

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**FOR**

**THE UNIVERSAL ELECTRICAL MANUFACTURING  
COMPANY LIMITED**

**Amended**

**TUESDAY**



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**15/02/2022**

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**COMPANIES HOUSE**

**THE UNIVERSAL ELECTRICAL MANUFACTURING  
COMPANY LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**THE UNIVERSAL ELECTRICAL MANUFACTURING  
COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2021**

**DIRECTORS:**

Mr M Moyes  
Mr R Cowling

**SECRETARY:**

Mr R Cowling

**REGISTERED OFFICE:**

4 Green Lane Business Park  
238 Green Lane  
London  
SE9 9TL

**REGISTERED NUMBER:**

02591335 (England and Wales)

**ACCOUNTANTS:**

Bayar Hughes & Co  
Chartered Certified Accountants  
4 Green Lane Business Park  
238 Green lane  
New Eltham  
London  
SE9 3TL

**THE UNIVERSAL ELECTRICAL MANUFACTURING  
COMPANY LIMITED (REGISTERED NUMBER: 02591335)**

**BALANCE SHEET  
31 MARCH 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	4	10,499	13,998
<b>CURRENT ASSETS</b>			
Stocks		67,406	75,678
Debtors	5	513,393	448,962
Cash at bank		309,427	389,161
		<u>890,226</u>	<u>913,801</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>222,734</u>	<u>201,827</u>
<b>NET CURRENT ASSETS</b>		<u>667,492</u>	<u>711,974</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>677,991</u>	<u>725,972</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,900</u>	<u>2,462</u>
<b>NET ASSETS</b>		<u><u>676,091</u></u>	<u><u>723,510</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		675,991	723,410
<b>SHAREHOLDERS' FUNDS</b>		<u><u>676,091</u></u>	<u><u>723,510</u></u>

The notes form part of these financial statements

**THE UNIVERSAL ELECTRICAL MANUFACTURING  
COMPANY LIMITED (REGISTERED NUMBER: 02591335)**

**BALANCE SHEET - continued  
31 MARCH 2021**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 January 2022 and were signed on its behalf by:

  
Mr M Moyes - Director

The notes form part of these financial statements

**THE UNIVERSAL ELECTRICAL MANUFACTURING  
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. STATUTORY INFORMATION**

The Universal Electrical Manufacturing Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3).

**THE UNIVERSAL ELECTRICAL MANUFACTURING  
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>117,150</u>
<b>DEPRECIATION</b>	
At 1 April 2020	103,152
Charge for year	<u>3,499</u>
At 31 March 2021	<u>106,651</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>10,499</u>
At 31 March 2020	<u>13,998</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	14,181	74,653
Amounts owed by associates	385,105	263,717
Other debtors	114,107	110,592
	<u>513,393</u>	<u>448,962</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	22,916	18,336
Taxation and social security	4,735	30,861
Other creditors	195,083	152,630
	<u>222,734</u>	<u>201,827</u>