

Registration number 02590567

# G. H. Associates Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012

Guard Doyly  
Chartered Accountants  
4 Mansell Street  
Stratford-upon-Avon  
Warwickshire  
CV37 6NR

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**G. H. Associates Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
G. H. Associates Limited  
for the Year Ended 31 December 2012**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of G H Associates Limited for the year ended 31 December 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of G H Associates Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of G H Associates Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than G H Associates Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that G H Associates Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of G H Associates Limited. You consider that G H Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of G H Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Guard Doyly  
Chartered Accountants  
4 Mansell Street  
Stratford-upon-Avon  
Warwickshire  
CV37 6NR  
9 May 2013

**G. H. Associates Limited**  
**(Registration number: 02590567)**  
**Abbreviated Balance Sheet at 31 December 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets		120	141
<b>Current assets</b>			
Debtors		3,538	2,059
Cash at bank and in hand		10	4,234
		3,548	6,293
Creditors Amounts falling due within one year		(6,079)	(5,320)
Net current (liabilities)/assets		(2,531)	973
Net (liabilities)/assets		(2,411)	1,114
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(2,511)	1,014
Shareholders' (deficit)/funds		(2,411)	1,114

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 9 May 2013 and signed on its behalf by

  
P R Stanton  
Director

## **G. H. Associates Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 December 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	15% reducing balance

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### **2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2012	<u>733</u>	<u>733</u>
At 31 December 2012	<u>733</u>	<u>733</u>
<b>Depreciation</b>		
At 1 January 2012	592	592
Charge for the year	<u>21</u>	<u>21</u>
At 31 December 2012	<u>613</u>	<u>613</u>
<b>Net book value</b>		
At 31 December 2012	<u>120</u>	<u>120</u>
At 31 December 2011	<u>141</u>	<u>141</u>

**G. H. Associates Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 December 2012**

..... *continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2012</b>		<b>2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**4 Related party transactions**

**Directors' advances and credits**

	<b>2012 Advance/ Credit £</b>	<b>2012 Repaid £</b>	<b>2011 Advance/ Credit £</b>	<b>2011 Repaid £</b>
<b>P R Stanton</b>				
Directors overdrawn loan account	<u>454</u>	<u>-</u>	<u>1,030</u>	<u>-</u>
<b>Mrs J M Stanton</b>				
Directors overdrawn loan account	<u>454</u>	<u>-</u>	<u>1,029</u>	<u>-</u>