

Abbreviated Unaudited Accounts
for the Year Ended 31st August 2016
for
Robert Sanderson & Sons (Holdings)
Limited

Robert Sanderson & Sons (Holdings)
Limited (Registered number: 02589396)

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for the year ended 31st August 2016

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Robert Sanderson & Sons (Holdings)
Limited

Company Information
for the year ended 31st August 2016

DIRECTORS:

P H Sanderson
R Sanderson

REGISTERED OFFICE:

Cannon Street
Hull
East Yorkshire
HU2 0AB

REGISTERED NUMBER:

02589396 (England and Wales)

ACCOUNTANTS:

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

**Robert Sanderson & Sons (Holdings)
Limited (Registered number: 02589396)**

**Abbreviated Balance Sheet
31st August 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	800,033	800,044
Investments	3	424,385	424,385
Investment property	4	<u>1,249,334</u>	<u>1,249,334</u>
		<u>2,473,752</u>	<u>2,473,763</u>
CURRENT ASSETS			
Debtors		829,592	569,986
Cash at bank		<u>25,896</u>	<u>39,161</u>
		855,488	609,147
CREDITORS			
Amounts falling due within one year		<u>(31,959)</u>	<u>(31,571)</u>
NET CURRENT ASSETS		<u>823,529</u>	<u>577,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,297,281	3,051,339
PROVISIONS FOR LIABILITIES		<u>(7)</u>	<u>(9)</u>
NET ASSETS		<u>3,297,274</u>	<u>3,051,330</u>
CAPITAL AND RESERVES			
Called up share capital	5	3,323	3,323
Revaluation reserve		449,414	449,414
Profit and loss account		<u>2,844,537</u>	<u>2,598,593</u>
SHAREHOLDERS' FUNDS		<u>3,297,274</u>	<u>3,051,330</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Robert Sanderson & Sons (Holdings)
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Abbreviated Balance Sheet - continued
31st August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23rd May 2017 and were signed on its behalf by:

P H Sanderson - Director

The notes form part of these abbreviated accounts

Robert Sanderson & Sons (Holdings)
Limited (Registered number: 02589396)

Notes to the Abbreviated Accounts
for the year ended 31st August 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Robert Sanderson & Sons (Holdings) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents rentals received on investment properties

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Freehold buildings and Investment properties are stated at open market value. Contrary to the requirements of FRS 15, no depreciation has been provided on the freehold buildings, because it is the company practice to maintain the assets in a continual state of sound repair. Accordingly, the lives are so long and the residual values are so high that their depreciation is insignificant.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

COST OR VALUATION

At 1st September 2015
and 31st August 2016

**Total
£**

802,429

DEPRECIATION

At 1st September 2015
Charge for year

2,385

11

At 31st August 2016

2,396

NET BOOK VALUE

At 31st August 2016
At 31st August 2015

800,033

800,044

**Robert Sanderson & Sons (Holdings)
Limited (Registered number: 02589396)**

**Notes to the Abbreviated Accounts - continued
for the year ended 31st August 2016**

3. FIXED ASSET INVESTMENTS

**Investments
other
than
loans
£**

COST

At 1st September 2015
and 31st August 2016

424,385

NET BOOK VALUE

At 31st August 2016
At 31st August 2015

424,385

424,385

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Robert Sanderson & Sons Limited

Nature of business: Manufacture of steel storage tanks.

	%		
Class of shares:	holding		
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		1,315,477	991,144
Profit for the year		<u>478,347</u>	<u>9,047</u>

Humberside Reclamation Limited

Nature of business: Wholesale of waste and scrap

	%		
Class of shares:	holding		
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		205,426	204,236
Profit for the year		<u>51,190</u>	<u>104,119</u>

4. INVESTMENT PROPERTY

**Total
£**

COST OR VALUATION

At 1st September 2015
and 31st August 2016

1,249,334

NET BOOK VALUE

At 31st August 2016
At 31st August 2015

1,249,334

1,249,334

Robert Sanderson & Sons (Holdings)
Limited (Registered number: 02589396)

Notes to the Abbreviated Accounts - continued
for the year ended 31st August 2016

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
3,323	Ordinary	£1	<u>3,323</u>	<u>3,323</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Robert Sanderson & Sons (Holdings)
Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Robert Sanderson & Sons (Holdings) Limited for the year ended 31st August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Robert Sanderson & Sons (Holdings) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Robert Sanderson & Sons (Holdings) Limited and state those matters that we have agreed to state to the Board of Directors of Robert Sanderson & Sons (Holdings) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Robert Sanderson & Sons (Holdings) Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Robert Sanderson & Sons (Holdings) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Robert Sanderson & Sons (Holdings) Limited. You consider that Robert Sanderson & Sons (Holdings) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Robert Sanderson & Sons (Holdings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

23rd May 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.