

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
MAXAURA LIMITED**

THURSDAY



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for the Year Ended 31 March 2012**

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MAXAURA LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2012

DIRECTOR:	P J H Beckett
SECRETARY:	M J Arnold
REGISTERED OFFICE:	Herschel House 58 Herschel Street Slough Berkshire SL1 1PG
REGISTERED NUMBER:	02589748
ACCOUNTANTS:	Oury Clark Chartered Accountants P O Box 150, Herschel House 58 Herschel Street Slough Berkshire SL1 1HD
BANKERS:	Barclays Bank PLC 32 Clarendon Road Watford WD1 1LD

**REPORT OF THE DIRECTOR
for the Year Ended 31 March 2012**

The director presents his report with the financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of advising on, and the examination and design of pressure energy systems

DIRECTOR

P J H Beckett held office during the whole of the period from 1 April 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'P J H Beckett', written over a series of horizontal lines.

P J H Beckett - Director

30 October 2012

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
TURNOVER			1,090,484		967,580
Cost of sales			<u>710,463</u>		<u>596,422</u>
GROSS PROFIT			380,021		371,158
Distribution costs		127,574		111,667	
Administrative expenses		<u>221,109</u>		<u>210,850</u>	
			<u>348,683</u>		<u>322,517</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2		31,338		48,641
Tax on profit on ordinary activities	3		<u>2,732</u>		<u>-</u>
PROFIT FOR THE FINANCIAL YEAR			<u>28,606</u>		<u>48,641</u>

The notes form part of these financial statements

BALANCE SHEET
31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	5		34,485		35,844
CURRENT ASSETS					
Debtors	6	146,838		241,160	
Cash at bank and in hand		<u>112,118</u>		<u>60,827</u>	
		258,956		301,987	
CREDITORS					
Amounts falling due within one year	7	<u>177,610</u>		<u>227,119</u>	
NET CURRENT ASSETS			<u>81,346</u>		<u>74,868</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			115,831		110,712
CREDITORS					
Amounts falling due after more than one year	8		5,297		7,784
NET ASSETS			<u>110,534</u>		<u>102,928</u>
CAPITAL AND RESERVES					
Called up share capital	10		10,000		10,000
Profit and loss account	11		<u>100,534</u>		<u>92,928</u>
SHAREHOLDERS' FUNDS			<u>110,534</u>		<u>102,928</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 30 October 2012 and were signed by



P J H Beckett - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost and 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company does not have its own pension scheme. However, it contributes to the personal pension scheme of the Director, Mr P Beckett. The amount charged in the financial statements is the amount paid during the year

2 OPERATING PROFIT

The operating profit is stated after charging

	31 3 12	31 3 11
	£	£
Depreciation - owned assets	13,023	12,285
Pension costs	2,080	2,080
Operating Lease Rentals	<u>1,789</u>	<u>3,950</u>
Director's remuneration and other benefits etc	<u>120,552</u>	<u>120,668</u>

3 TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 12	31 3 11
	£	£
Current tax		
UK corporation tax	<u>2,732</u>	-
Tax on profit on ordinary activities	<u>2,732</u>	-

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2012

4 DIVIDENDS

	31 3 12	31 3 11
	£	£
Ordinary Share Capital shares of £1 each		
Interim	<u>21,000</u>	<u>10,000</u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2011	201,582
Additions	<u>11,664</u>
At 31 March 2012	<u>213,246</u>
DEPRECIATION	
At 1 April 2011	165,738
Charge for year	<u>13,023</u>
At 31 March 2012	<u>178,761</u>
NET BOOK VALUE	
At 31 March 2012	<u>34,485</u>
At 31 March 2011	<u>35,844</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 12	31 3 11
	£	£
Trade debtors	130,812	228,209
Other debtors	<u>16,026</u>	<u>12,951</u>
	<u>146,838</u>	<u>241,160</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 12	31 3 11
	£	£
Finance leases	3,456	4,426
Trade creditors	78,105	152,752
Taxation and social security	17,952	18,115
Other creditors & accruals	<u>78,097</u>	<u>51,826</u>
	<u>177,610</u>	<u>227,119</u>

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 3 12	31 3 11
	£	£
Finance leases	<u>5,297</u>	<u>7,784</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2012

9 OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year

	31 3 12	31 3 11
	£	£
Expiring		
Within one year	-	987
Between one and five years	<u>1,789</u>	<u>1,516</u>
	<u>1,789</u>	<u>2,503</u>

10 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 3 12	31 3 11
Number	Class	Nominal value	£	£
10,000	Ordinary Share Capital	£1	<u>10,000</u>	<u>10,000</u>

11 RESERVES

	Profit and loss account £
At 1 April 2011	92,928
Profit for the year	28,606
Dividends	<u>(21,000)</u>
At 31 March 2012	<u>100,534</u>

12 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P J H Beckett by virtue of his interest in the company's share capital