

A E INDUSTRIAL SYSTEMS LIMITED

REPORT AND FINANCIAL STATEMENTS

31 March 2006



Registered No. 2590872

A E INDUSTRIAL SYSTEMS LIMITED

OFFICERS AND ADVISERS

DIRECTORS:

R L Jones
Mrs D M Jones

SECRETARY:

Mrs D M Jones

REGISTERED OFFICE:

Vedonis Works
Gilmorton Road
Lutterworth
LE17 4DZ

REGISTERED NUMBER:

2590872

AUDITORS:

Baker Tilly
Chartered Accountants
Park House
Station Square
Coventry
CV1 2NS

A E INDUSTRIAL SYSTEMS LIMITED

FINANCIAL STATEMENTS

For the year ended 31 March 2006

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A E INDUSTRIAL SYSTEMS LIMITED

DIRECTORS' REPORT

31 March 2006

The directors present their report and the audited financial statements for the year ended 31 March 2006.

Principal activities

The company did not trade during the year.

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	Ordinary Shares of £1 each	
	31 March 2006	31 March 2005
R L Jones – Chairman	2	2
D M Jones	-	-

Auditors

Baker Tilly have agreed to offer themselves for re-appointment as auditors of the company.

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



R L Jones
Director

Vedonis Works
Gilmorton Road
Lutterworth
LE17 4DZ

10 October 2006

A E INDUSTRIAL SYSTEMS LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

31 March 2006

Company law requires the directors' to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A E INDUSTRIAL SYSTEMS LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF A E INDUSTRIAL SYSTEMS LIMITED

We have audited the financial statements on pages 4 to 5.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. This other information comprises only the Directors' Report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 March 2006 and have been properly prepared in accordance with the Companies Act 1985.

BAKER TILLY
Registered Auditor
Chartered Accountants
Park House
Station Square
Coventry CV1 2NS

10 October 2006

A E INDUSTRIAL SYSTEMS LIMITED

BALANCE SHEET

At 31 March 2006

	Note	2005 £	2004 £
Capital and reserves (equity)			
Called up share capital	2	2	2
Profit and loss account		(2)	(2)
		<hr/>	<hr/>
Total shareholders' funds		<hr/>	<hr/>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. In addition the financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities.

The accounts on pages 4 and 5 were approved by the directors on 10 October 2006.



R L Jones
Director

A E INDUSTRIAL SYSTEMS LIMITED

NOTES ON FINANCIAL STATEMENTS

31 March 2006

1. Principal accounting policy

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities.

2. Called up share capital

	2006		2005	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>