

Company Registration No. 02591463 (England and Wales)

**ABUS CRANE SYSTEMS LTD**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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# ABUS CRANE SYSTEMS LTD

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# **ABUS CRANE SYSTEMS LTD**

## **INDEPENDENT AUDITORS' REPORT TO ABUS CRANE SYSTEMS LTD UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Abus Crane Systems Ltd for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

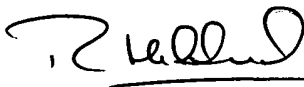
### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Richard Haffenden MA (Cantab) FCA (Senior Statutory Auditor)**  
for and on behalf of Jacob Cavenagh & Skeet

18th April 2016

**Chartered Accountants  
Statutory Auditor**

5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW

# ABUS CRANE SYSTEMS LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,151,564		1,065,015
<b>Current assets</b>					
Stocks		756,598		641,471	
Debtors		1,572,964		953,412	
Cash at bank and in hand		1,124,452		1,092,747	
		<u>3,454,014</u>		<u>2,687,630</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(2,236,369)</u>		<u>(1,829,364)</u>	
<b>Net current assets</b>			<u>1,217,645</u>		<u>858,266</u>
<b>Total assets less current liabilities</b>			<u>2,369,209</u>		<u>1,923,281</u>
<b>Provisions for liabilities</b>			<u>(52,088)</u>		<u>(34,091)</u>
			<u>2,317,121</u>		<u>1,889,190</u>
<b>Capital and reserves</b>					
Called up share capital	3		60,000		60,000
Profit and loss account			<u>2,257,121</u>		<u>1,829,190</u>
<b>Shareholders' funds</b>			<u>2,317,121</u>		<u>1,889,190</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12<sup>th</sup> April 2016

  
K P Hauserstein  
Director

Company Registration No. 02591463

# ABUS CRANE SYSTEMS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	2 to 10% on cost
Plant and machinery	25% on cost
Fixtures, fittings & equipment	25% on cost
Motor vehicles	25% on cost

#### 1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Incomplete installations are included in work in progress at cost. Profit on individual installations is recognised once an installation is substantially complete and its outcome is reasonably certain. Full provision is made for any anticipated losses.

#### 1.6 Pensions

The company makes payments to defined contribution personal pension schemes, the assets of which are held separately from those of the company in independently administered funds. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# ABUS CRANE SYSTEMS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 January 2015	1,666,218
Additions	181,725
Disposals	(49,357)
	<u>1,798,586</u>
At 31 December 2015	
<b>Depreciation</b>	
At 1 January 2015	601,203
On disposals	(48,986)
Charge for the year	94,805
	<u>647,022</u>
At 31 December 2015	
<b>Net book value</b>	
At 31 December 2015	<u>1,151,564</u>
At 31 December 2014	<u>1,065,015</u>

### 3 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
60,000 Ordinary shares of £1 each	<u>60,000</u>	<u>60,000</u>

### 4 Ultimate parent company

The immediate parent company is ABUS Kransysteme GmbH, a company incorporated and trading Germany (Sonnenweg 1, 51647 Gummersbach). The ultimate parent company is ABUS Grundstücksverwaltung GmbH & Co KG, a company incorporated in Germany.