

63/65 WEST END ROAD LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 1995
REGISTRATION NUMBER: 2589287

ORMEROD RUTTER
CHARTERED ACCOUNTANTS



63/65 WEST END ROAD LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 1995

INDEX	PAGE
DIRECTORS REPORT	1-2
AUDITORS REPORT	3
PROFIT AND LOSS ACCOUNT	4
BALANCE SHEET	5
NOTES TO THE FINANCIAL STATEMENTS	6-7

63/65 WEST END ROAD LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 30TH APRIL 1995

The directors present their annual report together with the audited financial statements for the year ended 30th April 1995.

PRINCIPAL ACTIVITY

The principal activity of the company was unchanged since last year and was that of a management company for residential property.

The company is a non-trading organisation with all surpluses and deficits being charged or credited to the residents.

DIRECTORS

The directors of the company during the year and their interests in the share capital of the company were as follows:

	Ordinary Shares of £10 each	
	1995	1994
Mr. S. J. Morgan	nil	nil
Mr. A. M. Barker	nil	nil

The company's Articles of Association do not require the directors to retire by rotation.

AUDITORS

Under the provisions of Sec 384 of the Companies Act 1985, Ormerod Rutter, Chartered Accountants, are eligible and have intimated their willingness to continue in office.

SMALL COMPANY EXEMPTIONS

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

DIRECTORS' RESPONSIBILITIES

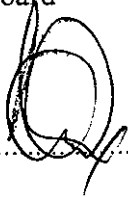
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

63/65 WEST END ROAD LIMITED
DIRECTORS' REPORT(continued)
FOR THE YEAR ENDED 30TH APRIL 1995

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the safeguarding of the assets of the company and for taking reasonable steps for the prevention of fraud and other irregularities

On behalf of the Board

A handwritten signature in dark ink, appearing to be 'A. M. Barker', written over a horizontal dotted line.

A. M. Barker
Director

Date: 22nd February 1996

63/65 WEST END ROAD LIMITED
AUDITORS REPORT
FOR THE YEAR ENDED 30TH APRIL 1995

Auditors report to the members of
63/65 West End Road Limited

We have audited the financial statements on pages 4 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

As described on pages 1 and 2, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on these statements and to report our opinion to you.

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

In our opinion, the financial statements give a true and fair view of the state of the company's affairs at 30th April 1995 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

Ormerod Rutter
Chartered Accountants

Registered Auditors

Date: *22nd February 1996*

Ormerod Rutter
"The Oakley"
Kidderminster Road,
Droitwich,
Worcs.
WR9 9AY

63/65 WEST END ROAD LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 1995

		1995	1994
	Note	£	£
Turnover	(2)	2,701	6,763
Administrative Expenses		<u>2,701</u>	<u>6,763</u>
Operating Profit	(3)	0	0
Profit/(Loss) on ordinary activities before taxation		0	0
Taxation		<u>0</u>	<u>0</u>
Profit/(Loss) on ordinary activities after taxation and retained		0	0
Statement of reserves			
Retained profit/(deficit) brought forward		0	0
Prior year adjustment		0	0
Retained profit for year		0	0
Retained profit/(deficit) carried forward		<u><u>0</u></u>	<u><u>0</u></u>

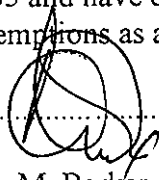
The company made no recognised gains or losses in 1995 or 1994 other than the profit/ (loss)
The annexed notes form part of these financial statements

63/65 WEST END ROAD LIMITED
BALANCE SHEET
FOR THE YEAR ENDED 30TH APRIL 1995

	Note	1995 £	1994 £
Current Assets			
Debtors	(4)	1,881	6,023
Bank Account		<u>4,874</u>	<u>885</u>
		6,755	6,908
Creditors Due Within 1 Year			
Creditors	(5)	<u>6,665</u>	<u>6,818</u>
Net Current Assets		90	90
Provision for Remedial Expenditure		0	0
Total Assets		<u>90</u>	<u>90</u>
Share Capital and Reserves			
Share Capital	(6)	90	90
Profit and Loss Account		<u>0</u>	<u>0</u>
		<u>90</u>	<u>90</u>

The directors have taken advantage of the exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to these exemptions as a small company.

Signed


 Mr. A. M. Barker
 Director

The accounts were approved by the Board of Directors on:
 The annexed notes form part of these financial statements

22nd February 1996
 Date

63/65 WEST END ROAD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 1995

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and include the results of the company's operations, all of which are continuing.

The company has taken advantage of the exemption from preparing a cashflow statement conferred by Financial Reporting standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the companies Act 1985 for small companies.

Deferred taxation

Deferred taxation is provided in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2. TURNOVER

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities stated net of value tax.

3. OPERATING PROFIT/(LOSS)

	1995	1994
	£	£
Operating profit/(loss) is stated after charging:		
Auditor's remuneration	450	550
Management fee	340	324

4. DEBTORS

Amounts falling due within one year

Trade debtors	1,647	5,914
Others	234	109
	<u>1,881</u>	<u>6,023</u>

5. CREDITORS

Amounts falling due within one year

Other creditors	5,607	6,368
Accruals	1,058	450
	<u>6,665</u>	<u>6,818</u>

63/65 WEST END ROAD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 1995

	1995 £	1994 £
6. SHARE CAPITAL		
Ordinary shares of £10 each:		
Authorised	90	90
	<hr/>	<hr/>
Called up and fully paid	90	90
	<hr/>	<hr/>
7. MOVEMENT ON SHAREHOLDERS FUNDS		
Profit/(loss) for the year	0	0
Opening shareholders funds	90	90
	<hr/>	<hr/>
Closing shareholders funds	90	90
	<hr/>	<hr/>

63/65 WEST END ROAD LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 1995

	1995	1994
	£	£
Service charge demanded	2,620	6,016
Deficit recoverable from residents	81	747
	<u>2,701</u>	<u>6,763</u>

ASSOCIATED OVERHEADS

Drainage Costs	0	5,167
Heat, Light and Power	140	612
Insurances	287	67
Repairs	298	0
Contribution to Sinking Fund	1,080	0
Bank charges	21	11
Management Expenses	340	324
Sundry expenses	85	32
Audit and Accountancy Expenses	450	550
	2,701	6,763
NET PROFIT/(LOSS)FOR THE YEAR	<u>0</u>	<u>0</u>