

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2004**  
**FOR**  
**S M MURPHY ASSOCIATES LIMITED**



**S M MURPHY ASSOCIATES LIMITED**

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**for the Year Ended 30 September 2004**

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**S M MURPHY ASSOCIATES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 September 2004**

<b>DIRECTOR:</b>	S M Murphy
<b>SECRETARY:</b>	Mrs S L Murphy
<b>REGISTERED OFFICE:</b>	The Green Dragon Oat Street Evesham WORCESTERSHIRE WR11 4PJ
<b>REGISTERED NUMBER:</b>	2591343 (England and Wales)
<b>ACCOUNTANTS:</b>	Morley Haswell Chartered Accountants 4 St James Court Wollaston Stourbridge DY8 3QG

**S M MURPHY ASSOCIATES LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 September 2004**

	Notes	2004 £	£	2003 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		10,000		11,000
Tangible assets	3		69,711		69,333
			<u>79,711</u>		<u>80,333</u>
<b>CURRENT ASSETS</b>					
Stocks		10,414		10,556	
Debtors		16,010		15,717	
Cash at bank and in hand		344,841		248,697	
		<u>371,265</u>		<u>274,970</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>130,828</u>		<u>104,081</u>	
<b>NET CURRENT ASSETS</b>			<u>240,437</u>		<u>170,889</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>320,148</u>		<u>251,222</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			319,148		250,222
<b>SHAREHOLDERS' FUNDS</b>			<u>320,148</u>		<u>251,222</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

S M Murphy - Director

Approved by the Board on 17 March 2005

The notes form part of these abbreviated accounts

**S M MURPHY ASSOCIATES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 September 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of fifteen years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- The period of the lease
Plant and machinery etc	- 25% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2003 and 30 September 2004	18,126
<b>AMORTISATION</b>	
At 1 October 2003	7,126
Charge for year	1,000
At 30 September 2004	8,126
<b>NET BOOK VALUE</b>	
At 30 September 2004	10,000
At 30 September 2003	11,000

**S M MURPHY ASSOCIATES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 September 2004**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2003	198,695
Additions	32,056
	<hr/>
At 30 September 2004	230,751
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<b>DEPRECIATION</b>	
At 1 October 2003	129,362
Charge for year	31,678
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At 30 September 2004	161,040
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 September 2004	69,711
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At 30 September 2003	69,333
	<hr/> <hr/>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
10,000	Ordinary	£1	10,000	10,000
			<hr/> <hr/>	<hr/> <hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/> <hr/>	<hr/> <hr/>