

REGISTERED NUMBER: 02590839 (England and Wales)

BMI PUBLISHING LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011

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BMI PUBLISHING LIMITED (REGISTERED NUMBER: 02590839)

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for the year ended 30 April 2011

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BMI PUBLISHING LIMITED

COMPANY INFORMATION
for the year ended 30 April 2011

DIRECTOR: M J Steady

SECRETARY: P A Bessler

REGISTERED OFFICE: Suffolk House
George Street
Croydon
Surrey
CR9 1SR

REGISTERED NUMBER: 02590839 (England and Wales)

BMI PUBLISHING LIMITED (REGISTERED NUMBER: 02590839)**ABBREVIATED BALANCE SHEET****30 April 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	40,000	40,000
Tangible assets	3	41,780	53,459
		<u>81,780</u>	<u>93,459</u>
 CURRENT ASSETS			
Stocks		20,640	18,082
Debtors		583,306	526,941
Cash at bank		61,378	147,277
		<u>665,324</u>	<u>692,300</u>
CREDITORS			
Amounts falling due within one year		(255,395)	(296,289)
NET CURRENT ASSETS		<u>409,929</u>	<u>396,011</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>491,709</u>	<u>489,470</u>
 CREDITORS			
Amounts falling due after more than one year		(32,264)	(32,944)
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>(4,943)</u>
 NET ASSETS		<u><u>459,445</u></u>	<u><u>451,583</u></u>

The notes form part of these abbreviated accounts

BMI PUBLISHING LIMITED (REGISTERED NUMBER: 02590839)

ABBREVIATED BALANCE SHEET - continued

30 April 2011

	Notes	2011 £	2010 £
CAPITAL AND RESERVES			
Called up share capital	4	130,102	130,102
Share premium		20,998	20,998
Profit and loss account		308,345	300,483
SHAREHOLDERS' FUNDS		<u>459,445</u>	<u>451,583</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011


The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25 January 2012 and were signed by



M J Steady - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 April 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Purchased goodwill has not been amortised which represents a departure from companies legislation to amortise goodwill over a finite period for the overriding purpose of giving a true and fair view

The director has chosen this method as he believes that the goodwill has a current value greatly in excess of cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 April 2011

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	
and 30 April 2011	40,000
NET BOOK VALUE	
At 30 April 2011	40,000
At 30 April 2010	40,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	272,059
Additions	6,509
At 30 April 2011	278,568
DEPRECIATION	
At 1 May 2010	218,600
Charge for year	18,188
At 30 April 2011	236,788
NET BOOK VALUE	
At 30 April 2011	41,780
At 30 April 2010	53,459

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011 £	2010 £
Number	Class			
102	"A" Ordinary	£1	102	102
130,000	"B" Ordinary	£1	130,000	130,000
			130,102	130,102