various Tests. She is participating in Music Sessions on Zoom and enjoys. When safe to do so she will return to these sessions Live!
- DL has been participating in Zoom Music Sessions and enjoys the interaction. During Lockdown she has spent time in the Garden Potting and Planting and putting food on her Bird Table outside her Room. She has kept in touch with her Auntie Alma and loves this.
- LD is back in touch with her Job Coach as she explores work in the Community. During Lockdown she commenced a Health Eating and Fitness Programme and this has continued. She visits Dad and Brother regularly and enjoys going to the Miniature Railway in Gresford near Wrexham.
- LM has continued with her Fitness and Healthy Eating Programme and is proud of her achievement. Accesses Classes on Zoom and enjoys the variety of Bingo, Disco, Keep Fit, Cake making etc.
- TW has a baby Niece and loves seeing her. He has continued with his Taekwondo through the Pandemic. He is working towards his black belt in 2021/22. Accesses Classes on Zoom and enjoys the variety of Bingo, Disco, Martial Arts, cake making etc.
- OD has kept fit during the Pandemic and has a weekly Training Programme. Accesses Classes on Zoom and enjoys the variety of Bingo, Keep Fit, Disco Cake making etc.
- JD due to COVID-19 - his work placement stopped, and it hasn't reopened at present. Difficult for JD to have no structure in his week but did well trying new activities in and around his home.
- JH has returned to his work placement following COVID-19, he's been away for a couple of weekend trips with his sister to their caravan in the Lake District.
- LJ learnt some new skills during lockdown, one being sewing and the other building structures with blocks that connect. LJ is great on his computer and continued to see and speak to his mum via video chat through COVID-19.
- HW enjoyed cheering on Wales in the six nations.
- TC has her own mobility car and loves to get out for a drive and people watch with staff.
- CE & GE - enjoyed seeing their friends via zoom during lockdown.

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Trustees' Annual Report (Incorporating the Strategic Report & Directors' Report) *(continued)*

Period from 22 March 2020 to 20 March 2021

Structure, governance and management

Trustee Induction and Training

Trustees are encouraged to visit the individuals the Charity supports and its employees, to gain a better understanding of the work we do. The CEO provides a quarterly report on key issues and developments and the Trustees provide strategic guidance; always ensuring that the work undertaken or proposed is in line with the objectives of the Charity. All new Trustees are mentored by a more experienced member of the Board and have opportunities to meet staff and supported individuals either in supported living settings or at a variety of Cartref Ni social functions held throughout the year.

Pay Policy for Senior Staff

The trustees consider the key management personnel of the company in charge of directing and controlling, running and operating the Charity on a day to day basis comprise the board of trustees, who are also the directors for the purposes of company law, and the senior management team. All trustees give of their time freely and no trustee received remuneration in the year.

The pay of the senior staff is reviewed each year as part of the company annual staff remuneration review. Awards are made to senior staff on the same basis as is applicable to other staff members.

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Period from 22 March 2020 to 20 March 2021

Reference and administrative details

Registered charity name Cartref Ni Limited

Charity registration number 1071424

Company registration number 02591631

Principal office and registered office Goleufan
27 Chester Street
St Asaph
Denbighshire
LL17 0RE

The trustees

Mrs. P. Bochenski
Mrs A. Brebner
Mr M I Roberts
Mrs J E Norris
Mrs H J Brown
Mr G R Coartes (Appointed 21 July 2020)
Mrs V Hawker (Appointed 21 July 2020)

Company secretary Mrs A Brebner

Auditor Haswell Brothers LLP
Chartered accountants & statutory auditor
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Trustees' Annual Report (Incorporating the Strategic Report & Directors' Report) *(continued)*

Period from 22 March 2020 to 20 March 2021

Nationwide
P O Box 3
5-11 St Georges Street
Douglas
Isle of Man
IM99 1AS

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

The trustees' annual report incorporating the strategic report & directors' report was approved on 1st November 2021 and signed on behalf of the board of trustees by:



Mrs. P. Bochenski
Trustee

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Trustees' Responsibilities Statement

Period from 22 March 2020 to 20 March 2021

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charitable company trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Independent Auditor's Report to the Members of Cartref Ni Limited *(continued)*

Period from 22 March 2020 to 20 March 2021

Opinion

We have audited the financial statements of Cartref Ni Limited (the 'charitable company') for the period ended 20 March 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 20 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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Independent Auditor's Report to the Members of Cartref Ni Limited *(continued)*

Period from 22 March 2020 to 20 March 2021

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the strategic report and the directors' report prepared for the purposes of company law, for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Cartref Ni Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Cartref Ni Limited *(continued)*

Period from 22 March 2020 to 20 March 2021

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. In line with our responsibilities, outlined above, we then designed and performed audit procedures responsive to those risks to detect material misstatements in respect of irregularities, including fraud. Details of the extent to which our procedures are considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered the provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context were the Regulation and Inspection of Social Care (Wales) Act 2016 and Employment Law.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management and the Trustees as to where they considered there was susceptibility to fraud and their knowledge of actual, suspected or alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the company's remuneration policies.

To address the risk of fraud through management bias and override of controls we: performed analytical procedures to identify any unusual or unexpected relationships; tested journal entries to

Cartref Ni Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Cartref Ni Limited *(continued)*

Period from 22 March 2020 to 20 March 2021

identify unusual transactions; reviewed accounting estimates for bias and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to: agreeing financial statement disclosures to underlying supporting documentation; reading the minutes of meetings of those charged with governance and reviewing regulatory reports issued by Care Inspectorate Wales.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remains a higher risk of non-detection of irregularities due to fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Harris BSc FCA (Senior Statutory Auditor)

For and on behalf of
Haswell Brothers LLP
Chartered accountants & statutory auditor
First Floor
Pembroke House
Ellice Way
Wrexham Technology Park
Wrexham
LL13 7YT

10th December 2021

Cartref Ni Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Period from 22 March 2020 to 20 March 2021

Period from 22 Mar 20 to 20 Mar 21					Period from 24 Mar 19 to 21 Mar 20
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Grants Receivable	5	184,323	77,180	261,503	–
Charitable activities	6	3,759,407	–	3,759,407	3,668,724
Investment income	7	623	–	623	968
Total income		<u>3,944,353</u>	<u>77,180</u>	<u>4,021,533</u>	<u>3,669,692</u>
Expenditure					
Expenditure on charitable activities	8,9	3,695,459	77,180	3,772,639	3,573,207
Total expenditure		<u>3,695,459</u>	<u>77,180</u>	<u>3,772,639</u>	<u>3,573,207</u>
Net income and net movement in funds					
		<u>248,894</u>	<u>–</u>	<u>248,894</u>	<u>96,485</u>
Reconciliation of funds					
Total funds brought forward		1,475,647	–	1,475,647	1,379,162
Total funds carried forward		<u>1,724,541</u>	<u>–</u>	<u>1,724,541</u>	<u>1,475,647</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 22 to 33 form part of these financial statements.

Cartref Ni Limited

Company Limited by Guarantee

Statement of Financial Position

20 March 2021

	Note	20 Mar 21 £	£	21 Mar 20 £	£
Fixed assets					
Tangible fixed assets	15		472,234		482,956
Current assets					
Debtors	16	434,648		601,663	
Cash at bank and in hand		1,245,199		783,466	
		<u>1,679,847</u>		<u>1,385,129</u>	
Creditors: amounts falling due within one year	17	<u>427,540</u>		<u>392,438</u>	
Net current assets			1,252,307		992,691
Total assets less current liabilities			<u>1,724,541</u>		<u>1,475,647</u>
Net assets			<u>1,724,541</u>		<u>1,475,647</u>
Funds of the charity					
Unrestricted funds			1,724,541		1,475,647
Total charity funds	19		<u>1,724,541</u>		<u>1,475,647</u>

These financial statements were approved by the board of trustees and authorised for issue on 1st November 2021, and are signed on behalf of the board by:



Mrs. P. Bochenski
Trustee

The notes on pages 22 to 33 form part of these financial statements.

Cartref Ni Limited

Company Limited by Guarantee

Statement of Cash Flows

Period from 22 March 2020 to 20 March 2021

	20 Mar 21 £	21 Mar 20 £
Cash flows from operating activities		
Net income	248,894	96,485
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	20,096	20,029
Other interest receivable and similar income	(623)	(968)
Interest payable and similar charges	1,397	1,591
Accrued expenses	5,797	55,599
<i>Changes in:</i>		
Trade and other debtors	167,015	(183,108)
Trade and other creditors	29,305	(50,914)
Cash generated from operations	471,881	(61,286)
Interest paid	(1,397)	(1,591)
Interest received	623	968
Net cash from/(used in) operating activities	<u>471,107</u>	<u>(61,909)</u>
Cash flows from investing activities		
Purchase of tangible assets	(9,374)	(7,145)
Net cash used in investing activities	<u>(9,374)</u>	<u>(7,145)</u>
Net increase/(decrease) in cash and cash equivalents	461,733	(69,054)
Cash and cash equivalents at beginning of period	783,466	852,520
Cash and cash equivalents at end of period	<u>1,245,199</u>	<u>783,466</u>

The notes on pages 22 to 33 form part of these financial statements.

Cartref Ni Limited

Company Limited by Guarantee

Notes to the Financial Statements

Period from 22 March 2020 to 20 March 2021

1. General information

The charitable company is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Goleufan, 27 Chester Street, St Asaph, Denbighshire, LL17 0RE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charity has cash resources and has no requirement for external funding. The trustees have reasonable expectations that the charity has adequate resources to continue in operational existence for the foreseeable future. They believe that the going concern basis of accounting is appropriate in preparing the annual financial statements and believe there are no material uncertainties which effect the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the Trustees and Management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience, and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In this context the only estimated figures included in the financial statements are depreciation charges on fixed assets which are based on the assets' estimated useful lives.

Taxation

No provision is made in these accounts for Corporation Tax because the charity is exempt from such taxes as a result of it's charitable status.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Cartref Ni Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 22 March 2020 to 20 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Cartref Ni Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 22 March 2020 to 20 March 2021

3. Accounting policies *(continued)*

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Buildings	- 2% straight line
Equipment	- 20% to 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transactional value and subsequently measured at their settlement value. Prepayments and deferred income do not constitute basic financial instruments.

Defined benefit plans

The charity contributes to the local authority pension scheme (LGPS), which is a defined benefit pension scheme. The LGPS is a funded scheme and the assets are held separately from those of the charity in separate trustee administered funds. However, as Cartref Ni's liability to contribute to the scheme is limited to a fixed percentage of pensionable pay, contributions are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Cartref Ni Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 22 March 2020 to 20 March 2021

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The charity is a company limited by guarantee and carries out its objectives in accordance with the memorandum and articles of association.

5. Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Welsh Government Covid Staff Award	–	77,180	77,180
Government Covid Wage Cost Grants	40,719	–	40,719
Covid Hardship Fund Grant	143,604	–	143,604
	<u>184,323</u>	<u>77,180</u>	<u>261,503</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
Welsh Government Covid Staff Award	–	–	–
Government Covid Wage Cost Grants	–	–	–
Covid Hardship Fund Grant	–	–	–
	<u>–</u>	<u>–</u>	<u>–</u>

During the year the company received the following exceptional Covid-19 Government Grant assistance as follows:

Welsh Government Covid Staff Award Grant

This relates to a grant received from the Welsh Government to fund a bonus to front line staff in recognition of their exceptional contribution and performance during the coronavirus pandemic.

Government Covid Wage Cost Grants

This relates to Government funding received in respect of wage costs of staff who were unable to work while being on furlough, shielding or self-isolation as a result of the coronavirus pandemic.

Covid-19 Hardship Fund Grant

This relates to Local Authority additional funding which was made available as a result of Welsh Government awards to support provider cost pressures arising as a result of the Covid-19 pandemic.

Cartref Ni Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 22 March 2020 to 20 March 2021

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from the provision of domiciliary care	3,759,407	3,759,407	3,668,724	3,668,724

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	623	623	968	968

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Provision of domiciliary care services	3,366,396	77,048	3,443,444
Support costs	329,063	132	329,195
	<u>3,695,459</u>	<u>77,180</u>	<u>3,772,639</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Provision of domiciliary care services	3,261,062	–	3,261,062
Support costs	312,145	–	312,145
	<u>3,573,207</u>	<u>–</u>	<u>3,573,207</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Provision of domiciliary care services	3,443,444	323,381	3,766,825	3,565,976
Governance costs	–	5,814	5,814	7,231
	<u>3,443,444</u>	<u>329,195</u>	<u>3,772,639</u>	<u>3,573,207</u>

Cartref Ni Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 22 March 2020 to 20 March 2021

10. Analysis of support costs

	Analysis of support costs	Total 2021	Total 2020
	£	£	£
Staff costs	227,105	227,105	212,335
Premises	4,615	4,615	10,103
General office	42,670	42,670	37,866
Finance costs	1,397	1,397	1,591
Governance costs	5,814	5,814	5,640
Consultancy	17,475	17,475	15,286
Insurance	8,963	8,963	8,539
Travel Expenses	967	967	481
Depreciation	20,096	20,096	20,028
Impairment	93	93	276
	<u>329,195</u>	<u>329,195</u>	<u>312,145</u>

11. Net income

Net income is stated after charging/(crediting):

	20 Mar 21	21 Mar 20
	£	£
Depreciation of tangible fixed assets	<u>20,096</u>	<u>20,029</u>

12. Auditors remuneration

	Period from 22 Mar 20 to 20 Mar 21	Period from 24 Mar 19 to 21 Mar 20
	£	£
Fees payable for the audit of the financial statements	<u>3,600</u>	<u>3,500</u>
Fees payable to the charitable company's auditor and its associates for other services:		
Other non-audit services	<u>2,210</u>	<u>2,350</u>

13. Staff costs

The average head count of employees during the period was 142 (2020: 135). The average number of full-time equivalent employees during the period is analysed as follows:

	20 Mar 21 No.	21 Mar 20 No.
Charity Services	137	130
Administration	2	2
Management	3	3
	<u>142</u>	<u>135</u>

Cartref Ni Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 22 March 2020 to 20 March 2021

13. Staff costs *(continued)*

The number of employees whose remuneration for the year fell within the following bands, were:

	20 Mar 21 No.	21 Mar 20 No.
£70,000 to £79,999	<u>1</u>	<u>1</u>

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing, and controlling the activities of the charitable company. The total compensation paid to key management personnel for services provided to the charitable company was £165,704 (2020 : £159,631).

14. Trustee remuneration and expenses

No trustee received any remuneration or expenses during the year.

15. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 22 Mar 2020	472,893	134,278	607,171
Additions	<u>–</u>	<u>9,374</u>	<u>9,374</u>
At 20 Mar 2021	<u>472,893</u>	<u>143,652</u>	<u>616,545</u>
Depreciation			
At 22 Mar 2020	15,316	108,899	124,215
Charge for the period	<u>7,658</u>	<u>12,438</u>	<u>20,096</u>
At 20 Mar 2021	<u>22,974</u>	<u>121,337</u>	<u>144,311</u>
Carrying amount			
At 20 Mar 2021	<u>449,919</u>	<u>22,315</u>	<u>472,234</u>
At 21 Mar 2020	<u>457,577</u>	<u>25,379</u>	<u>482,956</u>

16. Debtors

	20 Mar 21 £	21 Mar 20 £
Trade debtors	431,644	599,464
Prepayments and accrued income	1,120	1,966
Other debtors	<u>1,884</u>	<u>233</u>
	<u>434,648</u>	<u>601,663</u>

Cartref Ni Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 22 March 2020 to 20 March 2021

17. Creditors: amounts falling due within one year

	20 Mar 21	21 Mar 20
	£	£
Accruals and deferred income	126,853	121,056
Social security and other taxes	63,177	55,905
Other creditors	237,510	215,477
	<u>427,540</u>	<u>392,438</u>

18. Pensions and other post-retirement benefits

Defined Contribution Plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £65,083 (2020: £63,681).

Defined Benefit Plans

Cartref Ni Limited became an admitted body to the Clwyd Pension Fund, local government pension scheme, as a result of the transfer of employment contracts to Cartref Ni under TUPE regulations following a successful tender of several projects. The LGPS is a funded benefit scheme, with assets held in separate trustee-administered funds. The total contribution made for the year ended 20 March 2021 in relation to these members of staff was £17,000 (2020 - £18,000), of which employers contributions totalled £13,000 (2020 - £14,000) and employees contributions totalled £4,000 (2020 - £4,000). The agreed contribution rate for 2022 is 19.9% for employers and between 5.5% and 5.8% for employees. These contribution rates are reviewed annually.

During the year the total amount recognised in income or expenditure as an expense in relation to defined benefit plans was £13,000 (2020 - £14,000).

Cartref Ni Limited expects to contribute £13,000 to the defined benefit pension scheme in 2022.

It was agreed in the transfer agreement with the previous employer that all liabilities to the Clwyd Pension Scheme fund arising in respect of members of staff whose employment had been transferred would remain with the previous employer with the exception of:

- Contributions to the cost of future benefit accrual not exceeding 19.9% of pensionable pay, less the reduction in contributions allowed by any funding surplus, where the actuarial basis of calculation is consistent with the Solvency Funding Target as defined in the Funding Strategy Statement of Clwyd Pension Fund dated March 2017.
- The capital cost (if any) of the unfunded benefit enhancement upon retirement for reasons of redundancy or business efficiency.

Although Cartref Ni remains technically liable to Clwyd Pension Scheme for any liability arising in excess of the amounts detailed above, the transfer agreement states that Cartref Ni will be indemnified by the previous employer for any liabilities in excess of the agreed amounts. While this could result in a liability arising if the previous employer were to default on the obligation, due to the financial standing of the previous employer the likelihood of such a liability arising is considered to be remote.

Cartref Ni Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 22 March 2020 to 20 March 2021

18. Pensions and other post retirement benefits *(continued)*

Thus, as Cartref Ni has made contributions during the year of 19.9% of pensionable pay and there have not been any retirements for reasons of redundancy of business efficiency, under the terms of the transfer agreement, Cartref Ni has no further obligation to contribute to any liability to the Clwyd Pension Scheme in relation to future benefits relating to the staff members in question and therefore, provision for such liabilities has not been made in these financial statements.

Although provision has not been made in these financial statements the provision that would be needed if the previous employer were to default on its obligations would amount to £103,000 (2020 - £80,000) determined as follows:

	20 Mar 21 £	21 Mar 20 £
Present value of defined benefit obligations	(336,000)	(255,000)
Fair value of plan assets	233,000	175,000
	<u>(103,000)</u>	<u>(80,000)</u>

The fair value of the major categories of plan assets at the period end date were as follows:

	20 Mar 21 £	21 Mar 20 £
Equity instruments	48,000	23,000
Property	14,000	13,000
Cash and cash equivalents	4,000	2,000
Bonds	84,000	49,000
Alternatives	83,000	88,000
	<u>233,000</u>	<u>175,000</u>

The principle actuarial assumptions as at the period end date were:

	20 Mar 21	21 Mar 20
Discount rate	2.10	2.40
Expected rate of salary increase	3.95	3.35
Expected rate of increase in pensions	2.80	2.20
Inflation assumption	2.70	2.10
Mortality rates:		
Current pensioners at 65 - males	22.6	22.5
Current pensioners at 65 - females	25.0	24.9
Future pensioners at 65 - male	24.2	24.1
Future pensioners at 65 - female	27.0	26.9

Cartref Ni Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 22 March 2020 to 20 March 2021

19. Analysis of charitable funds

Unrestricted funds

	At 22 Mar 2020	Income	Expenditure	Transfers	At 20 Mar 2021
	£	£	£	£	£
General funds	913,272	3,944,353	(3,695,126)	10,722	1,173,221
The Lesley Gurney Key Outcome Fund	79,419	–	(333)	–	79,086
Fixed Asset Fund	482,956	–	–	(10,722)	472,234
	<u>1,475,647</u>	<u>3,944,353</u>	<u>(3,695,459)</u>	<u>–</u>	<u>1,724,541</u>

	At 24 Mar 2019	Income	Expenditure	Transfers	At 21 Mar 2020
	£	£	£	£	£
General funds	803,570	3,669,692	(3,572,874)	12,884	913,272
The Lesley Gurney Key Outcome Fund	79,752	–	(333)	–	79,419
Fixed Asset Fund	495,840	–	–	(12,884)	482,956
	<u>1,379,162</u>	<u>3,669,692</u>	<u>(3,573,207)</u>	<u>–</u>	<u>1,475,647</u>

General fund

These represent the 'free reserves' after allowing for all designated funds.

Designated Funds:

a) The Leslie Gurney Key Outcome Fund derives from a bequest from a past service user which the trustees have designated to support Cartref Ni service users to realise a key outcome that has been identified by the service user (or their representative) or a support worker/manager; discussed and recorded during a supervision or team meeting; and incorporated in the person's service delivery plan. Consideration to awarding grants from this fund to other vulnerable people in North Wales will also be given on application.

b) The designated fund for fixed assets represents resources invested in the charity's tangible fixed assets. The fund is therefore not readily available for other purposes.

Restricted funds

	At 22 Mar 2020	Income	Expenditure	Transfers	At 20 Mar 2021
	£	£	£	£	£
Staff Award Grant	–	77,180	(77,180)	–	–

	At 24 Mar 2019	Income	Expenditure	Transfers	At 21 Mar 2020
	£	£	£	£	£
Staff Award Grant	–	–	–	–	–

Staff Award Fund

This relates to a grant received from the Welsh Government to fund a bonus to front line staff in recognition of their exceptional contribution and performance during the coronavirus pandemic.

Cartref Ni Limited

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Notes to the Financial Statements *(continued)*

Period from 22 March 2020 to 20 March 2021

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	472,234	472,234
Current assets	1,679,847	1,679,847
Creditors less than 1 year	(427,540)	(427,540)
Net assets	1,724,541	1,724,541

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	482,956	482,956
Current assets	1,385,129	1,385,129
Creditors less than 1 year	(392,438)	(392,438)
Net assets	1,475,647	1,475,647

21. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	20 Mar 21 £	21 Mar 20 £
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	1,678,727	1,382,985
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	364,363	336,533

Financial assets measured at amortised cost comprise trade debtors, other debtors and bank.

Financial liabilities measured at amortised cost comprise other creditors, accruals and net wages due.

22. Analysis of changes in net debt

	At 22 Mar 2020 £	Cash flows £	At 20 Mar 2021 £
Cash at bank and in hand	783,466	461,733	1,245,199

Cartref Ni Limited

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Notes to the Financial Statements *(continued)*

Period from 22 March 2020 to 20 March 2021

23. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	20 Mar 21	21 Mar 20
	£	£
Not later than 1 year	887	887
Later than 1 year and not later than 5 years	—	887
	<u>887</u>	<u>1,774</u>

24. Contingencies

At the year end the company had a contingent liability in respect of exceptional Local Authority funding received amounting to £143,604 in support of additional Covid-19 related costs. In common with many forms of government funding the Welsh Government reserves the right to clawback any funding to the extent that it considers the application of the grant does not meet the grant conditions.

During the year the claim for compensation for £60,333 identified in the previous year's financial statements was settled by agreement with the claimant without liability to Cartref Ni Limited and as a result the claim was withdrawn.

25. Related parties

There have been no related party transactions in the reporting period that require disclosure. While family members of some trustees received support from the charity, the services were received on the same terms as they are received by other beneficiaries of the charity.