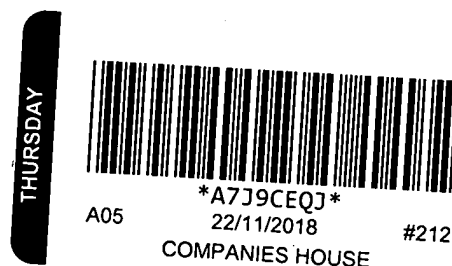


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COMPANY REGISTRATION NUMBER: 02591631
CHARITY REGISTRATION NUMBER: 1071424

Cartref Ni Limited
Company Limited by Guarantee
Financial Statements
24 March 2018



HASWELL BROTHERS LLP
Chartered accountants & statutory auditor
First Floor
Pembroke House
Ellice Way
Wrexham Technology Park
Wrexham
LL13 7YT

Cartref Ni Limited

Company Limited by Guarantee

Financial Statements

Period from 26 March 2017 to 24 March 2018

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Cartref Ni Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Period from 26 March 2017 to 24 March 2018

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the period ended 24 March 2018.

Reference and administrative details

Registered charity name Cartref Ni Limited

Charity registration number 1071424

Company registration number 02591631

Principal office and registered office Goleufan
27 Chester Street
St Asaph
Denbighshire
LL17 0RE

The trustees

Mrs. P. Bochenski
Mrs A. Brebner
Mrs M. Russell
Mr M I Roberts
Mrs S A Taylor
Mrs J E Norris
Mrs H J Brown

Company secretary Mrs A Brebner

Auditor Haswell Brothers LLP
Chartered accountants & statutory auditor
First Floor
Pembroke House
Ellice Way
Wrexham Technology Park
Wrexham
LL13 7YT

Bankers National Westminster Bank Plc
35 Vale Street
Denbigh
Denbighshire
LL16 3AN

Santander
2 Triton Square
Regents Place
London
NW1 3AN

Cartref Ni Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 26 March 2017 to 24 March 2018

Scottish Widows Bank PLC
PO Box 12757
67 Morrison Street
Edinburgh
EH3 8YJ

Nationwide
P O Box 3
5-11 St Georges Street
Douglas
Isle of Man
IM99 1AS

Structure, governance and management

Governing Document

Cartref Ni is a registered charity and company limited by guarantee. As such all of the Board of Trustees are also Directors of the company. The Board of Trustees oversees Cartref Ni's activities.

Recruitment and Appointment of Trustees

The Board of Trustees at time of this Report is Tricia Bochenski (Chairperson), Mabel Russell, Alison Brebner, Mark Ian Roberts, Sue Taylor, Joanne Norris and Jane Brown.

Organisational Structure

Authority to ensure the appropriate day-to-day running of the organisation is devolved to Neil Ryder (Chief Executive Officer) and his Management Team (Tracy Peers (Registered Manager), Linda Marshall, Gwyn Jones, Charlotte Hunt, Michelle Richardson, Karl Blears, Caroline Clayton-Lloyd and Nichola Bradbury).

Protocols which govern such matters as financial controls are in place and the CEO is required to report on a regular basis to the Board.

The present Chair of the Trustees (Tricia Bochenski) is the Responsible Individual.

Two members of the Board are relatives of the people we support. This helps ensure that we focus on what's important from a service delivery perspective. The remainder of the Board are local professional people with an interest in and an understanding of services to people with disabilities in North Wales.

Trustee Induction and Training

Trustees are encouraged to visit the individuals the Charity supports and its employees, to gain a better understanding of the work we do. The CEO provides a quarterly report on key issues and developments and the Trustees provide strategic guidance; at all times ensuring that the work undertaken or proposed is in line with the objectives of the Charity. All new Trustees are mentored by a more experienced member of the Board and have opportunities to meet staff and supported individuals either in supported living settings or at a variety of Cartref Ni social functions held throughout the year.

Cartref Ni Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 26 March 2017 to 24 March 2018

Structure, governance and management *(continued)*

Pay Policy for Senior Staff

The trustees consider the key management personnel of the company in charge of directing and controlling, running and operating the Charity on a day to day basis comprise the board of trustees, who are also the directors for the purposes of company law, and the senior management team. All trustees give of their time freely and no trustee received remuneration in the year.

The pay of the senior staff is reviewed each year as part of the company annual staff remuneration review. Awards are made to senior staff on the same basis as is applicable to other staff members.

Objectives and activities

Cartref Ni continues to pursue its main objective to provide superior, trusted, person centred support to vulnerable adults living in their own homes. In 2017/18 the following were identified as Aims and Objectives:

Aims

- To actively pursue a person centred approach
- To provide a superior social care provision
- To continuously develop positive relationships with all professionals
- To employ and retain staff who are enthusiastic and professional in their approach
- To recognise and celebrate good practice
- To develop different contracting methods for delivering services
- To provide a quality service at a fair price

Objectives

- To offer opportunities for service users and staff to be involved in Company decisions
- To promote awareness of our aims
- To continually improve service delivery
- To increase our community presence
- To provide training that will enhance staff qualifications and knowledge in social care
- To recognise staff skills and commitment via an incremental rate of pay

Cartref Ni Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 26 March 2017 to 24 March 2018

Objectives and activities *(continued)*

Public Benefit

Our activities in the financial year 2017/18 once again focused on continuing to develop the health, wellbeing and social opportunities to the people we support. We continued to operate and develop the coffee mornings which we offer to all the people we support. In addition to the coffee mornings we also ran a number of daytime and evening events for the benefit of the people we support, this included BBQs and Art and craft sessions, these were greatly enjoyed by the people attending and they not only enjoyed and benefited from the actual activities but also from the opportunity to socialise and communicate with a wider group of people. Added benefit from the social events can be seen and heard from the staff teams who find them a useful forum for sharing experiences and ideas as well as being a peer support opportunity.

We employ over 120 staff that benefit from good working terms and conditions and training and development opportunities. Over 60 % of our staff have attained a level 3 NVQ or higher, which affords them not only personal development, but enhances their opportunities should they wish to take on other roles in Cartref Ni or other organisations.

Additional beneficiaries of the services we provide include families, friends and carers who have shown tremendous confidence in the service we deliver as evidenced in CSSIW inspection reports. Families are included as fully as possible in decisions relating to the people we support. We strive to enable the people we support, and/or family members to be active participants in the recruitment process for new staff and managers and we also invite family members to social events which not only provides a pleasant social event but can be a form of family to family support.

Cartref Ni Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 26 March 2017 to 24 March 2018

Objectives and activities *(continued)*

Activities

Cartref Ni currently operates in three Local authority areas, Denbighshire, Flintshire and Conwy.

As at the end of March 2018 we supported 50 individuals; most of these people have a learning disability. Virtually all the people we support live in supported living arrangements and hold individual tenancies. The people we support live in a wide range of differing situations, some in single tenancy houses/bungalows, some other people are in shared living arrangements. We presently support people in twenty one different houses and one individual in their own family home. One of the buildings described as a house is seven self-contained flats which is a new arrangement from last year described more fully later. Supported living enables individuals to live a full and active life as true citizens of their local community.

Examples of outcomes that have been achieved are:

SG's has coped well with all the changes within Parc Cemlyn over the last 12 months. SG's mobility has deteriorated but is doing well to adjust and ensure she is still active in the community. SG still goes to work 4 days a week and has been on a couple of local holidays.

AW moved in to Parc Cemlyn, her family have been a great support and sees how well AW has settled. AW and SG get on well and have enjoyed some shared outings together. AW has enjoyed new activities since moving into Parc Cemlyn, like visiting the library, swimming, horse riding.

HW moved in to Bod Alaw from Oxford Road. HW settled well and made friends with the other individuals quickly. HW and staff have built a good working relationship and HW support needs were identified quickly. HW states that he loves living in Bod Alaw and likes seeing and socialising more.

JHt moved into Bod Alaw from his parents home. JHt settled well and the protocols and staff team have kept JHt on a good level and has not needed any PRN for sleeping or behaviours. The staff team has grown from 2 staff working with JHt at his parents' home to 5 staff, the team will continue to grow.

JD moved in to Bod Alaw from the Vicarage. JD settled quickly and has done a wonderful job at setting up his new flat. JD beams with pride when talking about his flat or showing people around it. JD started a new placement in Porters for 1 day a week and is in his last year of college.

JH moved into Bod Alaw from the Vicarage. JH set up his flat and very much enjoyed being able to pick out items and designing his flat how he wanted it with staff. JH family became more involved with JH and visited more since living in Bod Alaw, he has a nice stable relationship with his sisters. JH's mental health has stayed stable and JH has been to regular psychiatry appointments and received great praise from Dr Jan on how well he has done with all the changes.

JE has done a great job settling in to Bod Alaw. JE's parents were very concerned about JE moving into a flat himself but have since said they can see how happy he is and how well he has adjusted. JE receives support with maintaining a clean environment, which has improved each month with less staff involvement.

LJ moved into Bod Alaw from the Vicarage. LJ was assessed as the biggest risk moving into his own flat from shared accommodation. LJ has thrived since moving in to his flat, he is happy and content and loves his flat. He keeps it nice, clean and tidy with staff support but participates in all the domestic tasks and meal preparation.

Both GE and CE attended Blackpool football matches which they hadn't done for a while. Their house was redecorated inside and out in colours of their choosing. They had been asking for this to be completed for some time. Planning started for a holiday to Blackpool later in 2018. They also became

Cartref Ni Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 26 March 2017 to 24 March 2018

Objectives and activities *(continued)*

members of LFC, although were not able to procure tickets for any matches.

GW went on a day trip to Blackpool, started swimming and horse riding again and visited Santa in his Grotto at Christmas. GW continued to attend his day services and was awarded a beautiful cake from St Asaph Random Acts of Kindness for his litter picking around the City over the years.

AO went on holiday to Tenerife with staff and maintained his work placements. Contact with long-term girlfriend was much improved with regular meetings between October 17 and March 18.

MH sang Christmas Carols at Morrisons in Denbigh and performed in two plays with Cynnig. Family contact was maintained.

VD relocated to her new home in Flint in December 2018, having previously been in supported living in Doncaster, where she shared with other individuals. The move was implemented so that VD would be closer to family. VD now has 1:1 support 24/7, which has had a positive impact on her.

DC moved into his new flat in June 2017 and has adapted really well, enjoying many activities such as accessing the local gym, horse riding and skiing. His anxieties have really decreased, and he has developed a good, trusting relationship with the team supporting him.

RK started receiving support in his own home from Cartref Ni staff in preparation for his move into Oxford Road. This has enabled him to get to know staff prior to the move, so as to minimize anxiety when RK moves.

AP celebrated her 40th birthday and had a party to celebrate and friends and family joined her to celebrate the special day.

MD had a bedroom makeover, choosing new furniture and accessories to make the room look fab. MD enjoyed day trips during the year but particularly enjoyed Christmas shopping in Chester.

JS has a love for all things Christmas and so staff supported him to go to Llangollen on the special Santa train and to go to the pantomime at Llandudno. He continued to go to Acorns three days a week where he took part in various activities, enjoying swimming each week.

IR continued with his work opportunities six days a week, working at BHF, Scope and Porters Cafe. This has helped IR gain more confidence and independence.

RG fingernails cut and maintained at a manageable length - easier to participate in daily activities, better hygiene.

PTJ purchased a Summer house to house his model railway.

SD settled into living at New Haven, purchased a vehicle allowing her to access more activities and opportunities.

PJ started having a weekly aromatherapy massage at her house with Feel Good Focus.

GD has had a change in behaviour and an improved sleep pattern due to a behaviour support plan being in place and a consistent approach.

DH enjoyed a holiday in Blackpool and started accessing a snoezelam/sensory room at Dyffryn Care.

SM continued to settle into Ffordd Penrhwylyfa - went to Liverpool for the day enjoying a ride on the Mersey ferry and also visiting the museums and art galleries.

Cartref Ni Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 26 March 2017 to 24 March 2018

Objectives and activities *(continued)*

DR visited Llandudno and experienced tobogganing and also went to Alton Towers they enjoyed the rides.

JL is developing a wider circle of friends through a pool and pint night originally organised by Mens Shedz then continuing to go out with his friends, saving for and attending Bounce Below.

TW enjoyed a holiday to Portugal along with his Co - Tenants. He has continued with his Guitar Lessons accessing a Local Teacher and he now attends confidently without staff.

LD continued with her transport training and now travels to and from work on the bus without Staff. In addition, she has more time alone in the house in conjunction with continuing to develop her domestic skills with staff support. She enjoyed her holiday in Portugal.

LM continues to develop her confidence and her interaction with members of the community has shown remarkable progress. She has commenced transport training, and this is going well along with staff who are withdrawing support gradually. She is comfortable alone in the house and will undertake household tasks with a positive approach. She enjoyed her holiday in Portugal along with her Co - Tenants and danced the nights away.

OD has gained further independence and has held down a job at Iceland on the Industrial Estate. He attends without support and enjoys reporting back what he has been doing at work. In addition, he has shown great progress at home and will undertake tasks without prompting even when alone in the House. Gwyn has turned up many a time and OD is alone in the House and is mid - task cleaning the kitchen floor, hanging washing out or making his lunch which is wonderful to witness. He enjoyed a holiday in in Portugal where he graced the dance floor many times over.

NJ continually says how happy she is being supported by Cartref Ni and has responded well to many changes in her physical health needs which she would not have accepted previously we are informed. She has chosen her new car and of course the music to be played in it, namely Mr Gary Barlow.

SE The Team has supported family to forge positive and progressive relationships. She is accessing the community more frequently and there has been a vast improvement in her physical health as her walking increases following a serious injury prior to our support.

MW has developed his communication with staff. He will now show staff what he wants by pointing and sounds.

DL has enjoyed upgrading her bedroom and various people not associated with Cartref Ni have stated how different her whole demeanour is as she appears more relaxed and smiling. This is reflected in her decreased use of medication.

AJ has developed his vocabulary and will clearly voice what he wants and doesn't want now. He enjoys outings in his car and will let staff know when he is ready to go.

HR has enjoyed spending time with her sister in Llanfairfechan. She has chosen a car, this will make trips there so much more accessible and cheaper! She has developed interaction with staff and will clearly say the names of staff and let you know she is "very well".

DB has maintained her work placement, and this has been tested as the provision has moved and is not as spacious which could cause issue. However, she has demonstrated her interaction is more positive these days and this is reflected in her attendance.

LE has chosen to change her work pattern and is now off on a Monday instead of a Wednesday. She

Cartref Ni Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 26 March 2017 to 24 March 2018

Objectives and activities *(continued)*

demonstrates excellent cooking skills now having increased her knowledge of healthy eating.

CS has started attending a Zumba class at a local leisure centre, from this she was invited to attend their Christmas party which she was supported to do.

CL has started a new social group in Deeside called Gorwellion Newydd where she enjoys social events and another at Cynnig in Denbigh where she enjoys another social arts and crafts class.

AT earlier this year started to learn to swim (in her 60s!!) and also started to volunteer in her local animal rescue centre.

MR enjoyed a fun filled holiday to Lake Windermere where numerous activities were enjoyed in the comfort of a lovely log cabin.

MH has been supported by staff to walk out in his local community almost every evening which has made a huge difference to his physical and mental well-being.

CG has enjoyed many shows and events this year, the highlight being a Rugby game between Wales and Ireland which he really enjoyed.

RB has been supported to enjoy a long-term goal that staff felt he would really enjoy of a fast car experience knowing that he is an adrenaline fan (needless to say he loved it and is planning to do it again!).

LO purchased a made to measure chair in order to be more comfortable in her own home. She also obtained her first passport and planned to fly for the first time!

PL was supported to enjoy a trip to Liverpool where he experienced the Beatles story, a bus tour of the city and an afternoon tea on the river.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Cartref Ni Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 26 March 2017 to 24 March 2018

Achievements and performance

In the year 2017/18 there were a number of significant changes for Cartref Ni. As previously mentioned a totally refurbished building, which has within it seven self-contained apartments, was completed by a housing association for Conwy County Council. Cartref Ni then transferred the support it was providing to 5 individuals in other settings into those flats. It also started to support a new person in one of the apartments and as at the end of March we were still awaiting the final person to move in. The move took a huge amount of preparation to ensure it went smoothly and the type of support was different as each person has their own home. This took some adjusting to by the people we support and staff, but they are now settled and enjoying their own homes.

2017/18 also saw the formal contract signing and taking over responsibility for four new houses from Flintshire County Council. Although this process had started in 2016/17 it was completed in 2017/18 and again involved a huge amount of work both in transferring staff from Flintshire County Council under TUPE but also transferring some existing Cartref Ni staff from other houses and recruiting many new staff to Cartref Ni. The managers have worked hard to build the new teams and feedback from family and commissioners is that they can see benefit for the people that we now support.

Cartref Ni was pleased to start providing support to an individual who had moved from the North East of England to live nearer her mother in Flintshire. Again, this took some time to prepare but she is now happy and settled in her new home.

The additional people being supported meant additional support workers and management were recruited to enable this.

The year also saw all the preparatory work for Cartref Ni to move into the new offices. Although the actual move took place in early 2018 the preparatory work was all undertaken in 2017/18. The existing offices were too small and did not have the facilities required. A move had been discussed for many years with one of the main criteria being to stay close to St Asaph. Goleufan became available and plans were drawn up to include disabled access, disabled toilet and shower facilities, training facilities as well as space for activities for people we support, rooms for supervisions and team meetings and office space.

Throughout this year we have been delighted at the levels of positive feedback in relation to the services we provide from a range of stakeholders including CIW, the families of the people we support, as well as the commissioners from each of the respective local authorities, but most importantly we have received positive feedback on many occasions from several individuals that we support.

There were inspections by CSSIW, Denbighshire and Flintshire where they undertook formal contract reviews, while Conwy County Borough Council undertook a contract review and a separate quality review all of which were extremely positive.

One of our staff was awarded a highly commended certificate in Nov 2017 as part of the Welsh Care Awards.

The first Quality Assurance report was produced pulling together information from a range of sources providing evidence on the quality of services provided. This will be further developed in future years.

Cartref Ni continues to ensure it provides a high quality person centred service and this has been underpinned by its commitment to training and developing its staff. One specific point of note is that three support workers were successful in gaining places on a step up to management course commissioned by the six North Wales Councils and run by Cardiff University.

Cartref Ni Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 26 March 2017 to 24 March 2018

Achievements and performance *(continued)*

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Financial review

Cartref Ni continues to offer competitive terms and conditions of employment for its staff together with extensive training and development opportunities. The financial pressures that are being applied to local authorities are continuing at an ever-increasing rate. The local authorities that fund most of the support we provide are constantly seeking efficiencies from us as providers not only in the charges we make to them, but also in the amount of support hours being provided to individuals. They are seeking out ways of meeting the needs of individuals in what they see as more efficient and less cost ways, this drive for cost reduction is likely to continue from central government for at least the next few years.

Despite this Cartref Ni has gained additional work in 2017/18 which in future years will increase our income which helps to secure our financial position. Our financial position in respect of resources/cash in bank is very strong.

The decision to purchase new premises, has impacted in 2017/18 and will also affect 2018/19. Further increases in the National Living Wage will continue to have significant impacts in each of the next few years. In 2018/19 and 2019/20 we face the further implementation of the compulsory pension scheme as well as increased pressure for efficiencies, which we are accounting for in any long-term financial spending.

Investment Powers and Policy

The trustees, having regards to the liquidity requirements of operating the charity, have kept available funds in interest-bearing deposit accounts and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the retail prices index. Due to wider economic circumstances deposit rates have been depressed and so this aim has not been achieved this year.

Reserves Policy

Reserves are needed to enable Cartref Ni to continue to operate in the event of fluctuations in income levels arising from either loss of projects or short term delays in funding. The trustees consider that the ideal level of free reserves as at 24th March 2018 would be £700,000.

During the year a Fixed Asset Designated fund was established by the trustees to recognise the resources invested in the charity's tangible fixed assets and therefore not readily available for other purposes.

At the year end Cartref Ni held free reserves of £513,433 on unrestricted funds after allowing for those resources designated for the Fixed Asset Fund and the Leslie Gurney Key Outcomes Fund, the details of which are given in note 20 to the accounts.

Based on current activity and future projections it is expected that the shortfall of £187,000 between the target and current level of free reserves will be eliminated over a one year period from normal ongoing activities.

Cartref Ni Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 26 March 2017 to 24 March 2018

Plans for future periods

Cartref Ni has always prided itself on delivering high quality services with well trained and motivated staff. This is still the view of families and commissioners of our services which is credit to all the staff involved.

As was reference in last year's report, there is however a recognition that organisations cannot stand still, and Cartref Ni has to think about the future. Local Authorities will be looking at different models of service to enable them to make the savings they will be required to make over the next few years. There are models of transition looking for people to need less support to live in their own home as they develop life skills. The people we support are getting older and their needs are changing. As people move on from the houses we support them in those houses may not be used or replaced in the same way. For these and other reasons Cartref Ni will need to look at options for the best way for the organisation to develop.

We will do this in conjunction with Trustees, staff, the people we support and their families and commissioners. We will also review how we operate as a Charity and see if there is anything that we feel we should do differently, utilising our charitable status.

One of the benefits of the new premises that has been referenced in this report is that we now have our own training room and facilities for the people that we support. We will look at options on how to maximise the use of both these facilities.

Cartref Ni Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 26 March 2017 to 24 March 2018

Plans for future periods *(continued)*

Risk Management

At a Strategic level as in previous years the Trustees have considered the risks to which the charity might be exposed. In general terms it is acknowledged that there will be an ongoing requirement for quality Domiciliary Care Providers in North Wales, however, in the current economic climate Local Authority finances are under severe scrutiny and their ability to pay for a quality service is under constant review. Cartref Ni will continue to work in partnership with Local Authorities to see if efficiencies can be identified without compromising on quality. As an example in one house where the young people supported have developed more skills we have been able to reduce the hours of support required. It is expected that the Local Authorities will tender work over the next few years and the six North Wales Local Authorities have created a North Wales Domiciliary Care Framework as a means of both tendering new work and retendering existing contracts. The component of this framework for Supported Living is not expected to be in place until 2019. However, the Local Authorities have now used the first stage of the framework for some smaller scale work. It was anticipated that tendering work would first be where the LA is the inhouse provider rather than retendering existing projects that have already been tendered. Given several contracts have expired or are due to, then clearly the Framework is likely to be used to renew/retender these contracts. However, Conwy have indicated they propose to tender on a geographical basis although this has been deferred for now. Taking all these factors into account the Trustees have developed an appropriate reserves policy.

In the period being reported Cartref Ni were successful in being awarded one new contract to support 1 person in Flintshire funded as a direct payment. This was a complex transition from a local authority in North East of England. This additional work assists in reducing the financial risk on the charity.

Cartref Ni is adamant that despite the risk of losing work, high standards must be maintained, staff must be offered the best possible terms and conditions of employment including comprehensive training and development opportunities. It is hoped that Cartref Ni's excellent reputation for providing high quality social care will see it through these economically challenging times. Its strategy of focusing on achieving and evidencing outcomes for individuals should help to ensure its continued success.

On an operational level all projects undertaken require Risk Management Assessments which are carried out or reviewed by managers.

Cartref Ni Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 26 March 2017 to 24 March 2018

Plans for future periods *(continued)*

Quality Assurance

Cartref Ni strives to provide high quality services to the people it supports, we use a variety of routes to measure our success or not. These include regular individual and house meetings with the people we support to provide opportunities for them to communicate their feelings and wishes on the support they receive.

Topics are chosen to discuss in team meetings on a monthly basis to enhance knowledge on subject areas and further embed good practice and recognising areas for development.

The family quality survey which has provided excellent feedback, enabling us to continue to develop best practice, will be continued. The staff satisfaction survey and staff conferences will be an ongoing feature of our quality assurance framework, offering staff members a voice in service improvement and the reviewing and development of policy.

We regularly receive positive feedback from the local authorities we work with and have received positive comments from CIW and local authorities in their inspections and contract monitoring reports in 2017/18.

This year also saw the publication of our first Quality Assurance Report which details significant information on the quality of services. Work continues to further develop the Quality Assurance System.

Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 24 to the financial statements.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

A resolution to reappoint Haswell Brothers LLP as auditors will be proposed at the forthcoming Annual General Meeting.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

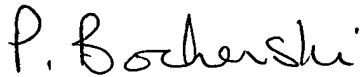
Cartref Ni Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 26 March 2017 to 24 March 2018

The trustees' annual report and the strategic report were approved on 5 November 2018 and signed on behalf of the board of trustees by:



Mrs. P. Bochenski
Trustee

Cartref Ni Limited

Company Limited by Guarantee

Trustees' Responsibilities Statement

Period from 26 March 2017 to 24 March 2018

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Cartref Ni Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Cartref Ni Limited

Period from 26 March 2017 to 24 March 2018

Opinion

We have audited the financial statements of Cartref Ni Limited (the 'charity') for the period ended 24 March 2018 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 24 March 2018 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Cartref Ni Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Cartref Ni Limited *(continued)*

Period from 26 March 2017 to 24 March 2018

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions in preparing the directors' report.

Cartref Ni Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Cartref Ni Limited *(continued)*

Period from 26 March 2017 to 24 March 2018

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Cartref Ni Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Cartref Ni Limited *(continued)*

Period from 26 March 2017 to 24 March 2018

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

14/11/18

First Floor
Pembroke House
Ellice Way
Wrexham Technology Park
Wrexham
LL13 7YT



Paul Harris BSc FCA (Senior Statutory Auditor)

For and on behalf of
Haswell Brothers LLP
Chartered accountants & statutory auditor

Cartref Ni Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Period from 26 March 2017 to 24 March 2018

		Period from 26 Mar 17 to 24 Mar 18		Period from 20 Mar 16 to 25 Mar 17
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	–	–	25
Charitable activities	6	3,177,647	3,177,647	2,376,832
Investment income	7	1,309	1,309	4,207
Other income	8	500	500	–
Total income		<u>3,179,456</u>	<u>3,179,456</u>	<u>2,381,064</u>
Expenditure				
Expenditure on charitable activities	9,10	<u>2,963,515</u>	<u>2,963,515</u>	<u>2,285,158</u>
Total expenditure		<u>2,963,515</u>	<u>2,963,515</u>	<u>2,285,158</u>
Net income and net movement in funds		<u>215,941</u>	<u>215,941</u>	<u>95,906</u>
Reconciliation of funds				
Total funds brought forward		856,169	856,169	760,263
Total funds carried forward		<u>1,072,110</u>	<u>1,072,110</u>	<u>856,169</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 23 to 35 form part of these financial statements.

Cartref Ni Limited

Company Limited by Guarantee

Statement of Financial Position

24 March 2018

	Note	24 Mar 18 £	£	25 Mar 17 £	£
Fixed assets					
Tangible fixed assets	16		477,170		43,665
Current assets					
Debtors	17	318,744		348,180	
Cash at bank and in hand		681,748		745,988	
		1,000,492		1,094,168	
Creditors: amounts falling due within one year	18	405,552		281,664	
Net current assets			594,940		812,504
Total assets less current liabilities			1,072,110		856,169
Net assets			1,072,110		856,169
Funds of the charity					
Unrestricted funds			1,072,110		856,169
Total charity funds	20		1,072,110		856,169

These financial statements were approved by the board of trustees and authorised for issue on 5 Nov 18, and are signed on behalf of the board by:

P. Bochenski

Mrs. P. Bochenski
Trustee

The notes on pages 23 to 35 form part of these financial statements.

Cartref Ni Limited

Company Limited by Guarantee

Statement of Cash Flows

Period from 26 March 2017 to 24 March 2018

	24 Mar 18	25 Mar 17
	£	£
Cash flows from operating activities		
Net income	215,941	95,906
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	5,912	8,880
Other interest receivable and similar income	(1,309)	(4,207)
Interest payable and similar charges	1,428	1,314
Accrued expenses	10,370	13,692
<i>Changes in:</i>		
Trade and other debtors	29,436	(129,349)
Trade and other creditors	113,518	75,058
Cash generated from operations	375,296	61,294
Interest paid	(1,428)	(1,314)
Interest received	1,309	4,207
Net cash from operating activities	<u>375,177</u>	<u>64,187</u>
Cash flows from investing activities		
Purchase of tangible assets	(439,417)	(3,929)
Net cash used in investing activities	<u>(439,417)</u>	<u>(3,929)</u>
Net (decrease)/increase in cash and cash equivalents	(64,240)	60,258
Cash and cash equivalents at beginning of period	745,988	685,730
Cash and cash equivalents at end of period	<u>681,748</u>	<u>745,988</u>

The notes on pages 23 to 35 form part of these financial statements.

Cartref Ni Limited

Company Limited by Guarantee

Notes to the Financial Statements

Period from 26 March 2017 to 24 March 2018

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Goleufan, 27 Chester Street, St Asaph, Denbighshire, LL17 0RE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charity has cash resources and has no requirement for external funding. The trustees have reasonable expectations that the charity has adequate resources to continue in operational existence for the foreseeable future. They believe that the going concern basis of accounting is appropriate in preparing the annual financial statements and believe there are no material uncertainties which effect the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the Trustees and Management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Taxation

No provision is made in these accounts for Corporation Tax because the charity is exempt from such taxes as a result of its charitable status.

Cartref Ni Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 26 March 2017 to 24 March 2018

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Cartref Ni Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 26 March 2017 to 24 March 2018

3. Accounting policies *(continued)*

Resources expended *(continued)*

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line
Equipment	- 20% to 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transactional value and subsequently measured at their settlement value. Prepayments and deferred income do not constitute basic financial instruments.

Cartref Ni Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 26 March 2017 to 24 March 2018

3. Accounting policies *(continued)*

Defined benefit plans

The charity contributes to the local authority pension scheme (LGPS), which is a defined benefit pension scheme. The LGPS is a funded scheme and the assets are held separately from those of the charity in separate trustee administered funds. However, as Cartref Ni's liability to contribute to the scheme is limited to a fixed percentage of pensionable pay, contributions are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee and carries out its objectives in accordance with the memorandum and articles of association.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Donations	—	—	25	25

6. Charitable activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Income from the provision of domiciliary care	3,177,647	3,177,647	2,376,832	2,376,832

Cartref Ni Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 26 March 2017 to 24 March 2018

7. Investment income

	Unrestricted Funds	Total Funds 2018	Unrestricted Funds	Total Funds 2017
	£	£	£	£
Bank interest receivable	<u>1,309</u>	<u>1,309</u>	<u>4,207</u>	<u>4,207</u>

8. Other income

	Unrestricted Funds	Total Funds 2018	Unrestricted Funds	Total Funds 2017
	£	£	£	£
Other income	<u>500</u>	<u>500</u>	<u>—</u>	<u>—</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2018	Unrestricted Funds	Total Funds 2017
	£	£	£	£
Provision of domiciliary care services	2,697,569	2,697,569	2,041,735	2,041,735
Support costs	<u>265,946</u>	<u>265,946</u>	<u>243,423</u>	<u>243,423</u>
	<u>2,963,515</u>	<u>2,963,515</u>	<u>2,285,158</u>	<u>2,285,158</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2018	Total fund 2017
	£	£	£	£
Provision of domiciliary care services	2,697,569	258,950	2,956,519	2,278,192
Governance costs	<u>—</u>	<u>6,996</u>	<u>6,996</u>	<u>6,966</u>
	<u>2,697,569</u>	<u>265,946</u>	<u>2,963,515</u>	<u>2,285,158</u>

Cartref Ni Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 26 March 2017 to 24 March 2018

11. Analysis of support costs

	Analysis of support costs	Total 2018	Total 2017
	£	£	£
Staff costs	195,964	195,964	165,868
Premises	4,376	4,376	3,847
General office	29,244	29,244	28,425
Governance costs	6,996	6,996	6,966
Consultancy	16,612	16,612	21,194
Insurance	5,763	5,763	4,579
Travel Expenses	1,079	1,079	1,127
Depreciation	5,912	5,912	8,881
Bad debts	—	—	2,538
	<u>265,946</u>	<u>265,946</u>	<u>243,425</u>

12. Net income

Net income is stated after charging/(crediting):

	24 Mar 18	25 Mar 17
	£	£
Depreciation of tangible fixed assets	<u>5,912</u>	<u>8,880</u>

13. Auditors remuneration

	Period from 26 Mar 17 to 24 Mar 18	Period from 20 Mar 16 to 25 Mar 17
	£	£
Fees payable for the audit of the financial statements	<u>3,306</u>	<u>3,390</u>
Fees payable to the charity's auditor and its associates for other services:		
Other non-audit services	<u>2,262</u>	<u>2,262</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Period from 26 Mar 17 to 24 Mar 18	Period from 20 Mar 16 to 25 Mar 17
	£	£
Wages and salaries	2,581,730	1,982,310
Social security costs	216,007	162,146
Employer contributions to pension plans	32,326	13,459
	<u>2,830,063</u>	<u>2,157,915</u>

Cartref Ni Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 26 March 2017 to 24 March 2018

14. Staff costs *(continued)*

The average head count of employees during the period was 125 (2017: 103). The average number of full-time equivalent employees during the period is analysed as follows:

	24 Mar 18 No.	25 Mar 17 No.
Charity Services	120	98
Administration	2	2
Management	3	3
	<u>125</u>	<u>103</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	24 Mar 18 No.	25 Mar 17 No.
£60,000 to £69,999	<u>1</u>	<u>1</u>

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £143,382 (2017 : £137,314).

15. Trustee remuneration and expenses

No trustee received any remuneration or expenses during the year.

16. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 26 Mar 2017	45,917	89,219	135,136
Additions	435,749	3,668	439,417
At 24 Mar 2018	<u>481,666</u>	<u>92,887</u>	<u>574,553</u>
Depreciation			
At 26 Mar 2017	11,023	80,448	91,471
Charge for the period	460	5,452	5,912
At 24 Mar 2018	<u>11,483</u>	<u>85,900</u>	<u>97,383</u>
Carrying amount			
At 24 Mar 2018	<u>470,183</u>	<u>6,987</u>	<u>477,170</u>
At 25 Mar 2017	<u>34,894</u>	<u>8,771</u>	<u>43,665</u>

Cartref Ni Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 26 March 2017 to 24 March 2018

16. Tangible fixed assets *(continued)*

Capital commitments

	24 Mar 18	25 Mar 17
	£	£
Contracted for but not provided for in the financial statements	<u>31,291</u>	<u>—</u>

17. Debtors

	24 Mar 18	25 Mar 17
	£	£
Trade debtors	313,483	342,663
Prepayments and accrued income	3,788	5,038
Other debtors	<u>1,473</u>	<u>479</u>
	<u>318,744</u>	<u>348,180</u>

18. Creditors: amounts falling due within one year

	24 Mar 18	25 Mar 17
	£	£
Accruals and deferred income	56,244	45,874
Social security and other taxes	72,035	58,179
Other creditors	<u>277,273</u>	<u>177,611</u>
	<u>405,552</u>	<u>281,664</u>

Cartref Ni Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 26 March 2017 to 24 March 2018

19. Pensions and other post retirement benefits

Defined Contribution Plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £17,326 (2017: £13,459).

Defined Benefit Plans

Cartref Ni Limited became an admitted body to the Clwyd Pension Fund, local government pension scheme, as a result of the transfer of employment contracts to Cartref Ni under TUPE regulations following a successful tender of several projects. The LGPS is a funded benefit scheme, with assets held in separate trustee-administered funds. The total contribution made for the year ended 24 March 2018 in relation to these members of staff was £19,000 (2017 - £Nil), of which employers contributions totalled £15,000 (2017 - £Nil) and employees contributions totalled £4,000 (2017 - £Nil). The agreed contribution rate for 2019 is 19.9% for employers and between 5.5% and 5.8% for employees. These contribution rates are reviewed annually.

During the year the total amount recognised in income or expenditure as an expense in relation to defined benefit plans was £15,000 (2017 - £Nil)

Cartref Ni Limited expects to contribute £18,000 to the defined benefit pension scheme in 2019.

It was agreed in the transfer agreement with the previous employer that all liabilities to the Clwyd Pension Scheme fund arising in respect of members of staff whose employment had been transferred would remain with the previous employer with the exception of:

- Contributions to the cost of future benefit accrual not exceeding 19.9% of pensionable pay, less the reduction in contributions allowed by any funding surplus, where the actuarial basis of calculation is consistent with the Solvency Funding Target as defined in the Funding Strategy Statement of Clwyd Pension Fund dated March 2017.
- The capital cost (if any) of the unfunded benefit enhancement upon retirement for reasons of redundancy or business efficiency.

Although Cartref Ni remains technically liable to Clwyd Pension Scheme for any liability arising in excess of the amounts detailed above, the transfer agreement states that Cartref Ni will be indemnified by the previous employer for any liabilities in excess of the agreed amounts. While this could result in a liability arising if the previous employer were to default on the obligation, due to the financial standing of the previous employer the likelihood of such a liability arising is considered to be remote.

Thus, as Cartref Ni has made contributions during the year of 19.9% of pensionable pay and there have not been any retirements for reasons of redundancy or business efficiency, under the terms of the transfer agreement, Cartref Ni has no further obligation to contribute to any liability to the Clwyd Pension Scheme in relation to future benefits relating to the staff members in question and therefore, provision for such liabilities has not been made in these financial statements.

Cartref Ni Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 26 March 2017 to 24 March 2018

Although provision has not been made in these financial statements the provision that would be needed if the previous employer were to default on its obligations would amount to £133,000 determined as follows:

	24 Mar 18	25 Mar 17
	£	£
Present value of defined benefit obligations	(486,000)	—
Fair value of plan assets	353,000	—
	<u>(133,000)</u>	<u>—</u>

The fair value of the major categories of plan assets at the period end date were as follows:

	24 Mar 18	25 Mar 17
	£	£
Equity instruments	54,000	—
Property	23,000	—
Cash and cash equivalents	4,000	—
Bonds	120,000	—
Alternatives	152,000	—
	<u>353,000</u>	<u>—</u>

The principle actuarial assumptions as at the period end date were:

	24 Mar 18	25 Mar 17
Discount rate	2.70	—
Expected rate of salary increase	3.35	—
Expected rate of increase in pensions	2.20	—
Inflation assumption	2.10	—
Mortality rates:		
Current pensioners at 65 - males	23.10	—
Current pensioners at 65 - females	25.60	—
Future pensioners at 65 - male	25.70	—
Future pensioners at 65 - female	28.30	—

Cartref Ni Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 26 March 2017 to 24 March 2018

20. Analysis of charitable funds

Unrestricted funds

	At 26 Mar 2017 £	Income £	Expenditure £	Transfers £	At 24 Mar 2018 £
General funds	354,492	3,179,456	(2,963,345)	(57,170)	513,433
The Lesley Gurney Key					
Outcome Fund	81,677	—	(170)	—	81,507
Building Reserve	420,000	—	—	(420,000)	—
Fixed Asset Fund	—	—	—	477,170	477,170
	<u>856,169</u>	<u>3,179,456</u>	<u>(2,963,515)</u>	<u>—</u>	<u>1,072,110</u>

	At 20 Mar 2016 £	Income £	Expenditure £	Transfers £	At 25 Mar 2017 £
General funds	628,586	2,381,064	(2,285,158)	(370,000)	354,492
The Lesley Gurney Key					
Outcome Fund	81,677	—	—	—	81,677
Building Reserve	50,000	—	—	370,000	420,000
Fixed Asset Fund	—	—	—	—	—
	<u>760,263</u>	<u>2,381,064</u>	<u>(2,285,158)</u>	<u>—</u>	<u>856,169</u>

General fund

These represent the 'free reserves' after allowing for all designated funds.

Designated Funds:

a) The Leslie Gurney Key Outcome Fund derives from a bequest from a past service user which the trustees have designated to support Cartref Ni service users to realise a key outcome that has been identified by the service user (or their representative) or a support worker/manager; discussed and recorded during a supervision or team meeting; and incorporated in the person's service delivery plan. Consideration to awarding grants from this fund to other vulnerable people in North Wales will also be given on application.

b) The Building Reserve Fund represents funds that have been designated by the trustees to cover any significant structural repair or alteration required to the current offices or to fund a move to larger premises should the need arise. During the year the company acquired and refurbished new premises and consequently the balance on the Building Reserve Fund was released to the Fixed Assets Fund as the fund has been utilised for the purposes for which it was established.

c) The designated fund for fixed assets represents resources invested in the charity's tangible fixed assets. The fund is therefore not readily available for other purposes.

Cartref Ni Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 26 March 2017 to 24 March 2018

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2018 £
Tangible fixed assets	477,170	477,170
Current assets	1,000,492	1,000,492
Creditors less than 1 year	(405,552)	(405,552)
Net assets	<u>1,072,110</u>	<u>1,072,110</u>

	Unrestricted Funds £	Total Funds 2017 £
Tangible fixed assets	43,665	43,665
Current assets	1,094,168	1,094,168
Creditors less than 1 year	(281,664)	(281,664)
Net assets	<u>856,169</u>	<u>856,169</u>

22. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	24 Mar 18 £	25 Mar 17 £
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	<u>819,830</u>	<u>844,488</u>
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	<u>333,517</u>	<u>233,484</u>

Financial assets measured at amortised cost comprise trade debtors, other debtors and bank.

Financial liabilities measured at amortised cost comprise other creditors, accruals and net wages due.

23. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	24 Mar 18 £	25 Mar 17 £
Not later than 1 year	887	258
Later than 1 year and not later than 5 years	<u>2,662</u>	<u>—</u>
	<u>3,549</u>	<u>258</u>

Cartref Ni Limited

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Notes to the Financial Statements *(continued)*

Period from 26 March 2017 to 24 March 2018

24. Post balance sheet events

During the year under review the company acquired larger premises and the freehold premises that were previously occupied were sold after the year end for a consideration of £122,000 leading to a profit on sale of £84,893.

25. Related parties

There have been no related party transactions in the reporting period that require disclosure. While family members of some trustees received support from the charity, the services were received on the same terms as they are received by other beneficiaries of the charity.