

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2005
FOR
S M MURPHY ASSOCIATES LIMITED



S M MURPHY ASSOCIATES LIMITED

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for the Year Ended 30 September 2005

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S M MURPHY ASSOCIATES LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2005

DIRECTOR:

S M Murphy

SECRETARY:

Mrs S L Murphy

REGISTERED OFFICE:

The Green Dragon
Oat Street
Evesham
Worcestershire
WR11 4PJ

REGISTERED NUMBER:

2591343 (England and Wales)

ACCOUNTANTS:

Morley Haswell
Chartered Accountants
4 St James Court
Wollaston
Stourbridge
DY8 3QG

S M MURPHY ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET
30 September 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Intangible assets	2	9,000	10,000
Tangible assets	3	53,787	69,711
		<u>62,787</u>	<u>79,711</u>
CURRENT ASSETS			
Stocks		9,884	10,414
Debtors		11,724	16,010
Cash at bank and in hand		357,999	344,841
		<u>379,607</u>	<u>371,265</u>
CREDITORS			
Amounts falling due within one year		<u>107,623</u>	<u>130,828</u>
NET CURRENT ASSETS		<u>271,984</u>	<u>240,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>334,771</u>	<u>320,148</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		333,771	319,148
SHAREHOLDERS' FUNDS		<u>334,771</u>	<u>320,148</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2005.

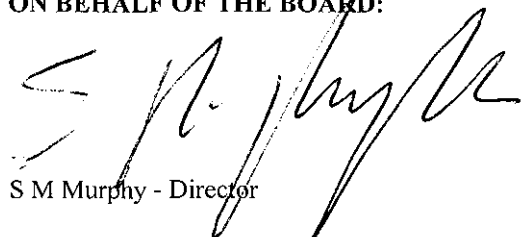
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



S M Murphy - Director

Approved by the Board on 16 February 2006

The notes form part of these abbreviated accounts

S M MURPHY ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- The period of the lease
Plant and machinery etc	- 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2004	
and 30 September 2005	18,126
AMORTISATION	
At 1 October 2004	8,126
Charge for year	1,000
	9,126
At 30 September 2005	
NET BOOK VALUE	
At 30 September 2005	9,000
At 30 September 2004	10,000

S M MURPHY ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 September 2005**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2004	230,751
Additions	12,393
	<hr/>
At 30 September 2005	243,144
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DEPRECIATION	
At 1 October 2004	161,040
Charge for year	28,317
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At 30 September 2005	189,357
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NET BOOK VALUE	
At 30 September 2005	53,787
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At 30 September 2004	69,711
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>