

Abridged Unaudited Financial Statements for the Year Ended 31 March 2017

for

Happydraw Limited

THURSDAY



\*A6LPZ2B7\*

A06

21/12/2017

#487

COMPANIES HOUSE

Happydraw Limited

Contents of the Financial Statements  
for the Year Ended 31 March 2017

---

	Page
Company Information	1
Chartered Accountants' Report	2
Abridged Balance Sheet	3
Notes to the Financial Statements	5

---

Happydraw Limited

Company Information  
for the Year Ended 31 March 2017

---

**DIRECTOR:**

R Trett

**REGISTERED OFFICE:**

Dencora Court  
2 Meridian Way  
Norwich  
Norfolk  
NR7 0TA

**REGISTERED NUMBER:**

02590025 (England and Wales)

**ACCOUNTANTS:**

JDC Chartered Accountants and Business Advisors  
Dencora Court  
2 Meridian Way  
Norwich  
Norfolk  
NR7 0TA

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Happydraw Limited

---

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Happydraw Limited for the year ended 31 March 2017 which comprise the Income Statement, Abridged Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Happydraw Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Happydraw Limited and state those matters that we have agreed to state to the director of Happydraw Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Happydraw Limited director for our work or for this report.

It is your duty to ensure that Happydraw Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Happydraw Limited. You consider that Happydraw Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Happydraw Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



JDC Chartered Accountants and Business Advisors  
Dencora Court  
2 Meridian Way  
Norwich  
Norfolk  
NR7 0TA

Date: 19/12/2017

This page does not form part of the statutory financial statements

**Abridged Balance Sheet**  
**31 March 2017**

	Notes	31.3.17 £	31.3.16 £
<b>FIXED ASSETS</b>			
Tangible assets	3	1,470	520
Investments	4	100,002	200,002
		<u>101,472</u>	<u>200,522</u>
<b>CURRENT ASSETS</b>			
Debtors		628,352	798,838
Cash at bank		5,227	28,453
		<u>633,579</u>	<u>827,291</u>
<b>CREDITORS</b>			
Amounts falling due within one year		271,392	321,341
		<u>271,392</u>	<u>321,341</u>
<b>NET CURRENT ASSETS</b>		<u>362,187</u>	<u>505,950</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>463,659</u>	<u>706,472</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10,770	10,770
Retained earnings		452,889	695,702
		<u>463,659</u>	<u>706,472</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>463,659</u>	<u>706,472</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Happydraw Limited (Registered number: 02590025)

Abridged Balance Sheet - continued  
31 March 2017

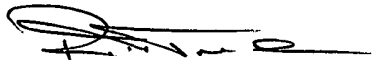
---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19.12.17 and were signed by:



.....  
R Trett - Director

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

Happydraw Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Happydraw Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on reducing balance

**Investments in subsidiaries**

Investments held as fixed assets are shown at cost less provision for impairment.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2016	925
Additions	1,080
	<u>2,005</u>
At 31 March 2017	<u>2,005</u>
<b>DEPRECIATION</b>	
At 1 April 2016	405
Charge for year	130
	<u>535</u>
At 31 March 2017	<u>535</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>1,470</u>
At 31 March 2016	<u>520</u>

**4. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1 April 2016	200,002
Impairments	(100,000)
	<u>100,002</u>
At 31 March 2017	<u>100,002</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>100,002</u>
At 31 March 2016	<u>200,002</u>

**5. ULTIMATE CONTROLLING PARTY**

The controlling party is R Trett.