

REGISTERED NUMBER: 02591335 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

**THE UNIVERSAL ELECTRICAL MANUFACTURING
COMPANY LIMITED**

**THE UNIVERSAL ELECTRICAL MANUFACTURING
COMPANY LIMITED (REGISTERED NUMBER: 02591335)**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**THE UNIVERSAL ELECTRICAL MANUFACTURING
COMPANY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:

Mr M Moyes
Mr R Cowling

SECRETARY:

Mr R Cowling

REGISTERED OFFICE:

4 Green Lane Business Park
238 Green Lane
London
SE9 9TL

REGISTERED NUMBER:

02591335 (England and Wales)

ACCOUNTANTS:

Bayar Hughes & Co
Chartered Certified Accountants
4 Green Lane Business Park
238 Green lane
New Eltham
London
SE9 3TL

**THE UNIVERSAL ELECTRICAL MANUFACTURING
COMPANY LIMITED (REGISTERED NUMBER: 02591335)**

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		23,674		27,459
Investments	5		-		101,690
			<u>23,674</u>		<u>129,149</u>
CURRENT ASSETS					
Stocks		101,661		65,738	
Debtors	6	223,029		236,209	
Cash at bank		<u>519,702</u>		<u>554,011</u>	
		844,392		855,958	
CREDITORS					
Amounts falling due within one year	7	<u>223,834</u>		<u>270,486</u>	
NET CURRENT ASSETS			<u>620,558</u>		<u>585,472</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			644,232		714,621
PROVISIONS FOR LIABILITIES	8		<u>4,735</u>		<u>5,532</u>
NET ASSETS			<u>639,497</u>		<u>709,089</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>639,397</u>		<u>708,989</u>
SHAREHOLDERS' FUNDS			<u>639,497</u>		<u>709,089</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**THE UNIVERSAL ELECTRICAL MANUFACTURING
COMPANY LIMITED (REGISTERED NUMBER: 02591335)**

**BALANCE SHEET - continued
31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 February 2019 and were signed on its behalf by:

Mr M Moyes - Director

The notes form part of these financial statements

**THE UNIVERSAL ELECTRICAL MANUFACTURING
COMPANY LIMITED (REGISTERED NUMBER: 02591335)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

The Universal Electrical Manufacturing Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

**THE UNIVERSAL ELECTRICAL MANUFACTURING
COMPANY LIMITED (REGISTERED NUMBER: 02591335)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	112,132
Additions	4,110
At 31 March 2018	<u>116,242</u>
DEPRECIATION	
At 1 April 2017	84,673
Charge for year	7,895
At 31 March 2018	<u>92,568</u>
NET BOOK VALUE	
At 31 March 2018	<u>23,674</u>
At 31 March 2017	<u>27,459</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2017	101,690
Disposals	<u>(101,690)</u>
At 31 March 2018	<u>-</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>101,690</u>

The United Electrical Manufacturing Company Limited has invested £101,690 (2016: £101,690) in Wood Machines Limited (Company registration number 00836254). Company director Mr M Moyes is also the director for Wood Machines Limited.

Investments at Wood Machines Limited (Company registration number 00836254) has been written off as at 31 March 2018.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	24,062	151,596
Other debtors	<u>198,967</u>	<u>84,613</u>
	<u>223,029</u>	<u>236,209</u>

**THE UNIVERSAL ELECTRICAL MANUFACTURING
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	69,819	48,772
Taxation and social security	21,880	65,839
Other creditors	<u>132,135</u>	<u>155,875</u>
	<u>223,834</u>	<u>270,486</u>

8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>4,735</u>	<u>5,532</u>
		Deferred tax
		£
Balance at 1 April 2017		5,532
Provided during year		<u>(797)</u>
Balance at 31 March 2018		<u>4,735</u>

9. RELATED PARTY DISCLOSURES

The United Electrical Manufacturing Company Limited has invested £101,690 (2017: £101,690) in Wood Machines Limited (Company registration number 00836254). Company director Mr M Moyes is also the director for Wood Machines Limited.

Investments at Wood Machines Limited (Company registration number 00836254) has been written off as at 31 March 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.