

THE UNIVERSAL ELECTRICAL  
MANUFACTURING COMPANY LIMITED  
ABBREVIATED ACCOUNTS  
31 MARCH 2009

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COMPANIES HOUSE

*M P GRIMES & CO LIMITED*

*ACCOUNTANTS*

*154a Eltham High Street, Eltham, London SE9 1BJ*

**THE UNIVERSAL ELECTRICAL**

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**MANUFACTURING COMPANY LIMITED****BALANCE SHEET****AS AT 31 MARCH 2009**

	Note	<u>2009</u>		<u>2008</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible assets	2		8,721		11,628
Investments	3		101,690		101,690
<b><u>CURRENT ASSETS</u></b>					
Work in progress	1	4,020		7,140	
Debtors	4	141,216		193,748	
Cash at bank and in hand		95,217		59,933	
<b><u>CURRENT LIABILITIES</u></b>		240,453		260,821	
Creditors: Amounts falling due within one year	5	57,927		101,207	
<b><u>NET CURRENT ASSETS</u></b>			182,426		159,614
<b><u>TOTAL ASSETS LESS</u></b>					
<b><u>CURRENT (LIABILITIES)</u></b>			292,937		272,932
<b><u>LONG TERM LIABILITIES</u></b>					
Amounts falling due after more than one year			-		-
<b><u>NET ASSETS</u></b>			£292,937		£272,932
<b><u>CAPITAL AND RESERVES</u></b>					
Called up share capital	6		100		100
Profit and loss account			292,837		272,832
<b><u>SHAREHOLDERS FUNDS</u></b>			£292,937		£272,932

For the financial year ended 31 March 2009 the company is entitled to the exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing the accounts which give a true and fair view of the state of affairs of the company as at the year end and its results for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Mr M Moyes  Director

Approved by the Board on 19 January 2010.

The notes on pages 2 to 3 form part of these financial statements.

**MANUFACTURING COMPANY LIMITED**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 MARCH 2009**

**1 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts.

**Basis of preparation**

The accounts have been prepared under the historical cost accounting rules, modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

**Fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided for at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

Rates 25%

**Leases**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the term of the lease, whichever is shorter. Future instalments under such lease, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account and the capital element which reduces the outstanding obligation for future instalments.

All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

**Pensions**

The company does not operate a pension scheme.

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**Taxation**

Provision for taxation is made on the taxable profit calculated at the small company's rate.

**Research and development expenditure**

Expenditure on research and development is written off against profits in the year in which it is incurred.

**MANUFACTURING COMPANY LIMITED****NOTES TO THE ACCOUNTS****YEAR ENDED 31 MARCH 2009****2 Tangible fixed assets**

Cost or valuation	£
At beginning of the year	30,874
Additions	-
Disposals	-

At end of the year 30,874

**Depreciation**

At beginning of year	19,246
Charge for the year	2,907
On disposals	-

At end of year 31 March 2009 £22,153

Net Book Value £ 8,721

**3 Fixed assets investments**

The directors are of the opinion that the value of the investment is worth not less than the cost stated.

**4 Debtors**

All debtors are considered collectable within one year.

**5 Creditors**

All creditors are payable within one year.

**6 Called up share capital**

	£
<b>Authorised</b>	
Ordinary shares of £1 each	£1,000
<b>Allotted called up and fully paid</b>	
Ordinary shares of £1 each	£ 100

**7 Related party transactions**

The directors are also directors of Wood Machines Limited which provides sub-contracted engineering services for the company.

**8 Transactions involving directors**

During the year no material transactions took place between the company and its directors.