

Abbreviated Accounts
for the Year Ended 31 May 2008
for
O'Boyle Civil Engineering Limited

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O'Boyle Civil Engineering Limited

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for the Year Ended 31 May 2008

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O'Boyle Civil Engineering Limited

Company Information
for the Year Ended 31 May 2008

DIRECTORS:

Mr P O'Boyle
Mr R O'Boyle
Mr C O' Boyle
Mr A O' Boyle

SECRETARY:

Mr R O'Boyle

REGISTERED OFFICE:

Sykes Farm
Sykes Lane
Saxilby
LINCOLN
Lincolnshire
LN1 2NX

REGISTERED NUMBER:

02590791 (England and Wales)

ACCOUNTANTS:

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

BANKERS:

Barclays Bank plc
P O Box 294
City Office Park
Tritton Road
LINCOLN
Lincolnshire
LN6 7YY

O'Boyle Civil Engineering Limited

Abbreviated Balance Sheet
31 May 2008

	Notes	31/5/08 £	31/5/07 £
FIXED ASSETS			
Tangible assets	2	290,742	143,251
CURRENT ASSETS			
Stocks		14,000	14,000
Debtors		511,554	292,896
Cash at bank and in hand		105,096	167
		<u>630,650</u>	<u>307,063</u>
CREDITORS			
Amounts falling due within one year	3	478,849	190,486
NET CURRENT ASSETS		<u>151,801</u>	<u>116,577</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>442,543</u>	<u>259,828</u>
CREDITORS			
Amounts falling due after more than one year	3	(103,779)	(28,521)
PROVISIONS FOR LIABILITIES		<u>(21,235)</u>	<u>(8,178)</u>
NET ASSETS		<u><u>317,529</u></u>	<u><u>223,129</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		317,429	223,029
SHAREHOLDERS' FUNDS		<u><u>317,529</u></u>	<u><u>223,129</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

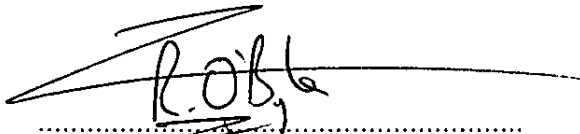
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

O'Boyle Civil Engineering Limited
Abbreviated Balance Sheet - continued
31 May 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on
and were signed on its behalf by:


.....
Mr R O'Boyle - Director

The notes form part of these abbreviated accounts

O'Boyle Civil Engineering Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- Straight line over 20 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

O'Boyle Civil Engineering Limited

'Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2008

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	452,096
Additions	283,086
Disposals	(189,791)
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At 31 May 2008	545,391
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DEPRECIATION	
At 1 June 2007	308,845
Charge for year	91,731
Eliminated on disposal	(145,927)
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At 31 May 2008	254,649
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NET BOOK VALUE	
At 31 May 2008	290,742
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At 31 May 2007	143,251
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3. CREDITORS

Creditors include an amount of £225,341 (2007: £60,471) due within one year, and £103,779 (2007: £28521) due after one year, for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/08 £	31/5/07 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 May 2008 and 31 May 2007:

	31/5/08 £	31/5/07 £
Mr R O'Boyle		
Balance outstanding at start of year	164,170	88,592
Balance outstanding at end of year	103,418	164,170
Maximum balance outstanding during year	202,909	164,170
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During the year interest was charged to Mr R O'Boyle's directors loan account at a rate of 6.25%, totalling £5,193.57 (2007: £4,748.18).