

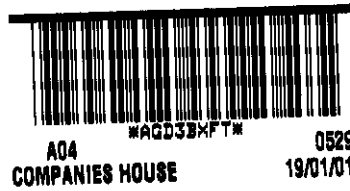
Vincent Landscapes Limited

Abbreviated

Statutory Accounts

for the year ended

30 April 2000



Vincent Landscapes Limited

DIRECTORS:

Mr. P.D. Vincent
Mrs. L.K. Vincent

SECRETARY:

Mrs. L.K. Vincent

REGISTERED OFFICE:

25 Top End
Renhold
Bedford
MK41 0LR

BANKERS:

HSBC Bank PLC
12 Allhallows
Bedford
MK40 1LJ

AUDITORS:

Taylor & Co
Registered Auditors
Chartered Certified Accountants
The Sycamores
43 Kneesworth Street
Royston
Herts
SG8 5AB

REGISTERED NUMBER:

02590032

Vincent Landscapes Limited

Abbreviated Statutory Accounts for the year ended 30 April 2000

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AUDITORS' REPORT TO VINCENT LANDSCAPES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial accounts set out on pages 2 to 5, together with the financial accounts of the company for the year ended 30 April 2000 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

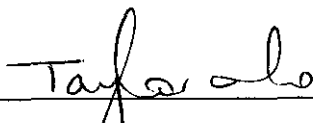
The directors are responsible for preparing the abbreviated financial accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the financial accounts, that the company is entitled to deliver abbreviated financial accounts and that the abbreviated financial accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial accounts.

OPINION

In our opinion the company is entitled to deliver abbreviated financial accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Taylor & Co
Registered Auditors
Chartered Certified Accountants
The Sycamores
43 Kneesworth Street
Royston
Herts
SG8 5AB

30 November 2000

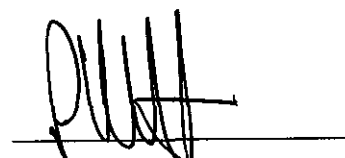
Vincent Landscapes Limited

Abbreviated Balance Sheet as at 30 April 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
		£	£
FIXED ASSETS			
Tangible Assets	<u>2</u>	261,332	228,471
CURRENT ASSETS			
Stock and Work in Progress		15,765	19,757
Debtors		85,921	71,379
Cash at Bank and in Hand		10,689	33,888
		<u>112,375</u>	<u>125,024</u>
CREDITORS : Amounts Falling Due within One Year	<u>3</u>	<u>(139,559)</u>	<u>(141,558)</u>
NET CURRENT LIABILITIES		<u>(27,184)</u>	<u>(16,534)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		234,148	211,937
CREDITORS : Amounts Falling Due after more than one year	<u>4</u>	<u>(54,809)</u>	<u>(54,137)</u>
		179,339	157,800
PROVISION FOR LIABILITIES AND CHARGES			
Deferred Taxation		<u>(20,169)</u>	<u>(13,147)</u>
		<u>159,170</u>	<u>144,653</u>
CAPITAL AND RESERVES			
Share Capital	<u>5</u>	1,000	1,000
Share Premium Account		2,150	2,150
Profit and Loss Account		156,020	141,503
TOTAL SHAREHOLDERS' FUNDS		<u>159,170</u>	<u>144,653</u>

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors



Mr. P.D. Vincent
Director

Approved by the board : 30 November 2000

The notes on pages 3 to 5 form part of these accounts.

1. ACCOUNTING POLICIES**Basis of Accounting**

The accounts have been prepared under the Historical Cost Convention as modified to incorporate the revaluation of certain fixed assets.

Profits or losses arising on the disposal of items stated at valuation are determined by reference to the difference between the carrying amount and the net sales proceeds.

Turnover

The company's turnover for the year relates solely to amounts invoiced exclusive of Value Added Tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	25% straight line on cost
Plant and Equipment	15% straight line on cost
Fixtures and Fittings	15% straight line on cost

Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Work in Progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred Taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account.

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Vincent Landscapes Limited

Notes to the Abbreviated Accounts
for the year ended 30 April 2000 (continued)

1. ACCOUNTING POLICIES (continued)**Pension Costs**

The company's pension plan for employees is a defined contributions scheme. Consequently, the annual instalments charged to the profit and loss are fixed under the terms of the scheme and the company has no potential liability other than for the payment of those instalments.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits as incurred.

2. FIXED ASSETS

	Plant and Machinery etc £
COST	
At 1st May 1999	390,785
Additions in the year	103,937
Disposals in the year	(77,722)
	<hr/>
At 30th April 2000	417,000 <hr/>
 DEPRECIATION	
At 1st May 1999	162,314
Charge for the year	41,926
Write off on Disposal	(48,572)
	<hr/>
At 30th April 2000	155,668 <hr/>
 NET BOOK VALUE	
At 30th April 2000	261,332 <hr/>
At 30th April 1999	228,471 <hr/>

Hire Purchase Agreements

Included within the net book value of £ 261,332 is £ 143,858 (1999 - £ 115,717) relating to assets held under hire purchase agreements. The depreciation charged to the accounts in the year in respect of such assets amounted to £ 18,611 (1999 - £ 12,260).

Vincent Landscapes Limited

Notes to the Abbreviated Accounts
for the year ended 30 April 2000 (continued)

3. CREDITORS**SECURED BORROWINGS**

The bank overdraft is secured by a debenture over all present freehold and leasehold property, first fixed charge over book and other debts, chattels, goodwill and uncalled capital, both present and future; and first floating charge over all assets and undertaking both present and future dated 9th December 1997.

4. CREDITORS**Amounts Falling Due After more than One Year:**

	<u>2000</u>	<u>1999</u>
	£	£
Bank Loan	-	2,197
Outstanding on Hire Purchase	54,809	51,940
	<u>54,809</u>	<u>54,137</u>

Future commitments under Hire Purchase Agreements are as follows:

	<u>2000</u>	<u>1999</u>
	£	£
Due within One Year	46,495	37,353
Between 2 - 5 Years	54,809	51,940
	<u>101,304</u>	<u>89,293</u>

5. SHARE CAPITAL

Authorised : 1,000 Ordinary Shares of £ 1 each.
Issued : 1,000 Ordinary Shares of £ 1 each, fully paid.