

**O'BOYLE CIVIL ENGINEERING LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**O'BOYLE CIVIL ENGINEERING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**DIRECTORS:**

R J O'Boyle  
A O'Boyle

**SECRETARY:**

R J O'Boyle

**REGISTERED OFFICE:**

Unit 1 Riverside Enterprise Park  
Skellingthorpe Road  
Saxilby  
Lincoln  
Lincolnshire  
LN1 2FU

**REGISTERED NUMBER:**

02590791 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
4 Henley Way  
Doddington Road  
Lincoln  
Lincolnshire  
LN6 3QR

STATEMENT OF FINANCIAL POSITION  
30 NOVEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		453,254		263,282
<b>CURRENT ASSETS</b>					
Stocks		1,000		1,000	
Debtors	5	576,473		421,289	
Cash at bank and in hand		<u>68,691</u>		<u>326,186</u>	
		646,164		748,475	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>69,074</u>		<u>67,317</u>	
<b>NET CURRENT ASSETS</b>			<u>577,090</u>		<u>681,158</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,030,344</u>		<u>944,440</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(50,688)		(35,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(85,010)</u>		<u>(48,744)</u>
<b>NET ASSETS</b>			<u>894,646</u>		<u>860,696</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		430		430
Retained earnings			<u>894,216</u>		<u>860,266</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>894,646</u>		<u>860,696</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 July 2023 and were signed on its behalf by:

R J O'Boyle - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**1. STATUTORY INFORMATION**

O'Boyle Civil Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance, 15% on reducing balance and 2% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Stocks**

Work in progress is valued at the lower of cost and estimated selling price less costs to sell. Cost includes a relevant proportion of overheads according to the stage of completion.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2022

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2021	934,732
Additions	382,071
Disposals	(325,148)
At 30 November 2022	<u>991,655</u>
<b>DEPRECIATION</b>	
At 1 December 2021	671,450
Charge for year	144,357
Eliminated on disposal	(277,406)
At 30 November 2022	<u>538,401</u>
<b>NET BOOK VALUE</b>	
At 30 November 2022	<u>453,254</u>
At 30 November 2021	<u>263,282</u>

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the income statement over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	102,705	84,297
Amounts recoverable on contract	36,703	35,000
Other debtors	<u>437,065</u>	<u>301,992</u>
	<u>576,473</u>	<u>421,289</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	10,000	10,000
Hire purchase contracts	16,809	-
Trade creditors	26,419	29,266
Taxation and social security	346	13,995
Other creditors	<u>15,500</u>	<u>14,056</u>
	<u>69,074</u>	<u>67,317</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2022

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	25,000	35,000
Hire purchase contracts	25,688	-
	<u>50,688</u>	<u>35,000</u>

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	£1	100	100
33,000	Class E	£0.01	330	330
			<u>430</u>	<u>430</u>

## 9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors have a directors' loan accounts totalling £99,506 overdrawn brought forward (2021: £192,960 overdrawn). During the year, the directors of the company borrowed £243,958 (2021: £189,387) from the company and repaid £139,265 (2021: £282,841). The balance at the end of the year totalled £204,199 overdrawn (2021: £99,506).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.