

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
MAXAURA LIMITED

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for the Year Ended 31 March 2022**

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COMPANY INFORMATION
for the Year Ended 31 March 2022

DIRECTOR: P J H Beckett

SECRETARY: M J Arnold

REGISTERED OFFICE: Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1PG

REGISTERED NUMBER: 02589748 (England and Wales)

BALANCE SHEET
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4		30,184		26,650
Tangible assets	5		<u>21,289</u>		<u>26,476</u>
			51,473		53,126
CURRENT ASSETS					
Debtors	6	190,417		154,375	
Cash at bank and in hand		<u>126,996</u>		<u>157,881</u>	
		317,413		312,256	
CREDITORS					
Amounts falling due within one year	7	<u>159,276</u>		<u>186,201</u>	
NET CURRENT ASSETS			<u>158,137</u>		<u>126,055</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			209,610		179,181
CREDITORS					
Amounts falling due after more than one year	8		-		(5,500)
PROVISIONS FOR LIABILITIES			<u>(7,012)</u>		<u>(5,325)</u>
NET ASSETS			<u>202,598</u>		<u>168,356</u>
CAPITAL AND RESERVES					
Called up share capital	10		10,000		10,000
Retained earnings			<u>192,598</u>		<u>158,356</u>
SHAREHOLDERS' FUNDS			<u>202,598</u>		<u>168,356</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 November 2022 and were signed by:

P J H Beckett - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Maxaura Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's trading address is Unit 3, Systems House, 94 Kitchener Road, High Wycombe, Buckinghamshire.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Capitalised development costs are amortised at 33% on cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 25% on cost and 20% on cost
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Basic Financial Instruments as covered by Section 11 of FRS102 are measured at amortised cost. The company does not have any Other Financial Instruments as covered by Section 12 of FRS102.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2021 - 13) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2021	46,725
Additions	<u>18,600</u>
At 31 March 2022	<u>65,325</u>
AMORTISATION	
At 1 April 2021	20,075
Charge for year	<u>15,066</u>
At 31 March 2022	<u>35,141</u>
NET BOOK VALUE	
At 31 March 2022	<u>30,184</u>
At 31 March 2021	<u>26,650</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021	357,287
Additions	<u>5,568</u>
At 31 March 2022	<u>362,855</u>
DEPRECIATION	
At 1 April 2021	330,811
Charge for year	<u>10,755</u>
At 31 March 2022	<u>341,566</u>
NET BOOK VALUE	
At 31 March 2022	<u>21,289</u>
At 31 March 2021	<u>26,476</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	177,809	140,149
Other debtors	<u>12,608</u>	<u>14,226</u>
	<u>190,417</u>	<u>154,375</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts	5,500	6,000
Trade creditors	47,159	40,997
Taxation and social security	79,324	102,446
Other creditors & accruals	<u>27,293</u>	<u>36,758</u>
	<u>159,276</u>	<u>186,201</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans	<u>-</u>	<u>5,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	31,404	26,312
Between one and five years	<u>42,124</u>	<u>9,672</u>
	<u>73,528</u>	<u>35,984</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.22	31.3.21
			£	£
10,000	Ordinary Share Capital	£1	<u>10,000</u>	<u>10,000</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P J H Beckett by virtue of his interest in the company's share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.