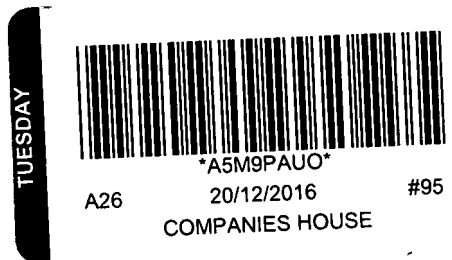


SOUTH WEST LAND (HOLDINGS) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



SOUTH WEST LAND (HOLDINGS) LIMITED

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SOUTH WEST LAND (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|-----------|----------|-----------|----------|
| Fixed assets | | | | | |
| Investments | 2 | | 3,358 | | 3,358 |
| Current assets | | | | | |
| Debtors | | 214,401 | | 214,401 | |
| Cash at bank and in hand | | 1,000 | | 1,000 | |
| Net current assets | | | 215,401 | | 215,401 |
| Total assets less current liabilities | | | 218,759 | | 218,759 |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2,222 | | 2,222 |
| Share premium account | | | 242,036 | | 242,036 |
| Profit and loss account | | | (25,499) | | (25,499) |
| Shareholders' funds | | | 218,759 | | 218,759 |

SOUTH WEST LAND (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

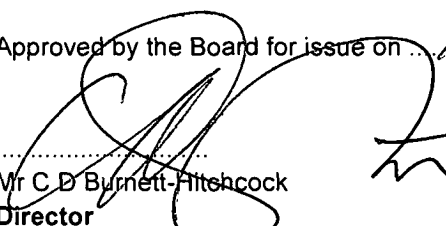

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on

 15 Dec 2016.


.....
Mr C D Burnett-Hitchcock
Director

Company Registration No. 2591327

SOUTH WEST LAND (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

| | Investments |
|------------------------------------|--------------------|
| | £ |
| Cost | |
| At 1 April 2015 & at 31 March 2016 | 243,258 |
| Depreciation | |
| At 1 April 2015 & at 31 March 2016 | 239,900 |
| Net book value | |
| At 31 March 2016 | 3,358 |
| At 31 March 2015 | 3,358 |

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

| Company | Country of registration or incorporation | Shares held Class | % |
|--------------------------------|---|------------------------------|----------|
| Subsidiary undertakings | | | |
| South West Land Limited | England and Wales | Ordinary | 100.00 |
| Lapford Estates Limited | England and Wales | Ordinary | 100.00 |

SOUTH WEST LAND (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

| | | Capital and reserves | Profit/(loss) for the year |
|-------------------------|---------------------------------|-------------------------|----------------------------|
| | | 2016 | 2016 |
| | | £ | £ |
| | Principal activity | | |
| South West Land Limited | Property development & dealing. | 5,403,767 | 136,035 |
| Lapford Estates Limited | Non-trading | (822) | (736) |
| | | <u> </u> | <u> </u> |

In the opinion of the directors the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet.

3 Share capital

| | 2016 | 2015 |
|------------------------------------|-------------------|-------------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 2,222 Ordinary shares of £1 each | 2,222 | 2,222 |
| | <u> </u> | <u> </u> |