

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008
FOR
S M MURPHY ASSOCIATES LIMITED



S M MURPHY ASSOCIATES LIMITED

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For The Year Ended 30 September 2008

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S M MURPHY ASSOCIATES LIMITED

COMPANY INFORMATION
For The Year Ended 30 September 2008

DIRECTOR: S M Murphy

SECRETARY: G Jones

REGISTERED OFFICE: Blue Maze
17 Oat Street
Evesham
Worcestershire
WR11 4PJ

REGISTERED NUMBER: 2591343 (England and Wales)

ACCOUNTANTS: Allchurch Bailey Limited
Chartered Accountants
93 High Street
Evesham
Worcestershire
WR11 4DU

S M MURPHY ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET
30 September 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	5,584	6,792
Tangible assets	3	10,971	10,272
		<u>16,555</u>	<u>17,064</u>
CURRENT ASSETS			
Stocks		4,923	8,826
Debtors		45,790	53,228
Cash at bank and in hand		430,661	431,963
		<u>481,374</u>	<u>494,017</u>
CREDITORS			
Amounts falling due within one year		<u>36,209</u>	<u>56,968</u>
NET CURRENT ASSETS		<u>445,165</u>	<u>437,049</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>461,720</u>	<u>454,113</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		460,720	453,113
SHAREHOLDERS' FUNDS		<u>461,720</u>	<u>454,113</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:


- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.



The notes form part of these abbreviated accounts

S M MURPHY ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET - continued
30 September 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 21st March 09 and were signed by: 


.....
- S M Murphy - Director 

The notes form part of these abbreviated accounts

S M MURPHY ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 September 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the remaining lease term
Fixtures and fittings	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	
and 30 September 2008	18,126
AMORTISATION	
At 1 October 2007	11,334
Charge for year	1,208
At 30 September 2008	12,542
NET BOOK VALUE	
At 30 September 2008	5,584
At 30 September 2007	6,792

S M MURPHY ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 30 September 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	245,861
Additions	2,610
	<hr/>
At 30 September 2008	248,471
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DEPRECIATION	
At 1 October 2007	235,589
Charge for year	1,911
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At 30 September 2008	237,500
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NET BOOK VALUE	
At 30 September 2008	10,971
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At 30 September 2007	10,272
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
		£1	£	£
10,000	Ordinary		10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
		£1	£	£
1,000	Ordinary		1,000	1,000
			<hr/>	<hr/>

5. TRANSACTIONS WITH DIRECTOR

At the balance sheet S M Murphy was owed £6,888 (2007 £1,494) by the company. The maximum amount owed during the year was £6,888 and the loan was on an interest free basis.

During the year S M Murphy was paid £80,000 (2007 £52,500) by the company in respect of rent on properties that he owns personally. The rent was charged at a commercial rate.