

THE WICKED CAKE CO. LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
30TH JUNE 1998

Registered number: 2591300

ALAN S KINDRED  
CHARTERED ACCOUNTANT



THE WICKED CAKE CO. LIMITED

Auditor's report to  
The Wicked Cake Co. Limited  
under section 247B of the Companies Act 1985

I have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of the company for the year ended 30th June 1998 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

**Basis of opinion**

I have carried out the procedures I considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of my work for the purpose of this report does not include examining or dealing with events after the date of my report on the full financial statements.

**Opinion**

In my opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 5 are properly prepared in accordance with those provisions.

  
.....  
Alan S Kindred  
Registered Auditor  
Chartered Accountant

Normans Corner  
41 Church Lane  
Fulbourn  
Cambridge  
CB1 5EP

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## THE WICKED CAKE CO. LIMITED

## ABBREVIATED BALANCE SHEET

at 30th June 1998

	Note	£	£	Y/e 30.6.97 £	£
<b>Fixed assets</b>					
Tangible assets	2		45,297		42,683
<b>Current assets</b>					
Stocks		29,862		30,081	
Debtors		76,989		63,067	
Cash at bank and in hand		1,636		11,679	
		108,487		104,827	
<b>Creditors:</b> amounts falling due within one year	3	(96,151)		(95,183)	
<b>Net current assets</b>			12,336		9,644
<b>Total assets less current liabilities</b>			57,633		52,327
<b>Creditors:</b> amounts falling due after more than one year	3		-		(220)
			57,633		52,107
<b>Capital and reserves</b>					
Called up share capital	4		99		99
Profit and loss account			57,534		52,008
<b>Total shareholders' funds</b>			57,633		52,107

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on and signed on its behalf by:

.....  
R Bliss  
Director

19/4/99

## THE WICKED CAKE CO. LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1998

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold improvements	The period of the lease.
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Leased Assets**

Assets held under finance leases and hire purchase contracts are capitalised at the estimated fair value at date of inception of each lease or contract. The assets are depreciated over their expected useful lives. The finance charges are allocated over the primary period of the lease in proportion to the capital element outstanding. Rentals payable under operating leases are charged to the profit and loss account as incurred.

## THE WICKED CAKE CO. LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1998

## 2 Fixed assets

	Tangible fixed assets £
<b>Cost</b>	
1st July 1997	69,041
Additions	11,129
	<hr/>
30th June 1998	80,170
	<hr/>
<b>Depreciation</b>	
1st July 1997	26,358
Charge for year	8,515
	<hr/>
30th June 1998	34,873
	<hr/>
<b>Net book amount</b>	
30th June 1998	45,297
	<hr/> <hr/>
30th June 1997	42,683
	<hr/> <hr/>

## 3 Creditors:

The company's bank loans and overdrafts of £9,580 (Y/e 30.6.97 - £2,951) are secured on the assets of the company.

## 4 Called up share capital

	Number of shares	£	Y/e 30.6.97 Number of shares	£
<b>Authorised</b>				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Allotted called up and fully paid</b>				
	99	99	99	99
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

## THE WICKED CAKE CO. LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1998

## 5 Directors' interests

The company made sales to the following businesses during the year:

	£	Y/e 30.6.97 £
Peppercorns - Rose Crescent	77,255	70,599
Peppercorns of Cambridge Limited	84,880	62,052
Sam Smileys	52,400	41,947

The directors are the partners in Peppercorns - Rose Crescent and they are the only directors and shareholders of Peppercorns of Cambridge Limited.

Sam Smileys is a partnership between Mr E Bliss and Mr C Bliss.

The company paid management charges to Peppercorns - Rose Crescent amounting to £12,000 during the year (Y/e 30.6.97 - £12,000).

The company paid consultancy charges of £20,000 to Bounders Bruncherie Limited during the year (Y/e 30.6.97 - nil). The directors are the only directors and shareholders of Bounders Bruncherie Limited.