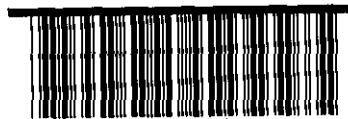


CARTREF NI LIMITED
FINANCIAL STATEMENTS
For the year ended 31st March 1999

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CARTREE NI LIMITED

Old Bank Chambers

High Street

St. Asaph

Denbighshire

LL17 0RD

COMPANY NUMBER: 02591631

CHARITY NUMBER: 1071424

FINANCIAL STATEMENTS AND SUPPORTING INFORMATION

For the year ended 31st March 1999

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CARTREF Ni LIMITED

Old Bank Chambers

High Street

St Asaph

Denbighshire

LL17 0RD

Charity Registration No: 1071424

Company Registration No: 2591631

The charity is a company limited by guarantee and carries out its objectives in accordance with the memorandum and articles of association.

Directors:

R E Bruce

D Davies

J Jones

L J Marshall

H K Matthews

T A Peers

N Ryder

M Thomas (resigned August 1998)

Trustees:

N Ryder

J Wylde

D Matthews

M Yorke (resigned August 1998)

B Allen

G Harper (appointed October 1998)

Bankers:

NatWest Bank Plc

35 Vale Street

Denbigh

Denbighshire

LL16 3AN

Honorary Solicitor:

J Wylde

J Wylde & Co.

Auditors:

Hacker Young

51 King Street

Wrexham

REPORT OF THE TRUSTEES

for the period ended 31st March 1999

OBJECTIVES OF CHARITY -

The objectives of the Charity are to promote all or any purposes for the benefit of disabled people in their own home, with a preference for North Wales, which now or hereafter may be deemed by law to be charitable.

REVIEW OF PROGRESS AND ACHIEVEMENTS -

This past year has been a particularly important one in the history of Cartref Ni Limited. The company became a fully registered charity and moved into its own office facilities in St Asaph.

For several years we had been looking for a move into 'a community'. Greenfield Business Centre was always an attractive base, with well equipped office facilities. However, the feeling was that Cartref Ni should have a more obvious 'presence' and a number of options were considered. Properties in Mold, Denbigh, Holywell, Buckley and Ruthin were viewed. Eventually, Old Bank Chambers on the High Street of St Asaph was visited and deemed appropriate. It had stood empty for almost twelve months, having previously been a physiotherapist's clinic.

Cartref Ni's bank, National Westminster, agreed to provide a ten year loan to assist with the purchase, and the move was completed in July of 1998. A good deal of hard work in preparation, cleaning, decorating and, eventually, moving was undertaken by the Management Team and the help of a few care staff. All should be congratulated and thanked for their efforts.

Within three months, early October 1998, the company finally achieved its long term objective of becoming a fully registered charity. Here, Cartref Ni has to thank, in particular, the efforts and legal expertise of John Wylde, who later agreed to become one of Cartref Ni's first Trustees. Those who originally agreed to stand on the Board of Trustees were:

John Wylde
Neil Ryder
Bill Allen
Margaret Yorke
Dyfed Matthews

Early in 1999, Margaret Yorke tendered her resignation, due to other work commitments, and Graham Harper agreed to take her place. John Wylde took the responsibility of acting as both Secretary and Chair of the Board.

REPORT OF THE TRUSTEES

for the period ended 31st March 1999

REVIEW OF PROGRESS AND ACHIEVEMENTS - Continued

As a registered charity, it was then possible for the company to apply for funding assistance for their training programme and to equip the Training Room in Old Bank Chambers. An application was made to the Lloyds/TSB Trust which resulted in a grant of £5,000 being made by that organisation. This money will be used to purchase a TV and Video Recorder, an Overhead Projector and screen, as well as other training items. It will also be used to help fund training courses for our employees.

A couple of other fundraising events took place, namely, an auction and a chinese banquet. The money raised from these functions was added to the Training Budget. Thanks must go to those care workers who worked so hard to make these events so successful.

Throughout the year there were very few changes in personnel. However, Sharon Doleman, who had come to Cartref Ni originally as part of a 'training scheme', left us in December. Her enthusiasm and bubbly personality will be greatly missed by everyone. Gemma Davies has been given a 'work experience' type placement as a receptionist and office assistant.

The situation in Denbighshire is that there are a total of thirteen people receiving support in nine different settings. No new projects, but most existing ones have been renegotiated and will now be contracted to us for another three years. Obviously, this situation provides Cartref Ni and its employees, with some security. It also demonstrates that the Local Authority and our service users are happy with the way we are carrying out our responsibilities. Denbighshire have offered a 2.6% increase in charges for the next financial year.

There has been no new work in Flintshire, we are still supporting a total of thirteen people in their own homes. Negotiations are taking place with the Local Authority in an effort to secure these projects 'long term'. Flintshire originally offered a 1.5% increase in charges for the next financial year but then entered negotiations with the Association of Domiciliary Care Providers, who represent about a third of all providers, and agreed a 'unified rate' of £6.60 per hour for all work in Elderly Services and Physical and Sensory Impairment. Cartref Ni are not members of this Association and argued unsuccessfully against this decision. As almost all of our work in Flintshire is in the Learning Disability Service, the 'unified rate' did not apply. However, the 1.5% offer had disappeared and fee negotiations had to begin again.

There continues to be a serious problem with recruitment in Flintshire. It is difficult to identify just why this is the case. Tracy Peers has taken up an Assistant Locality Manager's position in Flintshire, albeit on a part-time basis.

REPORT OF THE TRUSTEES

for the period ended 31st March 1999

REVIEW OF PROGRESS AND ACHIEVEMENTS - Continued

The company has won its first contract in Conwy. This is to support three people to be discharged from a long stay hospital. It is a substantial piece of work which will require a large staff team. It was felt that although Derek would take overall responsibility for work in Conwy, he would benefit from some assistance. Gwyn Jones was offered a House Leader's role with a view to him moving into an Assistant Locality Manager's position in due course.

The North East Registration and Inspection Unit contracted Cartref Ni in October to say that we would shortly be receiving our annual inspection. However, no further contact was made well into 1999 and the Unit was asked whether they had forgotten us. There is currently no statutory obligation for domiciliary care providers to be inspected and the Unit was so overwhelmed with their work in the residential field that domiciliary inspections had been put on the back burner. They agreed to inspect Cartref Ni in May of 1999.

Cartref Ni invited the local Training and Enterprise Council, CELTEC, to visit to discuss having a 'Business Review' undertaken. The company also wish to begin the process of the Investors in People scheme. This meeting took place but, as of May 1999, CELTEC had not followed up with the 'Business Review' or provided an I.I.P. advisor.

The company decided to appoint a new firm of accountants, Hacker Young, as from the 1998/99 financial year.

REVIEW OF FINANCIAL ACTIVITIES -

Details of the financial transactions are contained in the attached accounts. The total incoming resources in the period were £586,375. After deducting resources expended of £586,616, the net deficit for the year was £241, and the balance carried forward into the general fund as at 31st March 1999 is £43,015.

Signed on behalf of the Board of Trustees



J Wylde
Trustee

12. 11

1999

REPORT OF THE DIRECTORS

The directors submit their report and the financial statements of the company for the year ended 31st March 1999.

Principal Activity

The company is a charity and the principal activity continues to be the provision of home support for disabled people.

Directors

The directors who served during the year are set out on page 1.

Taxation Status

The company has charitable status under section 506(1) ICTA 1988. The company is limited by guarantee.

Auditors

Hacker Young were appointed during the year and have expressed their willingness to continue in office as the company's auditors. A resolution proposing their reappointment will be submitted at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board

L Marshall
Company Secretary

Linda Marshall

2/11/1999

STATEMENT OF TRUSTEES AND DIRECTORS RESPONSIBILITIES

Company law requires the trustees and directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements the trustees and directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The trustees and directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OF CARTREF NI LIMITED

We have audited the financial statements on pages 6 to 12 which have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities and the accounting policies set out on page 8.

Respective Responsibilities of Trustees, Directors and Auditors

As described on page 4, the company's trustees and directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

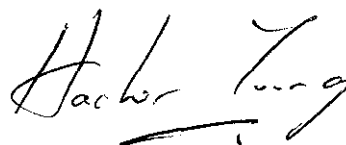
Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees and directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 1999 and of its incoming resources and applications of resources, including its income and expenditure in the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.



WREXHAM - 13 December 1999

HACKER YOUNG
CHARTERED ACCOUNTANTS
AND REGISTERED AUDITORS

**INCOME AND EXPENDITURE ACCOUNT AND
STATEMENTS OF FINANCIAL ACTIVITIES**

for the year ended 31st March 1999

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 1999 £	Total Funds 1998 £
Income and Expenditure					
Incoming Resources					
Trading activities	2	581,190	-	581,190	603,547
Donations	3	5,176	-	5,176	-
Investment income	3	9	-	9	17
Total incoming resources		<u>586,375</u>	<u>-</u>	<u>586,375</u>	<u>603,564</u>
Resources Expended					
Direct charitable expenditure	5	581,135	-	581,135	583,065
Fundraising and publicity	6	4,776	-	4,776	5,829
Management and administration of the charity	7	705	-	705	1,204
Total resources expended	8	<u>586,616</u>	<u>-</u>	<u>586,616</u>	<u>590,098</u>
Net movement in funds	9	(241)	-	(241)	13,466
Fund balances brought forward at 1 April 1998		<u>43,256</u>	<u>-</u>	<u>43,256</u>	<u>29,790</u>
Fund balances carried forward at 31 March 1999	15	<u>43,015</u>	<u>-</u>	<u>43,015</u>	<u>43,256</u>

BALANCE SHEET

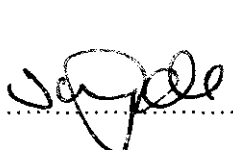
At 31st March 1999

	Notes	1999 £	1998 £
<u>FIXED ASSETS -</u>			
Tangible assets	10	48,509	2,316
<u>CURRENT ASSETS -</u>			
Debtors	11	50,870	71,667
Cash at Bank and in Hand		7,622	2,940
		<u>58,492</u>	<u>74,607</u>
<u>CREDITORS: amounts falling due within one year</u>	12	<u>31,556</u>	<u>33,667</u>
Net Current Assets		26,936	40,940
Total assets less current liabilities		<u>75,445</u>	<u>43,256</u>
<u>CREDITORS: amounts falling due after more than one year</u>	13	<u>32,430</u>	-
		<u>43,015</u>	<u>43,256</u>
<u>CAPITAL AND RESERVES -</u>			
Unrestricted reserves	15	<u>43,015</u>	<u>43,256</u>

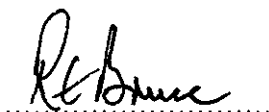
The financial statements on pages 6 to 12 were approved by the Boards of trustees and directors on 17 November 1999.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were signed on behalf of the boards by:



J Wylde
Trustee



R Bruce
Director

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 1999

1. Accounting Convention and Accounting Policies -**a. Accounting Convention**

The financial statements have been prepared under the historical cost convention, and having regard to the following accounting policies.

b. Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off cost over their expected useful lives as follows:-

Office equipment	- 25%
Finance lease equipment	- over the period of the lease

No depreciation has been charged on freehold property

2. Trading Activities

The trading activities are attributable to the principal activity of the company and were derived from continuing operations.

	1999 £	1998 £
3. Other Income		
Bank interest	9	17
Donations	5,176	-
	<u>5,185</u>	<u>17</u>

4. Taxation

The Inland Revenue has afforded the company charitable status under Section 506(1) ICTA 1998.

5. Direct Charitable Expenditure

	1999 £	1998 £
Staff costs	548,903	531,058
Other charitable expenditure	32,232	52,007
	<u>581,135</u>	<u>583,065</u>

6. Fundraising and Publicity

Publicity	<u>4,776</u>	<u>5,829</u>
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 1999

7. Management and Administration of the Charity

	Unrestricted £	Restricted £	Total 1999 £	Total 1998 £
Audit fees	705	-	705	1,204

8. Total Resources Expended

	Staff Costs £	Depreciation £	Other Costs £	Total 1999 £	Total 1998 £
Direct charitable expenditure	561,158	2,408	17,569	581,135	583,065
Fundraising and Publicity	-	-	4,776	4,776	5,829
Management and administration of the charity	-	-	705	705	1,204
	<u>561,158</u>	<u>2,408</u>	<u>23,050</u>	<u>586,616</u>	<u>590,098</u>

	1999 £	1998 £
Staff costs -		
Wages and salaries	416,128	405,405
Social Security costs	132,775	125,653
	<u>548,903</u>	<u>531,058</u>

Other costs -		
Premises	7,489	4,845
Miscellaneous	17,864	51,195
	<u>25,353</u>	<u>56,040</u>

The average number of employees (excluding directors) were:	No.	No.
Charity services	<u>64</u>	<u>61</u>

9. Net movements in funds

	1999 £	1998 £
Net incoming resources is stated after charging:		
Depreciation	2,408	1,594
Auditors' remuneration	<u>705</u>	<u>1,204</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For the year ended 31st March 1999

10. TANGIBLE FIXED ASSETS -

	<u>Total</u>	<u>Office</u>	<u>Leased</u>	<u>Freehold</u>
	<u>£</u>	<u>Equipment</u>	<u>Equipment</u>	<u>Property</u>
		<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost</u> -				
At 1st April 1998	8,479	6,952	1,527	-
Additions during the year	48,601	2,684	-	45,917
Disposals	-	-	-	-
At 31st March 1999	57,080	9,636	1,527	45,917
<u>Depreciation</u> -				
At 1st April 1998	6,163	4,636	1,527	-
Charge for the year	2,408	2,408	-	-
Eliminated on disposal	-	-	-	-
As at 31st March 1999	8,571	7,044	1,527	-
Net Book Value at 31st March 1999	48,509	2,592	-	45,917
Net Book Value at 31st March 1998	2,316	2,316	-	-

11. DEBTORS

	1999	1998
	<u>£</u>	<u>£</u>
Trade debtors	50,616	65,361
Other debtors and prepayments	254	6,306
	50,870	71,667

12. CREDITORS: amounts falling due within one year -

Bank loan	2,063	-
Other creditors and accruals	5,944	19,989
Other taxes and social security costs	21,779	13,678
Other loans	1,770	-
	31,556	33,667

Included in creditors falling due within one year are secured creditors amounting to £2,063 (1998 - £Nil).

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For the year ended 31st March 1999

13. <u>CREDITORS</u> : amounts falling due after more than one year	1999 £	1998 £
Bank loan	28,153	-
Other loan	4,277	-
	<hr/>	<hr/>
	32,430	-
	<hr/>	<hr/>
Debt due after more than one year		
- repayable between 1 - 5 years	14,597	-
- repayable in 5 years or more	17,833	-
	<hr/>	<hr/>
	32,430	-
	<hr/>	<hr/>

Included in creditors falling due after more than one year are secured creditors amounting to £28,153 (1998 - £Nil)

14. TRANSACTIONS WITH TRUSTEES AND DIRECTORS

During the year the company paid J Wylde for legal fees of £341 in relation to the purchase of the property.

Also during the year R Bruce granted a £8,850 loan to the company to assist in the purchase of the freehold property.

The loan is unsecured, and is repayable by July 2002 with interest payable at a rate of 14% per annum. The balance of this loan outstanding at 31 March 1999, which is included under 'other loan' in creditors, is £6,047.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 1999

15. Movement on Reserves

a) Summary of Revenue Reserves -

	Unrestricted Reserves £	Restricted Reserves £	Total 1999 £	Total 1998 £
To begin	43,256	-	43,256	29,790
Income and expenditure account	(241)	-	(241)	13,466
To end	43,015	-	43,015	43,256

b) Unrestricted Reserves

Unrestricted reserves comprise the following:

	Other Unrestricted Reserves £	Total 1999 £	Total 1998 £
To begin	43,256	43,256	29,790
Income and expenditure account	(241)	(241)	13,466
To end	43,015	43,015	43,256

16. Analysis of Net Assets between Reserves

	Unrestricted Reserves £	Restricted Reserves £	Total 1999 £	Total 1998 £
Fund balances at 31st March 1999 are represented by:				
Tangible fixed assets	48,509	-	48,509	2,316
Current assets	58,492	-	58,492	74,607
Current liabilities	(31,556)	-	(31,556)	(33,667)
Creditors falling due after one year	(32,430)	-	(32,430)	-
	43,015	-	43,015	43,256