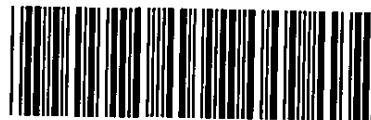


THE UNIVERSAL ELECTRICAL
MANUFACTURING COMPANY LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 2010



LBEJXR9Q

LD5

31/01/2011

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COMPANIES HOUSE

M P GRIMES & CO LIMITED

ACCOUNTANTS

154a Eltham High Street, Eltham, London SE9 1BJ

THE UNIVERSAL ELECTRICAL
MANUFACTURING COMPANY LIMITED
BALANCE SHEET

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AS AT 31 MARCH 2010

	Note	2010	2009
		£	£
<u>FIXED ASSETS</u>			
Tangible assets	2	7,943	8,721
Investments	3	101,690	101,690
<u>CURRENT ASSETS</u>			
Work in progress	1	30,180	4,020
Debtors	4	198,327	141,216
Cash at bank and in hand		109,016	95,217
<u>CURRENT LIABILITIES</u>		337,523	240,453
Creditors. Amounts falling due within one year	5	136,692	57,927
<u>NET CURRENT ASSETS</u>		200,831	182,426
<u>TOTAL ASSETS LESS</u>			
<u>CURRENT (LIABILITIES)</u>		310,464	292,937
<u>LONG TERM LIABILITIES</u>			
Amounts falling due after more than one year		-	-
<u>NET ASSETS</u>		<u>£310,464</u>	<u>£292,937</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	6	100	100
Profit and loss account		310,364	292,837
<u>SHAREHOLDERS FUNDS</u>		<u>£310,464</u>	<u>£292,937</u>

For the year ended 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These abbreviated accounts were approved by the board of directors on **23 December 2010** and were signed on its behalf by.

Mr M Moyes M. M. Moyes Director

The notes on pages 2 to 3 form part of these financial statements

MANUFACTURING COMPANY LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2010

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts

Basis of preparation

The accounts have been prepared under the historical cost accounting rules, modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided for at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives

Rates 25%

Leases

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease' The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the term of the lease, whichever is shorter Future instalments under such lease, net of finance charges, are included within creditors Rentals payable are apportioned between the finance element, which is charged to the profit and loss account and the capital element which reduces the outstanding obligation for future instalments.

All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

Pensions

The company does not operate a pension scheme

Stocks

Stocks are stated at the lower of cost and net realisable value.

Taxation

Provision for taxation is made on the taxable profit calculated at the small company's rate

Research and development expenditure

Expenditure on research and development is written off against profits in the year in which it is incurred.

MANUFACTURING COMPANY LIMITED**NOTES TO THE ACCOUNTS****YEAR ENDED 31 MARCH 2010****2 Tangible fixed assets**

Cost or valuation	£
At beginning of the year	30,874
Additions	1,870
Disposals	-

At end of the year 32,744

Depreciation

At beginning of year	22,153
Charge for the year	2,648
On disposals	-

At end of year 31 March 2010 £24,801

Net Book Value £ 7,943

3 Fixed assets investments

The directors are of the opinion that the value of the investment is worth not less than the cost stated.

4 Debtors

All debtors are considered collectable within one year

5 Creditors

All creditors are payable within one year

6 Called up share capital

	£
Authorised	
Ordinary shares of £1 each	£1,000
Allotted called up and fully paid	
Ordinary shares of £1 each	£ 100

7 Related party transactions

The directors are also directors of Wood Machines Limited which provides sub-contracted engineering services for the company.

8 Transactions involving directors

During the year no material transactions took place between the company and its directors