

**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 1999**  
**FOR**  
**S M MURPHY ASSOCIATES LIMITED**



**S M MURPHY ASSOCIATES LIMITED**

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for the Year Ended 30 September 1999**

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**S M MURPHY ASSOCIATES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 September 1999**

<b>DIRECTOR:</b>	S M Murphy
<b>SECRETARY:</b>	Mrs S L Murphy
<b>REGISTERED OFFICE:</b>	The Green Dragon Oat Street Evesham Worcestershire WR11 4PJ
<b>REGISTERED NUMBER:</b>	2591343 (England and Wales)
<b>AUDITORS:</b>	Morley Haswell Chartered Accountants Registered Auditors 4 St James Court Wollaston Stourbridge DY8 3QG
<b>BANKERS:</b>	National Westminster bank plc 90 Regent Street Kingswood Bristol BS15 2HR

**S M MURPHY ASSOCIATES LIMITED**

**REPORT OF THE AUDITORS TO  
S M MURPHY ASSOCIATES LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 September 1999 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

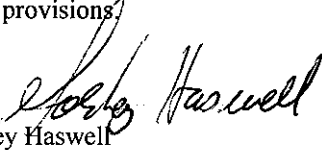
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Morley Haswell  
Chartered Accountants  
Registered Auditors  
4 St James Court  
Wollaston  
Stourbridge  
DY8 3QG

Dated: 14 July 2000

**S M MURPHY ASSOCIATES LIMITED**

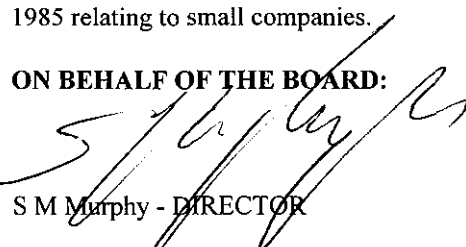
**ABBREVIATED BALANCE SHEET**

**30 September 1999**

		1999		1998	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	3		7,986		4,725
<b>CURRENT ASSETS:</b>					
Stocks		5,348		7,201	
Debtors		813		1,116	
Cash at bank and in hand		145,537		129,980	
		<u>151,698</u>		<u>138,297</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>37,427</u>		<u>48,433</u>	
<b>NET CURRENT ASSETS:</b>			<u>114,271</u>		<u>89,864</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£122,257</u>		<u>£94,589</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>121,257</u>		<u>93,589</u>
Shareholders' funds			<u>£122,257</u>		<u>£94,589</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
S M Murphy - DIRECTOR

Approved by the Board on 14 July 2000

The notes form part of these financial statements

**S M MURPHY ASSOCIATES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 30 September 1999**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1991, is being written off evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on cost and
	25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 October 1998	49,500
Disposals	(49,500)
	<hr/>
At 30 September 1999	-
	<hr/>
<b>AMORTISATION:</b>	
At 1 October 1998	49,500
Eliminated on disposals	(49,500)
	<hr/>
At 30 September 1999	-
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 September 1999	-
	<hr/>

**S M MURPHY ASSOCIATES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 30 September 1999**

**3. TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
<b>COST:</b>	
At 1 October 1998	74,829
Additions	5,188
Disposals	<u>(6,988)</u>
At 30 September 1999	<u>73,029</u>
<b>DEPRECIATION:</b>	
At 1 October 1998	70,104
Charge for year	1,926
Eliminated on disposals	<u>(6,987)</u>
At 30 September 1999	<u>65,043</u>
<b>NET BOOK VALUE:</b>	
At 30 September 1999	<u>7,986</u>
At 30 September 1998	<u>4,725</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	1999	1998
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1999	1998
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>