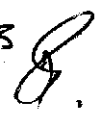


2590394

MINUTES OF AN EXTRAORDINARY MEETING
OF SHAREHOLDERS OF
SALEM PLACE MANAGEMENT COMPANY LIMITED
HELD AT
49/50 WINDMILL STREET GRAVESEND

ON 6 MARCH 2003



1. The meeting unanimously agreed to pass as a special resolution, the requisite twenty one days notice having been given and a minimum of three quarters of the members being entitled to vote being present, an amendment to the company's Articles of Association so that clause 5 now reads:

"Each share may only be issued to the subscribers to the Memorandum & Articles of Association or a person who is a lessee and not more than three hundred and seventy five shares may be issued to the lessee or lessees in respect of any one flat".

Signed:  Chairman

Dated: 7.3.03

