

**DAVID HARTILL'S KITCHEN & BEDROOM  
STUDIO LIMITED**

**ABBREVIATED ACCOUNTS**

**31st MARCH 2006**

MONDAY



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08/01/2007

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COMPANIES HOUSE

**STEWART GORMAN EVANS LTD**

Chartered Certified Accountants  
Emstrey House North  
Shrewsbury Business Park  
Shrewsbury  
SY2 6LG

## DAVID HARTILL'S KITCHEN &amp; BEDROOM STUDIO LIMITED

## ABBREVIATED BALANCE SHEET

31st MARCH 2006

	Note	2006 £	2005 £
<b>Fixed Assets</b>	<b>2</b>		
Tangible assets		397,311	64,975
<b>Current Assets</b>			
Stocks		26,272	25,677
Debtors		63,452	78,767
Cash at bank and in hand		92,825	140,801
		<u>182,549</u>	<u>245,245</u>
<b>Creditors: Amounts Falling due Within One Year</b>	<b>3</b>	<u>127,109</u>	<u>75,369</u>
<b>Net Current Assets</b>		55,440	169,876
<b>Total Assets Less Current Liabilities</b>		<u>452,751</u>	<u>234,851</u>
<b>Creditors: Amounts Falling due after More than One Year</b>	<b>4</b>	202,169	6,125
		<u>250,582</u>	<u>228,726</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	<b>5</b>	100	100
Profit and loss account		250,482	228,626
<b>Shareholders' Funds</b>		<u>250,582</u>	<u>228,726</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 21st December 2006.

D.W. Hartill



The notes on pages 2 to 4 form part of these abbreviated accounts.

**DAVID HARTILL'S KITCHEN & BEDROOM STUDIO LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31st MARCH 2006**

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**1. Accounting Policies****Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	:	15% reducing balance
Plant and Machinery	:	15% reducing balance
Fixtures and Fittings	:	15% reducing balance
Motor Vehicles	:	15% reducing balance

Freehold buildings are not depreciated as they are well maintained and the costs of the maintenance are recognised as an expense in the profit and loss account. In the opinion of the directors this represents a fair and accurate policy of valuing the property.

**Work in Progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Hire Purchase Agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# DAVID HARTILL'S KITCHEN & BEDROOM STUDIO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2006

### Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

The director is accruing benefits under a money purchase scheme (2005 - one).

### 2. Fixed Assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1st April 2005	124,851
Additions	342,283
Disposals	(1,466)
<b>At 31st March 2006</b>	<u>465,668</u>
<b>Depreciation</b>	
At 1st April 2005	59,876
Charge for year	9,946
On disposals	(1,465)
<b>At 31st March 2006</b>	<u>68,357</u>
<b>Net Book Value</b>	
<b>At 31st March 2006</b>	<u>397,311</u>
At 31st March 2005	<u>64,975</u>

### 3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>2006 £</b>	<b>2005 £</b>
Bank loans and overdrafts	<u>23,007</u>	<u>-</u>

### 4. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<b>2006 £</b>	<b>2005 £</b>
Bank loans and overdrafts	<u>200,393</u>	<u>-</u>

## DAVID HARTILL'S KITCHEN &amp; BEDROOM STUDIO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2006

**5. Share Capital****Authorised share capital:**

	2006	2005
	£	£
500 'A' Ordinary shares of £1 each	500	500
500 'B' Ordinary shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2006		2005	
	No	£	No	£
'A' Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>