

Company Registration No. 2591327 (England and Wales)

**SOUTH WEST LAND (HOLDINGS) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**



# **SOUTH WEST LAND (HOLDINGS) LIMITED**

## **CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# SOUTH WEST LAND (HOLDINGS) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

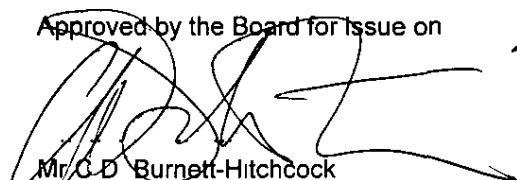
	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Investments	2		1,100		1,100
<b>Current assets</b>					
Debtors		214,401		214,401	
Cash at bank and in hand		1,000		1,000	
<b>Net current assets</b>			215,401		215,401
<b>Total assets less current liabilities</b>			216,501		216,501
<b>Capital and reserves</b>					
Called up share capital	3		2,200		2,200
Share premium account			239,800		239,800
Profit and loss account			(25,499)		(25,499)
<b>Shareholders' funds</b>			216,501		216,501

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

  
Mr G D Burnett-Hitchcock  
Director

# **SOUTH WEST LAND (HOLDINGS) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.4 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

# SOUTH WEST LAND (HOLDINGS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 April 2006 & at 31 March 2007	241,000
<b>Depreciation</b>	
At 1 April 2006 & at 31 March 2007	239,900
<b>Net book value</b>	
At 31 March 2007	1,100
At 31 March 2006	1,100

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
South West Land Limited	England and Wales	Ordinary	99.00
Sinna Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2007 £	Profit/(loss) for the year 2007 £
	<b>Principal activity</b>		
South West Land Limited	Property development & dealing	4,646,097	182,701
Sinna Limited	Dormant	100	-

In the opinion of the directors the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet

### 3 Share capital

	2007 £	2006 £
<b>Authorised</b>		
50,000 Ordinary shares of £1 each	50,000	50,000
<b>Allotted, called up and fully paid</b>		
2,200 Ordinary shares of £1 each	2,200	2,200