

REGISTERED NUMBER: 02591343 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
S.M. MURPHY ASSOCIATES LIMITED**

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For The Year Ended 30 SEPTEMBER 2016**

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S.M. MURPHY ASSOCIATES LIMITED

COMPANY INFORMATION
For The Year Ended 30 SEPTEMBER 2016

DIRECTOR: S M Murphy

SECRETARY: G Jones

REGISTERED OFFICE: 17 Oat Street
Evesham
Worcestershire
WR11 4PJ

REGISTERED NUMBER: 02591343 (England and Wales)

ACCOUNTANTS: Baldwins (Evesham) Limited
93 High Street
Evesham
Worcestershire
WR11 4DU

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		27,460		41,190
Tangible assets	3		<u>36,158</u>		<u>44,460</u>
			63,618		85,650
CURRENT ASSETS					
Stocks		14,467		15,208	
Debtors		27,925		42,076	
Cash at bank and in hand		<u>447,798</u>		<u>443,582</u>	
		490,190		500,866	
CREDITORS					
Amounts falling due within one year		<u>31,960</u>		<u>39,024</u>	
NET CURRENT ASSETS			<u>458,230</u>		<u>461,842</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			521,848		547,492
PROVISIONS FOR LIABILITIES			<u>3,735</u>		<u>7,805</u>
NET ASSETS			<u>518,113</u>		<u>539,687</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>517,113</u>		<u>538,687</u>
SHAREHOLDERS' FUNDS			<u>518,113</u>		<u>539,687</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 May 2017 and were signed by:

S M Murphy - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the remaining lease term
Fixtures, fittings & equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>86,776</u>
AMORTISATION	
At 1 October 2015	45,586
Amortisation for year	<u>13,730</u>
At 30 September 2016	<u>59,316</u>
NET BOOK VALUE	
At 30 September 2016	<u>27,460</u>
At 30 September 2015	<u>41,190</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 30 SEPTEMBER 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	320,169
Additions	737
At 30 September 2016	<u>320,906</u>
DEPRECIATION	
At 1 October 2015	275,709
Charge for year	9,039
At 30 September 2016	<u>284,748</u>
NET BOOK VALUE	
At 30 September 2016	<u>36,158</u>
At 30 September 2015	<u>44,460</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.