

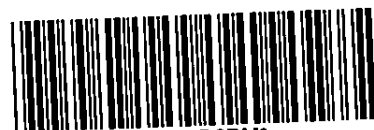
REGISTERED NUMBER: 02590839

BUSINESS MAGAZINES INTERNATIONAL LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2008

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BUSINESS MAGAZINES INTERNATIONAL LIMITED

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for the year ended 30 April 2008

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BUSINESS MAGAZINES INTERNATIONAL LIMITED

COMPANY INFORMATION
for the year ended 30 April 2008

DIRECTOR: M J Steady

SECRETARY: Mrs J K Steady

REGISTERED OFFICE: Suffolk House
George Street
Croydon
Surrey
CR9 1SR

REGISTERED NUMBER: 02590839

BUSINESS MAGAZINES INTERNATIONAL LIMITED**ABBREVIATED BALANCE SHEET****30 April 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	40,000	40,000
Tangible assets	3	48,771	49,926
		<u>88,771</u>	<u>89,926</u>
 CURRENT ASSETS			
Stocks		22,124	24,863
Debtors		503,157	497,147
Cash at bank		96,666	183,613
		<u>621,947</u>	<u>705,623</u>
CREDITORS			
Amounts falling due within one year		(243,304)	(334,243)
NET CURRENT ASSETS		<u>378,643</u>	<u>371,380</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		467,414	461,306
 CREDITORS			
Amounts falling due after more than one year		(60,144)	(69,744)
PROVISIONS FOR LIABILITIES		<u>(2,542)</u>	<u>(3,105)</u>
NET ASSETS		<u><u>404,728</u></u>	<u><u>388,457</u></u>

The notes form part of these abbreviated accounts

BUSINESS MAGAZINES INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET - continued 30 April 2008

	Notes	2008 £	2007 £
CAPITAL AND RESERVES			
Called up share capital	4	130,102	130,102
Share premium		20,998	20,998
Profit and loss account		253,628	237,357
SHAREHOLDERS' FUNDS		<u>404,728</u>	<u>388,457</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 21/01/09 and were signed by:


.....
M J Steady - Director

The notes form part of these abbreviated accounts

BUSINESS MAGAZINES INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the year ended 30 April 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

The purchased goodwill has not been written off or amortised over its useful economic life through the profit and loss account as required by SSAP 22, as the director believes that the goodwill has a current value greatly in excess of cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	20% on cost
Computer equipment	15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

BUSINESS MAGAZINES INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 April 2008

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007	
and 30 April 2008	40,000
NET BOOK VALUE	
At 30 April 2008	40,000
At 30 April 2007	40,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007	203,632
Additions	21,446
At 30 April 2008	225,078
DEPRECIATION	
At 1 May 2007	153,705
Charge for year	22,602
At 30 April 2008	176,307
NET BOOK VALUE	
At 30 April 2008	48,771
At 30 April 2007	49,927

BUSINESS MAGAZINES INTERNATIONAL LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
for the year ended 30 April 2008**4. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
1,000	"A" Ordinary	£1	1,000	1,000
200,000	"B" Ordinary	£1	200,000	200,000
			<u>201,000</u>	<u>201,000</u>
Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
102	"A" Ordinary	£1	102	102
130,000	"B" Ordinary	£1	130,000	130,000
			<u>130,102</u>	<u>130,102</u>