

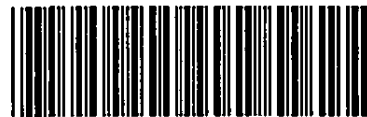
REGISTERED NUMBER 02591444 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31st March 2013

for

Lodge Roofing Limited

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COMPANIES HOUSE

Lodge Roofing Limited

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Lodge Roofing Limited

**Company Information
for the Year Ended 31st March 2013**

DIRECTORS.

P A Lodge
J Sweeney

SECRETARY:

P A Lodge

REGISTERED OFFICE

14a Depot Road
Newmarket
Suffolk
CB5 0AL

REGISTERED NUMBER

02591444 (England and Wales)

ACCOUNTANTS

Waller Wilson & Co
Chartered Accountants
The Forge Cottage
2 High Street
Mildenhall
Bury St Edmunds
Suffolk
IP28 7EJ

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Lodge Roofing Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lodge Roofing Limited for the year ended 31st March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Lodge Roofing Limited, as a body, in accordance with the terms of our engagement letter dated 24th October 2004. Our work has been undertaken solely to prepare for your approval the financial statements of Lodge Roofing Limited and state those matters that we have agreed to state to the Board of Directors of Lodge Roofing Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lodge Roofing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lodge Roofing Limited. You consider that Lodge Roofing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lodge Roofing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Waller Wilson a 6

Waller Wilson & Co
Chartered Accountants
The Forge Cottage
2 High Street
Mildenhall
Bury St Edmunds
Suffolk
IP28 7EJ

3rd December 2013

Lodge Roofing Limited (Registered number: 02591444)**Abbreviated Balance Sheet
31st March 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	145,691	99,808
CURRENT ASSETS			
Stocks		42,897	25,881
Debtors	3	561,860	669,528
Cash at bank and in hand		146,564	46,314
		<u>751,321</u>	<u>741,723</u>
CREDITORS			
Amounts falling due within one year		<u>404,255</u>	<u>386,652</u>
NET CURRENT ASSETS		<u>347,066</u>	<u>355,071</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>492,757</u>	<u>454,879</u>
PROVISIONS FOR LIABILITIES		<u>14,316</u>	<u>12,139</u>
NET ASSETS		<u><u>478,441</u></u>	<u><u>442,740</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>478,341</u>	<u>442,640</u>
SHAREHOLDERS' FUNDS		<u><u>478,441</u></u>	<u><u>442,740</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3rd December 2013 and were signed on its behalf by



P A Lodge - Director

The notes form part of these abbreviated accounts

Lodge Roofing Limited

Notes to the Abbreviated Accounts for the Year Ended 31st March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Contract turnover includes the value of work completed during the financial year after reference to the total sales value and the stage of completion of the contract

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	262,724
Additions	123,765
Disposals	(59,150)
At 31st March 2013	327,339
DEPRECIATION	
At 1st April 2012	162,916
Charge for year	70,832
Eliminated on disposal	(52,100)
At 31st March 2013	181,648
NET BOOK VALUE	
At 31st March 2013	145,691
At 31st March 2012	99,808

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £30,699 (2012 - £93,267)

Lodge Roofing Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31st March 2013

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st March 2013 and 31st March 2012

	2013 £	2012 £
P A Lodge		
Balance outstanding at start of year	397	-
Amounts advanced	-	397
Amounts repaid	(397)	-
Balance outstanding at end of year	<u>-</u>	<u>397</u>
J Sweeney		
Balance outstanding at start of year	1,272	-
Amounts advanced	-	1,272
Amounts repaid	(1,272)	-
Balance outstanding at end of year	<u>-</u>	<u>1,272</u>

The company operates from premises owned by its directors. During the year the market rent paid was £30,000