

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2003
FOR
S M MURPHY ASSOCIATES LIMITED



S M MURPHY ASSOCIATES LIMITED

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for the Year Ended 30 September 2003

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S M MURPHY ASSOCIATES LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2003

DIRECTOR:	S M Murphy
SECRETARY:	Mrs S L Murphy
REGISTERED OFFICE:	The Green Dragon Oat Street Evesham WORCESTERSHIRE WR11 4PJ
REGISTERED NUMBER:	2591343 (England and Wales)
ACCOUNTANTS:	Morley Haswell Chartered Accountants 4 St James Court Wollaston Stourbridge DY8 3QG

S M MURPHY ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

30 September 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		11,000		12,000
Tangible assets	3		69,333		27,096
			<u>80,333</u>		<u>39,096</u>
CURRENT ASSETS:					
Stocks		10,556		8,546	
Debtors		15,717		8,226	
Cash at bank and in hand		248,697		282,745	
		<u>274,970</u>		<u>299,517</u>	
CREDITORS: Amounts falling due within one year		<u>104,081</u>		<u>76,566</u>	
NET CURRENT ASSETS:			<u>170,889</u>		<u>222,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£251,222</u>		<u>£262,047</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			250,222		261,047
SHAREHOLDERS' FUNDS:			<u>£251,222</u>		<u>£262,047</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2003.

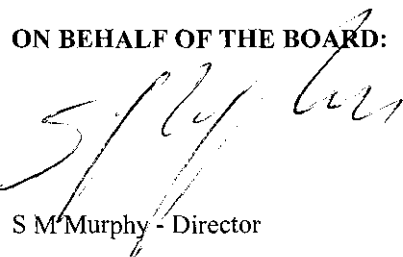
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S M Murphy - Director

Approved by the Board on 8 December 2003

The notes form part of these abbreviated accounts

S M MURPHY ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 September 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- The period of the lease
Plant and machinery etc	- 25% on cost and 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2002	
and 30 September 2003	18,126
AMORTISATION:	
At 1 October 2002	6,126
Charge for year	1,000
	7,126
At 30 September 2003	
NET BOOK VALUE:	
At 30 September 2003	11,000
At 30 September 2002	12,000

S M MURPHY ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2003**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2002	126,614
Additions	72,081
At 30 September 2003	198,695
DEPRECIATION:	
At 1 October 2002	99,518
Charge for year	29,844
At 30 September 2003	129,362
NET BOOK VALUE:	
At 30 September 2003	69,333
At 30 September 2002	27,096

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
10,000	Ordinary	£1	10,000	10,000
			<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u>1,000</u>	<u>1,000</u>