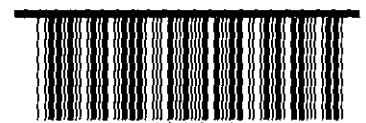


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HAPPYDRAW LIMITED
ANNUAL REPORT
YEAR ENDED 31 OCTOBER 2003



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HAPPYDRAW LIMITED

COMPANY INFORMATION

Director	R Trett
Secretary	C Sayers
Company Number	2590025
Registered Office	141 King Street Great Yarmouth Norfolk NR30 2PQ
Accountants	PKF 141 King Street Great Yarmouth Norfolk NR30 2PQ

HAPPYDRAW LIMITED

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HAPPYDRAW LIMITED
DIRECTOR'S REPORT
YEAR ENDED 31 OCTOBER 2003

The director submits his report and the financial statements for the year ended 31 October 2003.

Principal activity

The company was dormant throughout the year.

Director

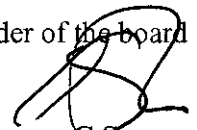
The director who served during the year and his interest in the company's issued share capital at the balance sheet date and at the start of the year (or date of appointment, if later) was:

	Ordinary Shares of £1 each	
	2003	2002
R Trett	10,770	10,770

Basis of preparation

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board


C Sayers
Secretary

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL
STATEMENTS TO THE DIRECTOR OF
HAPPYDRAW LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2003 and you consider that the company is exempt from audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions we have prepared these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

PKF

PKF

Great Yarmouth, UK

1 | 4 | 2004

HAPPYDRAW LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 OCTOBER 2003

	Notes	2003 £	2002 £
Administrative expenses		(969)	(488)
OPERATING LOSS		(969)	(488)
Interest receivable and similar income		192	239
LOSS FOR THE FINANCIAL YEAR		(777)	(249)

HAPPYDRAW LIMITED

BALANCE SHEET

31 OCTOBER 2003

	Notes	2003 £	2002 £
CURRENT ASSETS			
Debtors		-	209
Cash at bank and in hand		19,624	20,342
		<u>19,624</u>	<u>20,551</u>
CREDITORS: amounts falling due within one year	2	(352)	(502)
		<u>19,272</u>	<u>20,049</u>
NET CURRENT ASSETS			
		<u>19,272</u>	<u>20,049</u>
CAPITAL AND RESERVES			
Called up share capital	3	10,770	10,770
Profit and loss account	4	8,502	9,279
		<u>19,272</u>	<u>20,049</u>


The company is entitled to the exemption from audit conferred by subsection 1 of section 249A of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of section 249B.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Act relating to small companies.

The financial statements were approved by the board on 31 March 2004

Signed on behalf of the board of directors


R Trett Director

HAPPYDRAW LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2003

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2 CREDITORS:

Amounts falling due within one year

	2003	2002
	£	£
Trade creditors	<u>352</u>	<u>502</u>

3 SHARE CAPITAL

	Authorised	Allotted, called up and fully paid	
	£	No	£
At 1 November 2002 and 31 October 2003 Ordinary shares of £1 each	<u>100,000</u>	<u>10,770</u>	<u>10,770</u>

4 RESERVES

Profit and loss account	£
At 1 November 2002	9,279
Loss for the year	(777)
At 31 October 2003	<u>8,502</u>

5 CONTROLLING PARTIES

The company is controlled by R Trett.