

**DAVID HARTILL'S KITCHEN & BEDROOM
STUDIO LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

31st MARCH 2009

WEDNESDAY



P6LEYCQU

PC5

26/08/2009

643

COMPANIES HOUSE

STEWART ASSOCIATES SHREWSBURY LTD

Chartered Accountants
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

DAVID HARTILL'S KITCHEN & BEDROOM STUDIO LIMITED

ABBREVIATED BALANCE SHEET

31st MARCH 2009

	Note	2009 £	2008 £
Fixed Assets	2		
Tangible assets		388,747	395,077
Current Assets			
Stocks		8,669	19,722
Debtors		28,832	45,061
Cash at bank and in hand		67,988	57,488
		<u>105,489</u>	<u>122,271</u>
Creditors: Amounts Falling due Within One Year	3	<u>69,658</u>	<u>84,343</u>
Net Current Assets		<u>35,831</u>	<u>37,928</u>
Total Assets Less Current Liabilities		<u>424,578</u>	<u>433,005</u>
Creditors: Amounts Falling due after More than One Year	4	<u>166,738</u>	<u>180,222</u>
		<u>257,840</u>	<u>252,783</u>
Capital and Reserves			
Called-up equity share capital	6	100	100
Profit and loss account		257,740	252,683
Shareholders' Funds		<u>257,840</u>	<u>252,783</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 17th August 2009.



D.W. Hartill

The notes on pages 2 to 4 form part of these abbreviated accounts.

DAVID HARTILL'S KITCHEN & BEDROOM STUDIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2009

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and Machinery	:	15% reducing balance
Fixtures and Fittings	:	15% reducing balance
Motor Vehicles	:	15% reducing balance

Freehold buildings are not depreciated as they are well maintained and the costs of the maintenance are recognised as an expense in the profit and loss account. In the opinion of the directors this represents a fair and accurate policy of valuing the property.

Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

DAVID HARTILL'S KITCHEN & BEDROOM STUDIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2009

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st April 2008	479,645
Additions	<u>120</u>
At 31st March 2009	<u>479,765</u>
Depreciation	
At 1st April 2008	84,568
Charge for year	<u>6,450</u>
At 31st March 2009	<u>91,018</u>
Net Book Value	
At 31st March 2009	<u>388,747</u>
At 31st March 2008	<u>395,077</u>

3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2009 £	2008 £
Bank loans and overdrafts	<u>25,026</u>	<u>25,026</u>

4. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2009 £	2008 £
Bank loans and overdrafts	<u>166,738</u>	<u>180,222</u>

5. Transactions With the Director

Included within other creditors due within one year is a loan from Mr Hartill, a director totalling £1,578 (2008 - £68). The non interest bearing loan is repayable upon demand.

Included within trade debtors is a trade debt of £13,517 (2008 - £13,517) to Gutter Farm a partnership owned by the directors.

During the year the company paid dividends of £17,500 (2008 - £13,250) each to Mr and Mrs Hartill.

DAVID HARTILL'S KITCHEN & BEDROOM STUDIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2009

6. Share Capital

Authorised share capital:

	2009	2008
	£	£
500 'A' Ordinary shares of £1 each	500	500
500 'B' Ordinary shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
'A' Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>