

Registered Number 02591343

S M Murphy Associates Limited

Abbreviated Accounts

30 September 2011

S M Murphy Associates Limited

Registered Number 02591343

Company Information

Registered Office:

Blue Maze
17 Oat Street
Evesham
Worcestershire
WR11 4PJ

Reporting Accountants:

Allchurch Bailey Limited
Chartered Accountants
Almswood House
93 High Street
Evesham
Worcestershire
WR11 4DU

S M Murphy Associates Limited

Registered Number 02591343

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	1,959	3,167
Tangible	3	12,636	16,229
		<u>14,595</u>	<u>19,396</u>
Current assets			
Stocks		13,647	7,987
Debtors		56,601	51,559
Cash at bank and in hand		402,806	372,583
Total current assets		<u>473,054</u>	<u>432,129</u>
Creditors: amounts falling due within one year		(47,599)	(37,339)
Net current assets (liabilities)		425,455	394,790
Total assets less current liabilities		<u>440,050</u>	<u>414,186</u>
Total net assets (liabilities)		<u>440,050</u>	<u>414,186</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		439,050	413,186
Shareholders funds		<u>440,050</u>	<u>414,186</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 March 2012

And signed on their behalf by:

S M Murphy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of fifteen years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% Over the remaining lease term
Fixtures and fittings	20% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2010	<u>18,126</u>
At 30 September 2011	<u>18,126</u>

Amortisation

At 01 October 2010	14,959
Charge for year	<u>1,208</u>
At 30 September 2011	<u>16,167</u>

Net Book Value

At 30 September 2011	1,959
At 30 September 2010	<u>3,167</u>

3 **Tangible fixed assets**

Total

Cost		£
At 01 October 2010	-	261,016
At 30 September 2011	-	<u>261,016</u>
Depreciation		
At 01 October 2010		244,787
Charge for year	-	3,593
At 30 September 2011	-	<u>248,380</u>
Net Book Value		
At 30 September 2011		12,636
At 30 September 2010	-	<u>16,229</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

5 **Transactions with directors**

During the year S M Murphy was paid £80,000 (2010 £58,730) by the company in respect of rent on properties that he owns personally. The rent was charged at a commercial rate.