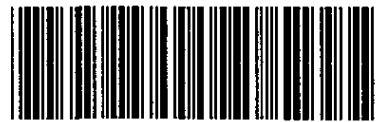


Company Registration No 2591327 (England and Wales)

SOUTH WEST LAND (HOLDINGS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

SOUTH WEST LAND (HOLDINGS) LIMITED

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SOUTH WEST LAND (HOLDINGS) LIMITED

INDEPENDENT AUDITORS' REPORT TO SOUTH WEST LAND (HOLDINGS) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of South West Land (Holdings) Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



David Pinder (Senior Statutory Auditor)
for and on behalf of David Pinder & Co Limited

18 December 2012

Chartered Accountants
Statutory Auditor

23 Lockyer Street
Plymouth
Devon
PL1 2QZ

SOUTH WEST LAND (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	2		3,358		3,358
Current assets					
Debtors		214,401		214,401	
Cash at bank and in hand		1,000		1,000	
Net current assets			215,401		215,401
Total assets less current liabilities			218,759		218,759
Capital and reserves					
Called up share capital	3		2,222		2,222
Share premium account			242,036		242,036
Profit and loss account			(25,499)		(25,499)
Shareholders' funds			218,759		218,759

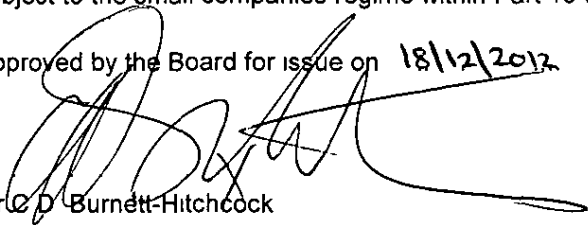
SOUTH WEST LAND (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 18/12/2012



Mr C D Burnett-Hitchcock
Director

Company Registration No. 2591327

SOUTH WEST LAND (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

SOUTH WEST LAND (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Investments £
Cost	
At 1 April 2011 & at 31 March 2012	243,258
Depreciation	
At 1 April 2011 & at 31 March 2012	239,900
Net book value	
At 31 March 2012	3,358
At 31 March 2011	3,358

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
South West Land Limited	England and Wales	Ordinary	100.00
Lapford Estates Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
	Principal activity		
South West Land Limited	Property development & dealing	5,093,637	21,502
Lapford Estates Limited	Property development & dealing	14	(86)

In the opinion of the directors the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2,222 Ordinary shares of £1 each	2,222	2,222